Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 3rd Floor,
Dr. G. M. Bhosale Marg,
Worli, Mumbai 400 018 India

Tel: +91 22 66526000/3500

24th January 2025

To
BSE Limited (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs/Madam,

Sub: Allotment of Debentures – Issue size Rs. 250 Crores

Ref: Our intimation dated 21st January 2025 on offer and issuance of Unsecured, Subordinated (Tier II) Redeemable, Non-Convertible Debentures on private placement basis (Series BBB2024_I – Further Issuance)

In compliance with the provisions of Regulation 30(2) read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that basis the successful bidding done at the BSE Bond-EBP Platform, the Committee of Directors have today approved the allotment of 25,000 Unsecured, Subordinated (Tier II), Redeemable Non-convertible Debentures with the face value of Rs. 1,00,000 per debenture issued at a discount (multiple pricing) plus accrued interest with effective yield (XIRR) at 8.27% aggregating to subscription amount of Rs. 255,34,86,175/-for a residual tenor of 9 years & 255 days from the date of allotment on private placement basis to the identified investors. The said NCDs are proposed to be listed on the Wholesale Debt Market Segment of BSE Limited.

The meeting of the Committee of Directors to approve the said allotment commenced at 1:00 p.m (IST) and concluded at 1:20 p.m. (IST).

The details as required under SEBI master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 was provided vide our letter dated 21st January 2025.

This intimation is also being uploaded on the Company's website at https://www.mahindrafinance.com/investor-relations/regulatory-filings.

Kindly take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Mohanlal Batwal
Digitally signed by Brijbala Mohanlal Batwal
Date: 2025.01.24 13:28:05 +05'30'

Brijbala Batwal
Company Secretary
FCS: 5220