Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 3rd Floor,
Dr. G. M. Bhosale Marg,
Worli, Mumbai - 400 018, India.

Tel: +91 22 66526000

23rd April 2025

To,
BSE Limited, (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir/ Madam,

Sub: Newspaper Publication – Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Outcome of Board Meeting intimated vide letter dated 22nd April 2025

Please find enclosed extracts of the newspaper publication of the audited standalone and consolidated financial statements for the fourth quarter and financial year ended 31st March 2025 approved by the Board of Directors of the Company at their meeting held on Tuesday, 22nd April 2025. The said financial statements were published today in compliance with Regulation 47, as amended, and other applicable provisions of the Listing Regulations, as per details mentioned below:

Sr. No.	Newspapers	Date of Publication	Editions
1.	Business Standard (English)	23rd April 2025	Mumbai, New Delhi, Kolkata, Bengaluru, Chennai, Hyderabad, Ahmedabad, Lucknow, Chandigarh, Kochi, Pune, Bhubaneshwar, Bhopal
2.	Nav Shakti (Marathi)	23rd April 2025	Mumbai (Edition)

The financial statements published in the above newspapers also contain a 'Quick Response code' and the details of the webpage where complete financial statements of the Company are available.

The financial results of the Company are uploaded on the Company's website at
https://www.mahindrafinance.com/investor-relations/financial-information#financial-results

This intimation is also being uploaded on the Company's website at
https://www.mahindrafinance.com/investor-relations/financial-information#newspaper-publications

Kindly take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

BRIJBALA MOHANLAL BATWAL
Digitally signed by BRIJBALA MOHANLAL BATWAL
Date: 2025.04.23 13:12:58 +05'30'

Brijbala Batwal
Company Secretary
FCS No.: 5220

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024	Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,240.80	16,018.95	3,654.01	13,407.03	4,885.63	18,463.10	4,280.32	15,796.85
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	593.61	2,961.68	880.29	2,532.07
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	609.47	3,026.91	895.73	2,588.18
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	563.14	2,345.04	618.99	1,759.62	456.19	2,260.87	670.64	1,943.05
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	590.59	2,426.26	633.42	1,804.93	482.22	2,369.51	692.88	2,006.72
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.98	246.98	246.88	246.88	246.98	246.98	246.88	246.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	17,910.61	21,282.48	21,282.48	19,686.37	19,686.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	4.56	18.99	5.01	14.26	3.70	18.32	5.43	15.66
	Diluted (Rs.)	4.56	18.99	5.00	14.25	3.70	18.31	5.42	15.65

 # Earnings per share for the interim period is not annualized.

Notes :

1 The above Standalone and Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The annual financial statements, used to prepare the financial results, are based on the Division ■ of the notified Schedule ■ of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.

2 The above Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 22, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results. The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

3 The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.bseindia.com/corporates and on the website of the Company at the URL https://www.mahindrafinance.com/investor-relations/financial-information#financial-results and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.

4 The Board of Directors of the Company have recommended a dividend of Rs. 6.50 per share on equity share of face value Rs.2/- each, i.e. 325% subject to approval of the members of the Company at the forthcoming Annual General Meeting.

Date : April 22, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Mahindra & Mahindra Financial Services Limited
CIN : L65921MH1991PLC059642
Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500
Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000
Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

TOGETHER **WE ASPIRE.**
TOGETHER **WE RISE.**

Transformed more than 1.1 crore lives
across over 5.16 lakh villages and 8000 towns

mahindra FINANCE

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024	Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,240.80	16,018.95	3,654.01	13,407.03	4,885.63	18,463.10	4,280.32	15,796.85
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	593.61	2,961.68	880.29	2,532.07
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	609.47	3,026.91	895.73	2,588.18
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	563.14	2,345.04	618.99	1,759.62	456.19	2,260.87	670.64	1,943.05
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	590.59	2,426.26	633.42	1,804.93	482.22	2,369.51	692.88	2,006.72
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.98	246.98	246.88	246.88	246.98	246.98	246.88	246.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	17,910.61	21,282.48	21,282.48	19,686.37	19,686.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	4.56	18.99	5.01	14.26	3.70	18.32	5.43	15.66
	Diluted (Rs.)	4.56	18.99	5.00	14.25	3.70	18.31	5.42	15.65

 # Earnings per share for the interim period is not annualized.

Notes :

1 The above Standalone and Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The annual financial statements, used to prepare the financial results, are based on the Division III of the notified Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.

2 The above Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 22, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results. The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

3 The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.bseindia.com/corporates and on the website of the Company at the URL https://www.mahindrafinance.com/investor-relations/financial-information#financial-results and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.

4 The Board of Directors of the Company have recommended a dividend of Rs. 6.50 per share on equity share of face value Rs.2/- each, i.e. 325% subject to approval of the members of the Company at the forthcoming Annual General Meeting.

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : April 22, 2025
Place : Mumbai

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited
CIN : L65921MH1991PLC059642
Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500
Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000
Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

TOGETHER **WE ASPIRE.**
TOGETHER **WE RISE.**

Transformed more than 1.1 crore lives
across over 5.16 lakh villages and 8000 towns

mahindra FINANCE

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024	Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,240.80	16,018.95	3,654.01	13,407.03	4,885.63	18,463.10	4,280.32	15,796.85
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	593.61	2,961.68	880.29	2,532.07
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	609.47	3,026.91	895.73	2,588.18
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	563.14	2,345.04	618.99	1,759.62	456.19	2,260.87	670.64	1,943.05
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	590.59	2,426.26	633.42	1,804.93	482.22	2,369.51	692.88	2,006.72
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.98	246.98	246.88	246.88	246.98	246.98	246.88	246.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	17,910.61	21,282.48	21,282.48	19,686.37	19,686.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	4.56	18.99	5.01	14.26	3.70	18.32	5.43	15.66
	Diluted (Rs.)	4.56	18.99	5.00	14.25	3.70	18.31	5.42	15.65

 # Earnings per share for the interim period is not annualized.

Notes :

1 The above Standalone and Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The annual financial statements, used to prepare the financial results, are based on the Division ■ of the notified Schedule ■ of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.

2 The above Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 22, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results. The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

3 The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.bseindia.com/corporates and on the website of the Company at the URL https://www.mahindrafinance.com/investor-relations/financial-information#financial-results and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.

4 The Board of Directors of the Company have recommended a dividend of Rs. 6.50 per share on equity share of face value Rs.2/- each, i.e. 325% subject to approval of the members of the Company at the forthcoming Annual General Meeting.

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : April 22, 2025
Place : Mumbai

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited
CIN : L65921MH1991PLC059642
Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500
Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000
Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

TOGETHER WE ASPIRE.
TOGETHER WE RISE.

Transformed more than 1.1 crore lives
across over 5.16 lakh villages and 8000 towns

mahindra FINANCE

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024	Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,240.80	16,018.95	3,654.01	13,407.03	4,885.63	18,463.10	4,280.32	15,796.85
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	593.61	2,961.68	880.29	2,532.07
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	609.47	3,026.91	895.73	2,588.18
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	563.14	2,345.04	618.99	1,759.62	456.19	2,260.87	670.64	1,943.05
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	590.59	2,426.26	633.42	1,804.93	482.22	2,369.51	692.88	2,006.72
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.98	246.98	246.88	246.88	246.98	246.98	246.88	246.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	17,910.61	21,282.48	21,282.48	19,686.37	19,686.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	4.56	18.99	5.01	14.26	3.70	18.32	5.43	15.66
	Diluted (Rs.)	4.56	18.99	5.00	14.25	3.70	18.31	5.42	15.65

 # Earnings per share for the interim period is not annualized.

Notes :

1 The above Standalone and Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The annual financial statements, used to prepare the financial results, are based on the Division ■ of the notified Schedule ■ of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.

2 The above Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 22, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results. The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

3 The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.bseindia.com/corporates and on the website of the Company at the URL https://www.mahindrafinance.com/investor-relations/financial-information#financial-results and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.

4 The Board of Directors of the Company have recommended a dividend of Rs. 6.50 per share on equity share of face value Rs.2/- each, i.e. 325% subject to approval of the members of the Company at the forthcoming Annual General Meeting.

Date : April 22, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited
CIN : L65921MH1991PLC059642
Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500
Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000
Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

TOGETHER WE ASPIRE.
TOGETHER WE RISE.

Transformed more than 1.1 crore lives
across over 5.16 lakh villages and 8000 towns

mahindra FINANCE

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024	Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,240.80	16,018.95	3,654.01	13,407.03	4,885.63	18,463.10	4,280.32	15,796.85
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	593.61	2,961.68	880.29	2,532.07
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	609.47	3,026.91	895.73	2,588.18
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	563.14	2,345.04	618.99	1,759.62	456.19	2,260.87	670.64	1,943.05
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	590.59	2,426.26	633.42	1,804.93	482.22	2,369.51	692.88	2,006.72
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.98	246.98	246.88	246.88	246.98	246.98	246.88	246.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	17,910.61	21,282.48	21,282.48	19,686.37	19,686.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	4.56	18.99	5.01	14.26	3.70	18.32	5.43	15.66
	Diluted (Rs.)	4.56	18.99	5.00	14.25	3.70	18.31	5.42	15.65

 # Earnings per share for the interim period is not annualized.

Notes :

1 The above Standalone and Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The annual financial statements, used to prepare the financial results, are based on the Division ■ of the notified Schedule ■ of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.

2 The above Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 22, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results. The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

3 The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.bseindia.com/corporates and on the website of the Company at the URL https://www.mahindrafinance.com/investor-relations/financial-information#financial-results and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.

4 The Board of Directors of the Company have recommended a dividend of Rs. 6.50 per share on equity share of face value Rs.2/- each, i.e. 325% subject to approval of the members of the Company at the forthcoming Annual General Meeting.

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : April 22, 2025
Place : Mumbai

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited
CIN : L65921MH1991PLC059642
Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500
Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000
Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

TOGETHER WE ASPIRE.
TOGETHER WE RISE.

Transformed more than 1.1 crore lives
across over 5.16 lakh villages and 8000 towns

mahindra FINANCE

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024	Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,240.80	16,018.95	3,654.01	13,407.03	4,885.63	18,463.10	4,280.32	15,796.85
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	593.61	2,961.68	880.29	2,532.07
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	609.47	3,026.91	895.73	2,588.18
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	563.14	2,345.04	618.99	1,759.62	456.19	2,260.87	670.64	1,943.05
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	590.59	2,426.26	633.42	1,804.93	482.22	2,369.51	692.88	2,006.72
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.98	246.98	246.88	246.88	246.98	246.98	246.88	246.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	17,910.61	21,282.48	21,282.48	19,686.37	19,686.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	4.56	18.99	5.01	14.26	3.70	18.32	5.43	15.66
	Diluted (Rs.)	4.56	18.99	5.00	14.25	3.70	18.31	5.42	15.65

 # Earnings per share for the interim period is not annualized.

Notes :

1 The above Standalone and Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The annual financial statements, used to prepare the financial results, are based on the Division ■ of the notified Schedule ■ of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.

2 The above Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 22, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results. The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

3 The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.bseindia.com/corporates and on the website of the Company at the URL https://www.mahindrafinance.com/investor-relations/financial-information#financial-results and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.

4 The Board of Directors of the Company have recommended a dividend of Rs. 6.50 per share on equity share of face value Rs.2/- each, i.e. 325% subject to approval of the members of the Company at the forthcoming Annual General Meeting.

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : April 22, 2025
Place : Mumbai

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited
CIN : L65921MH1991PLC059642
Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500
Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000
Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

TOGETHER WE ASPIRE.
TOGETHER WE RISE.

Transformed more than 1.1 crore lives
across over 5.16 lakh villages and 8000 towns

mahindra FINANCE

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024	Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,240.80	16,018.95	3,654.01	13,407.03	4,885.63	18,463.10	4,280.32	15,796.85
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	593.61	2,961.68	880.29	2,532.07
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	609.47	3,026.91	895.73	2,588.18
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	563.14	2,345.04	618.99	1,759.62	456.19	2,260.87	670.64	1,943.05
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	590.59	2,426.26	633.42	1,804.93	482.22	2,369.51	692.88	2,006.72
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.98	246.98	246.88	246.88	246.98	246.98	246.88	246.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	17,910.61	21,282.48	21,282.48	19,686.37	19,686.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	4.56	18.99	5.01	14.26	3.70	18.32	5.43	15.66
	Diluted (Rs.)	4.56	18.99	5.00	14.25	3.70	18.31	5.42	15.65

 # Earnings per share for the interim period is not annualized.

Notes :

1 The above Standalone and Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The annual financial statements, used to prepare the financial results, are based on the Division ■ of the notified Schedule ■ of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.

2 The above Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 22, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results. The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

3 The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.bseindia.com/corporates and on the website of the Company at the URL https://www.mahindrafinance.com/investor-relations/financial-information#financial-results and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.

4 The Board of Directors of the Company have recommended a dividend of Rs. 6.50 per share on equity share of face value Rs.2/- each, i.e. 325% subject to approval of the members of the Company at the forthcoming Annual General Meeting.

Date : April 22, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited
CIN : L65921MH1991PLC059642
Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500
Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000
Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

TOGETHER WE ASPIRE.
TOGETHER WE RISE.

Transformed more than 1.1 crore lives
across over 5.16 lakh villages and 8000 towns

mahindra FINANCE

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024	Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,240.80	16,018.95	3,654.01	13,407.03	4,885.63	18,463.10	4,280.32	15,796.85
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	593.61	2,961.68	880.29	2,532.07
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	609.47	3,026.91	895.73	2,588.18
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	563.14	2,345.04	618.99	1,759.62	456.19	2,260.87	670.64	1,943.05
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	590.59	2,426.26	633.42	1,804.93	482.22	2,369.51	692.88	2,006.72
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.98	246.98	246.88	246.88	246.98	246.98	246.88	246.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	17,910.61	21,282.48	21,282.48	19,686.37	19,686.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	4.56	18.99	5.01	14.26	3.70	18.32	5.43	15.66
	Diluted (Rs.)	4.56	18.99	5.00	14.25	3.70	18.31	5.42	15.65

 # Earnings per share for the interim period is not annualized.

Notes :

1 The above Standalone and Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The annual financial statements, used to prepare the financial results, are based on the Division III of the notified Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.

2 The above Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 22, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results. The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

3 The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.bseindia.com/corporates and on the website of the Company at the URL https://www.mahindrafinance.com/investor-relations/financial-information#financial-results and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.

4 The Board of Directors of the Company have recommended a dividend of Rs. 6.50 per share on equity share of face value Rs.2/- each, i.e. 325% subject to approval of the members of the Company at the forthcoming Annual General Meeting.

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : April 22, 2025
Place : Mumbai

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited
CIN : L65921MH1991PLC059642
Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500
Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000
Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

TOGETHER WE ASPIRE.
TOGETHER WE RISE.

Transformed more than 1.1 crore lives
across over 5.16 lakh villages and 8000 towns

mahindra FINANCE

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024	Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,240.80	16,018.95	3,654.01	13,407.03	4,885.63	18,463.10	4,280.32	15,796.85
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	593.61	2,961.68	880.29	2,532.07
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	609.47	3,026.91	895.73	2,588.18
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	563.14	2,345.04	618.99	1,759.62	456.19	2,260.87	670.64	1,943.05
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	590.59	2,426.26	633.42	1,804.93	482.22	2,369.51	692.88	2,006.72
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.98	246.98	246.88	246.88	246.98	246.98	246.88	246.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	17,910.61	21,282.48	21,282.48	19,686.37	19,686.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	4.56	18.99	5.01	14.26	3.70	18.32	5.43	15.66
	Diluted (Rs.)	4.56	18.99	5.00	14.25	3.70	18.31	5.42	15.65

 # Earnings per share for the interim period is not annualized.

Notes :

1 The above Standalone and Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The annual financial statements, used to prepare the financial results, are based on the Division ■ of the notified Schedule ■ of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.

2 The above Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 22, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results. The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

3 The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.bseindia.com/corporates and on the website of the Company at the URL https://www.mahindrafinance.com/investor-relations/financial-information#financial-results and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.

4 The Board of Directors of the Company have recommended a dividend of Rs. 6.50 per share on equity share of face value Rs.2/- each, i.e. 325% subject to approval of the members of the Company at the forthcoming Annual General Meeting.

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : April 22, 2025
Place : Mumbai

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited
CIN : L65921MH1991PLC059642
Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500
Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000
Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

TOGETHER WE ASPIRE.
TOGETHER WE RISE.

Transformed more than 1.1 crore lives
across over 5.16 lakh villages and 8000 towns

mahindra FINANCE

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024	Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,240.80	16,018.95	3,654.01	13,407.03	4,885.63	18,463.10	4,280.32	15,796.85
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	593.61	2,961.68	880.29	2,532.07
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	609.47	3,026.91	895.73	2,588.18
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	563.14	2,345.04	618.99	1,759.62	456.19	2,260.87	670.64	1,943.05
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	590.59	2,426.26	633.42	1,804.93	482.22	2,369.51	692.88	2,006.72
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.98	246.98	246.88	246.88	246.98	246.98	246.88	246.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	17,910.61	21,282.48	21,282.48	19,686.37	19,686.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	4.56	18.99	5.01	14.26	3.70	18.32	5.43	15.66
	Diluted (Rs.)	4.56	18.99	5.00	14.25	3.70	18.31	5.42	15.65

 # Earnings per share for the interim period is not annualized.

Notes :

1 The above Standalone and Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The annual financial statements, used to prepare the financial results, are based on the Division ■ of the notified Schedule ■ of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.

2 The above Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 22, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results. The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

3 The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.bseindia.com/corporates and on the website of the Company at the URL https://www.mahindrafinance.com/investor-relations/financial-information#financial-results and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.

4 The Board of Directors of the Company have recommended a dividend of Rs. 6.50 per share on equity share of face value Rs.2/- each, i.e. 325% subject to approval of the members of the Company at the forthcoming Annual General Meeting.

Date : April 22, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited
CIN : L65921MH1991PLC059642
Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500
Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000
Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

TOGETHER WE ASPIRE.
TOGETHER WE RISE.

Transformed more than 1.1 crore lives
across over 5.16 lakh villages and 8000 towns

mahindra FINANCE

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024	Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,240.80	16,018.95	3,654.01	13,407.03	4,885.63	18,463.10	4,280.32	15,796.85
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	593.61	2,961.68	880.29	2,532.07
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	609.47	3,026.91	895.73	2,588.18
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	563.14	2,345.04	618.99	1,759.62	456.19	2,260.87	670.64	1,943.05
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	590.59	2,426.26	633.42	1,804.93	482.22	2,369.51	692.88	2,006.72
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.98	246.98	246.88	246.88	246.98	246.98	246.88	246.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	17,910.61	21,282.48	21,282.48	19,686.37	19,686.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	4.56	18.99	5.01	14.26	3.70	18.32	5.43	15.66
	Diluted (Rs.)	4.56	18.99	5.00	14.25	3.70	18.31	5.42	15.65

 # Earnings per share for the interim period is not annualized.

Notes :

1 The above Standalone and Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The annual financial statements, used to prepare the financial results, are based on the Division ■ of the notified Schedule ■ of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.

2 The above Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 22, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results. The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

3 The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.bseindia.com/corporates and on the website of the Company at the URL https://www.mahindrafinance.com/investor-relations/financial-information#financial-results and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.

4 The Board of Directors of the Company have recommended a dividend of Rs. 6.50 per share on equity share of face value Rs.2/- each, i.e. 325% subject to approval of the members of the Company at the forthcoming Annual General Meeting.

Date : April 22, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited
CIN : L65921MH1991PLC059642
Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500
Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000
Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

TOGETHER WE ASPIRE.
TOGETHER WE RISE.

Transformed more than 1.1 crore lives
across over 5.16 lakh villages and 8000 towns

mahindra FINANCE

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024	Quater ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,240.80	16,018.95	3,654.01	13,407.03	4,885.63	18,463.10	4,280.32	15,796.85
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	593.61	2,961.68	880.29	2,532.07
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	609.47	3,026.91	895.73	2,588.18
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	563.14	2,345.04	618.99	1,759.62	456.19	2,260.87	670.64	1,943.05
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	590.59	2,426.26	633.42	1,804.93	482.22	2,369.51	692.88	2,006.72
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.98	246.98	246.88	246.88	246.98	246.98	246.88	246.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	17,910.61	21,282.48	21,282.48	19,686.37	19,686.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	4.56	18.99	5.01	14.26	3.70	18.32	5.43	15.66
	Diluted (Rs.)	4.56	18.99	5.00	14.25	3.70	18.31	5.42	15.65

 # Earnings per share for the interim period is not annualized.

Notes :

1 The above Standalone and Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The annual financial statements, used to prepare the financial results, are based on the Division [illegible] of the notified Schedule [illegible] of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.

2 The above Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 22, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results. The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

3 The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.bseindia.com/corporates and on the website of the Company at the URL https://www.mahindrafinance.com/investor-relations/financial-information#financial-results and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.

4 The Board of Directors of the Company have recommended a dividend of Rs. 6.50 per share on equity share of face value Rs.2/- each, i.e. 325% subject to approval of the members of the Company at the forthcoming Annual General Meeting.

Date : April 22, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited
CIN : L65921MH1991PLC059642
Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500
Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000
Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024	Quarter ended March 31 2025	Year ended March 31 2025	Quater ended March 31 2024	Year ended March 31 2024
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,240.80	16,018.95	3,654.01	13,407.03	4,885.63	18,463.10	4,280.32	15,796.85
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	593.61	2,961.68	880.29	2,532.07
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	755.66	3,147.27	831.54	2,355.47	609.47	3,026.91	895.73	2,588.18
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	563.14	2,345.04	618.99	1,759.62	456.19	2,260.87	670.64	1,943.05
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	590.59	2,426.26	633.42	1,804.93	482.22	2,369.51	692.88	2,006.72
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.98	246.98	246.88	246.88	246.98	246.98	246.88	246.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	17,910.61	21,282.48	21,282.48	19,686.37	19,686.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	4.56	18.99	5.01	14.26	3.70	18.32	5.43	15.66
	Diluted (Rs.)	4.56	18.99	5.00	14.25	3.70	18.31	5.42	15.65

 # Earnings per share for the interim period is not annualized.

Notes :

1. The above Standalone and Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The annual financial statements, used to prepare the financial results, are based on the Division ■ of the notified Schedule ■ of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.
2. The above Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 22, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results. The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
3. The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.bseindia.com/corporates and on the website of the Company at the URL https://www.mahindrafinance.com/investor-relations/financial-information#financial-results and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.
4. The Board of Directors of the Company have recommended a dividend of Rs. 6.50 per share on equity share of face value Rs.2/- each, i.e. 325% subject to approval of the members of the Company at the forthcoming Annual General Meeting.

Date : April 22, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Mahindra & Mahindra Financial Services Limited
CIN : L65921MH1991PLC059642
Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500
Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000
Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com