

22nd October 2026**To,****BSE Limited (Scrip Code: 532720)**Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.**National Stock Exchange of India Ltd. (Symbol: M&MFIN)**Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Dear Sir/ Madam,

Sub: Newspaper Publication – Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 ("Listing Regulations")**Ref: Outcome of Board Meeting intimated vide letter dated 21st October 2026**

Please find enclosed extracts of the newspaper publication of the Unaudited Standalone and Consolidated Financial Results for the second quarter and half year ended 30th September 2026 approved by the Board of Directors of the Company at their meeting held on Wednesday, 21st October 2026. The said Financial Results were published today in compliance with Regulation 47, as amended, and other applicable provisions of the Listing Regulations, as per details mentioned below:

Sr. No.	Newspapers	Date of Publication	Editions
1.	Business Standard (English)	22 nd October 2026	Mumbai, New Delhi, Bengaluru, Chennai, Hyderabad, Ahmedabad, Lucknow, Chandigarh, Kochi, Pune, Bhubaneshwar, Bhopal, Jaipur
2.	Nav Shakti (Marathi)	22 nd October 2026	Mumbai

The Financial Results published in the above newspapers also contain a 'Quick Response code' and the details of the webpage where complete financial statements of the Company are available.

The financial results of the Company are uploaded on the Company's website at
<https://www.mahindrafinance.com/investor-relations/financial-information#financial-results>.

This intimation is also being uploaded on the Company's website at
<https://www.mahindrafinance.com/investor-relations/financial-information#newspaper-publications>

Kindly take the same on record.

Thanking you,

For Mahindra & Mahindra Financial Services Limited

BRIJBALA
MOHANLA
L BATWAL

Digitally signed by
BRIJBALA
MOHANLAL BATWAL
Date: 2026.10.22
15:37:32 +05'30'

Brijbala Batwal
Company Secretary
FCS No.: 5220

**TOGETHER WE ASPIRE.
TOGETHER WE RISE.**

Transformed more than 1.2 crore lives
across over 5.18 lakh villages and 8000 towns

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

₹ In Crore

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended September 30 2026	Half year ended September 30 2026	Quarter ended September 30 2025	Year ended March 31 2026	Quarter ended September 30 2026	Half year ended September 30 2026	Quarter ended September 30 2025	Year ended March 31 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue from operations	5,163.51	10,135.63	4,472.67	18,445.59	5,935.66	11,653.57	5,026.19	21,005.37
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	1,161.88	2,348.10	747.53	3,789.96	1,201.55	2,421.55	743.30	3,889.21
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	1,161.88	2,348.10	747.53	3,672.63	1,223.34	2,465.56	758.73	3,825.90
4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	881.52	1,780.17	569.31	2,782.23	910.73	1,838.21	566.07	2,861.11
5 Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	896.82	1,809.22	570.88	2,846.93	941.37	1,879.47	603.42	3,019.42
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	277.94	277.94	277.87	277.91	277.94	277.94	277.87	277.91
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	24,480.79	24,480.79	19,565.25	24,480.79	26,360.73	26,360.73	21,282.48	26,360.73
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
Basic (Rs.)	6.34	12.81	4.10	20.35	6.54	13.21	4.06	20.88
Diluted (Rs.)	6.34	12.80	4.10	20.33	6.54	13.20	4.06	20.86

Earnings per share for the interim period is not annualized.

Notes :

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India (RBI) and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33, Regulation 53 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the Standalone and consolidated financial statements for the year ended March 31, 2026.
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Date : October 21, 2026
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposit | Mutual Funds

Mahindra & Mahindra Financial Services Limited

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Place : Mumbai

For and on behalf of the Board of Directors
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Raul Rebello
Managing Director & CEO
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Date : October 21, 2026
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposit | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

₹ in Crore

Particulars	STANDALONE				CONSOLIDATED			
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2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	1,161.88	2,348.10	747.53	3,789.96	1,201.55	2,421.55	743.30	3,889.21
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	1,161.88	2,348.10	747.53	3,672.63	1,223.34	2,465.56	758.73	3,825.90
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7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	24,480.79	24,480.79	19,565.25	24,480.79	26,360.73	26,360.73	21,282.48	26,360.73
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
Basic (Rs.)	6.34	12.81	4.10	20.35	6.54	13.21	4.06	20.88
Diluted (Rs.)	6.34	12.80	4.10	20.33	6.54	13.20	4.06	20.86

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₹ In Crore

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₹ In Crore

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Diluted (Rs.)	6.34	12.80	4.10	20.33	6.54	13.20	4.06	20.86

Earnings per share for the interim period is not annualized.

Notes:

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India (RBI) and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the Standalone and consolidated financial statements for the year ended March 31, 2026.
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Date : October 21, 2026
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
(DIN:10052487)

Vehicle Finance

Tractor Finance

SME Financing

Rural Housing Finance

Insurance Broking

Fixed Deposit

Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500

Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

₹ in Crore

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended September 30 2026	Half year ended September 30 2026	Quarter ended September 30 2025	Year ended March 31 2026	Quarter ended September 30 2026	Half year ended September 30 2026	Quarter ended September 30 2025	Year ended March 31 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue from operations	5,163.51	10,135.63	4,472.67	18,445.59	5,935.66	11,653.57	5,026.19	21,005.37
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	1,161.88	2,348.10	747.53	3,789.96	1,201.55	2,421.55	743.30	3,889.21
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	1,161.88	2,348.10	747.53	3,672.63	1,223.34	2,465.56	758.73	3,825.90
4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	881.52	1,780.17	569.31	2,782.23	910.73	1,838.21	566.07	2,861.11
5 Total Comprehensive Income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive Income (after tax)]	896.82	1,809.22	570.88	2,846.93	941.37	1,879.47	603.42	3,019.42
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	277.94	277.94	277.87	277.91	277.94	277.94	277.87	277.91
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	24,480.79	24,480.79	19,565.25	24,480.79	26,360.73	26,360.73	21,282.48	26,360.73
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
Basic (Rs)	6.34	12.81	4.10	20.35	6.54	13.21	4.06	20.88
Diluted (Rs)	6.34	12.80	4.10	20.33	6.54	13.20	4.06	20.86

Earnings per share for the interim period is not annualized.

Notes:

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Date : October 21, 2026
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposit | Mutual Funds

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₹ in Crore

Particulars	STANDALONE				CONSOLIDATED			
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For and on behalf of the Board of Directors
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Raul Rebello
Managing Director & CEO
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₹ In Crore

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नोंदणीकृत कार्यालय: गेटवे बिल्डिंग, अपोलो बंदर, मुंबई ४०० ००९, दूरध्वनी क्र. +९१ २२ ६८७७५५००
कॉर्पोरेट कार्यालय: महिंद्रा टॉवर्स, ३ रा मजला, डॉ. जी. एम. भोसले मार्ग, वरळी, मुंबई ४०० ०९८, दूरध्वनी क्र. +९१ २२ ६६५२६०००
संकेतस्थळ: www.mahindrafinance.com; ईमेल: company.secretary@mahindrafinance.com