

21st June, 2019

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sirs,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2010. The same is marked as Annexure-I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

px **Arnavaz M. Pardiwalla**
Company Secretary & Compliance Officer

Encl: a/a



ANNEXURE - I

**MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES'
STOCK OPTION TRUST****LIST OF ELIGIBLE EMPLOYEES WHO EXERCISED THE OPTIONS**

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Anand Mallan P G	1052
2	Shobhit Singh	71
3	Satish Balesgol	381
4	Shekhar Burman	300
5	Raees Ahmed	382
6	Arnavaz M. Pardiwalla	1000
7	U Narendra Bhat	250
8	Shakila Raj	906
9	Pankaj Purohit	1153
10	Manthan Mehta	105
11	Santanu Roy	1284
12	Amit Kedia	169
13	Mayur Khandelwal	134
14	R Balaji	6288
15	Yogeendra C M	120



16	Ruchir Pradhan	767
17	Rajiv Gill	119
18	Hitesh Pithadia	250
19	Binu Thomas	327
20	Sudhir Shetty	61
21	R Sundar	2135
22	Raj Kumar Jha	115
23	Pradeep kumar R	144
24	P Srinivas Kumar	603
25	Rakesh Sinha	359
26	Charudutt Wagh	178
	TOTAL	18653

