

19th November, 2018

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sir,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2010. The same is marked as Annexure-I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

 **Arnavaz M. Pardiwalla**
Company Secretary & Compliance Officer

Encl: a/a



ANNEXURE - I**MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES'
STOCK OPTION TRUST****LIST OF ELIGIBLE EMPLOYEES WHO EXERCISED THE OPTIONS**

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Baji Babu Golla	184
2	Kodela Srinivasulu	130
3	Anand Mallan P G	2000
4	Rajendra Chalke	953
5	Atul Ambardekar	1057
6	Suresh As	4084
7	Ruchir Pradhan	936
8	Abhilash B S	233
9	Atul Singh	325
10	Manoj Kumar Singh	252
11	Yogesh Kulkarni	1517
12	Rajesh Kakkar	238
13	Manohar Jangra	442
14	Subroto Sarkar	253
15	Sanat Ghoshal	970
16	Anurag Jain	1175
17	Rama Kumar Tirukkala	417
18	Dharmesh Vakharia	3713



19	Inderjeet Singh	375
20	Ankit Bagree	248
21	Renjal Santhosh Shenoy	266
22	Debasish Kar	2870
23	Amit Rameshchandra Agarwal	1177
24	Rajesh R Kacholia	281
25	Rakesh Rathod	1045
26	Kalyanram T R	293
27	Santosh Mon George	1461
28	Nitesh Rawal	2077
29	Srinivasan K	3893
30	S Thirupathi Reddy	351
31	Mohammed Omer	274
32	Om Prakash Singh	229
33	Gurpal Singh	227
34	Vinod Jain	790
35	Mahadeb Roy	998
36	Amit Bhatia	746
37	Shailesh Rao	3260
38	Ghanshyam Sharma	771
39	Arindam Sarkar	1222



40	Krishnan Balaji	1097
41	Laxmikant Kitey	779
42	Vikas Jain	1318
43	Anil Kumar	405
44	V Srinivasan	810
45	Vinod Kumar Maddala	1071
46	Prashant Pandey	1070
47	Ramesh Deshmukh	346
48	Tejas Vyas	412
49	G Balaji	377
50	Nitin Bhavsar	400
51	Karuppusamy R	263
52	Vipin Tiwari	382
53	Tanmay Khare	323
54	Ashwani Kush	318
55	Shivendra Baghel	362
56	Kapil Toshniwal	1403
57	Abhay Pratap Singh	680
58	Dinesh Prajapati	7377
59	Jiteenprasad Bachal	1450
60	Ashok M	248



61	Vinit Gandhi	3704
62	Ranjitsinha Ashtekar	891
63	Vijay Sharma	1030
64	Sunny Arora	1069
65	Anurag Sharma	129
66	Sachin Patwardhan	747
67	Sandeep Gajare	1274
68	Manoj Kumar Mishra	390
69	Anil Kumar Sharma	279
70	Mohd Khalique	328
71	Anand Kamath	223
72	Raveendran EK	842
73	Saneesh James P	217
74	Suresh Rao Karamballi	739
75	Krishna Kumar N	195
76	Abhishek A. Sabnis	532
77	Aruna Kumar Poojary	2000
78	Manish Desai	1175
79	Ajay Nandwana	398
80	Raju Iyer	416
81	Ravikant Sharma	231



82	Deepankar Kumar Verma	958
83	Anand K N	811
84	Khuswant Yadav	282
85	Dhananjay Singh	822
86	Girdhari Pareek	362
87	Pratik Sanghvi	287
88	Anil Pathak	1000
89	Pranav Dave	551
90	Manoj Sinha	643
91	Rajesh Yadav	849
92	Lakshmi Narasimha Murty	264
93	Seltran A	360
94	Ramesh Iyer	17300
95	Sushil Kumar Sharma	1669
96	Khalid Khan	3308
97	Jaideep R Devare	8336
98	Anuj Mehra	11503
99	Lynis Divine Fernandes	514
100	Smita Kargutkar	286
101	Ananth Lingsugur	216
102	Manoj Mishra	415



103	Ravinder Neeradi	262
104	Rajesh Gupta	1240
105	Sreeram Jagadeesan	421
106	Shivaraj Kolkur	221
107	Dushyant Kumar	244
108	Mahesh Kumar Shetty	239
109	Narayanan G R	2516
110	Vineet Chaudhary	269
111	Yograj Annaya Gowda	858
112	Naresh Rahandamal Photani	412
113	Rohit Kumar Sinha	627
114	Ramakant Baid	200
115	Rahul Dutta	1045
116	Jayesh Kumar Agarwal	426
117	Kanji Patel	409
118	Sunil Kumar P	264
119	Pradeep Singh	778
120	Saji Mathew	159
121	Pankaj Purohit	1153
122	Rajiv Dutta	672
123	Ajay Shingare	296



124	Devender Saharan	1067
125	Rejith Kumar R	934
126	Sachin Joshi	291
127	Tapas Bhaumik	1087
128	Nitesh Parakh	1045
	TOTAL	147304

