

19<sup>th</sup> November, 2018

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The General Manager-Department of  
Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Scrip Code : 532720**

The Manager-Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza", 5th Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051.

**Scrip Code : M&MFIN**

Dear Sir,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that a Meeting of the duly authorised Committee was held today, i.e. on 19<sup>th</sup> November, 2018 from 11.00 a.m. to 11.30 a.m. approving the allotment of (a) 2,400 Secured Redeemable Non-Convertible Debentures ("NCDs") of the face value of Rs. 10,00,000 each, at a discount, aggregating to Rs. 240 crores and (b) 1,200 Secured Redeemable NCDs of the face value of Rs. 10,00,000 each at par, aggregating to Rs. 120 crores.

The details of the said allotment are furnished in Annexure 'A' enclosed herewith.

This intimation is also being uploaded on the Company's website at <http://www.mahindrafinance.com>.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

**Mahindra & Mahindra Financial Services Limited**

*Arnavaz*

**Arnavaz M. Pardiwalla  
Company Secretary & Compliance Officer**



Encl: As above

## Annexure 'A'

| Issuance of Debt Securities |                                                                         |         |                                                                                                                                                                                                                                                                                                                                             |
|-----------------------------|-------------------------------------------------------------------------|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Sr. No.                     | Requirements of disclosure                                              | Details |                                                                                                                                                                                                                                                                                                                                             |
| (i)                         | Size of the issue                                                       | :       | Series AO2018 (Additional Issuance I) - Rs. 240 Crores<br>Series AQ2018 - Rs. 120 Crores                                                                                                                                                                                                                                                    |
| (ii)                        | Whether proposed to be listed?<br>If yes, name of the stock exchange(s) | :       | Yes<br>Wholesale Debt Market Segment of BSE Limited.                                                                                                                                                                                                                                                                                        |
| (iii)                       | Tenure of the instrument                                                | :       | Residual Tenor -<br>Series AO2018 (Additional Issuance I): 1 year and 119 days from the pay in date of additional issuance.<br>Series AQ2018: 3 years and 95 days from the Deemed date of Allotment.                                                                                                                                        |
|                             | Deemed date of allotment and                                            | :       | Series AO2018 (Additional Issuance I) - 19 <sup>th</sup> November, 2018<br>(Original date of Allotment: 14 <sup>th</sup> November, 2018)<br>Series AQ2018 : 19 <sup>th</sup> November, 2018                                                                                                                                                 |
|                             | Date of maturity                                                        | :       | Series AO2018 (Additional Issuance I): 17 <sup>th</sup> March, 2020<br>Series AQ2018 : 22 <sup>nd</sup> February, 2022                                                                                                                                                                                                                      |
| (iv)                        | Issue Price per NCD                                                     | :       | Series AO2018: (Additional Issuance I) - Rs.9,99,951 per NCD.<br>Series AQ2018: Rs.10,00,000 per NCD.                                                                                                                                                                                                                                       |
| (v)                         | Coupon/interest offered                                                 | :       | Series AO2018 (Additional Issuance I): 9.3434% p.a. (XIRR-9.40%)<br>Series AQ2018 : 9.4857% p.a. (XIRR-9.50%)                                                                                                                                                                                                                               |
|                             | Schedule of payment of Coupon/interest and principal                    | :       | Series AO2018 (Additional Issuance I): On date and on maturity i.e. on 18 <sup>th</sup> March, 2019 and on maturity i.e. 17 <sup>th</sup> March, 2020.<br>Series AQ2018: Annually i.e. on 19 <sup>th</sup> November, 2019, 19 <sup>th</sup> November 2020, 19 <sup>th</sup> November, 2021 and on maturity 22 <sup>nd</sup> February, 2022. |



|        |                                                                                                                                                                                                             |   |                                                                                                                                                                                                                                                                                                                                                         |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (vi)   | Charge/Security, if any, created over the assets                                                                                                                                                            | : | Debentures are secured by way of pari passu charge in terms of the Debenture Trust Deed dated 13 <sup>th</sup> November, 2018 on Aurangabad Branch office along with other Debenture holders and exclusive charge on receivables under Hire Purchase/Lease/ Loan contracts, owned Assets and Book debts to the extent of 100% of Debenture outstanding. |
| (vii)  | Special rights/interest/ privileges attached to the instruments and changes thereof                                                                                                                         | : | Nil                                                                                                                                                                                                                                                                                                                                                     |
| (vii)  | Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal                                                          | : | N.A.                                                                                                                                                                                                                                                                                                                                                    |
| (viii) | Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any. | : | N.A.                                                                                                                                                                                                                                                                                                                                                    |
| (ix)   | Details of redemption of Debentures                                                                                                                                                                         | : | <p>Series AO2018 (Additional Issuance I):</p> <p>Bullet redemption at par at the end of 1 year and 124 days from the original date of Allotment i.e. from 14<sup>th</sup> November, 2018.</p> <p>Series AQ2018:</p> <p>Redemption at par at the end of 3 years and 95 days from the Deemed date of Allotment.</p>                                       |

**Mahindra & Mahindra Financial Services Limited**

*Arnavaz*

**Arnavaz M. Pardiwalla**  
**Company Secretary & Compliance Officer**

