

18th January, 2019

The General Manager,
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001.

Scrip Code: 532720

The Vice President,
Listing Department
**The National Stock Exchange of India
Limited**
Exchange Plaza
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051.

Tel: +91 22 66526000
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Scrip Code: M&MFIN

Dear Sirs,

Sub: Outcome of Bond Issue Committee Meeting- Allotment of NCDs

Ref: Public Issue of Secured Redeemable Non-Convertible Debentures and Unsecured Subordinated Redeemable Non-Convertible Debentures of the face value of Rs. 1,000 (Rupees One Thousand) each ("NCDs") for an amount aggregating upto Rs. 500 Crores ("Base Issue Size") with an option to retain oversubscription upto to Rs. 3,000 Crores aggregating upto Rs. 3,500 Crores (" Issue")

Further to our letter dated 28th December, 2018 and pursuant to authority given by the Board of Directors of the Company in relation to the Issue matters and in accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform you that the Bond Issue Committee (the "**Committee**") at its Meeting held today, i.e. 18th January, 2019 from 2.30 p.m. to 3.00 p.m., has approved the allotment of NCDs as follows:

1. The Company has raised Rs. 21,46,99,47,000 (Rupees Two Thousand One Hundred Forty-six Crores Ninety-nine Lakhs and Forty-seven Thousand only) through public issue of NCDs.
2. The Committee vide its Resolution passed today i.e. 18th January, 2019 has, *inter-alia*, approved:



- a) The allotment of 1,81,01,224 Secured Redeemable Non-Convertible Debentures having Face Value of Rs. 1,000 each.
- b) The allotment of 33,68,723 Unsecured Subordinated Redeemable Non-Convertible Debentures having Face Value of Rs. 1,000 each.

in terms of the Shelf Prospectus and Tranche I Prospectus dated 21st December, 2018.

The said NCDs shall be listed on BSE Limited.

We request you to take the above on record and the same be treated as compliance under applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This intimation is also being uploaded on the Company's website at <http://www.mahindrafinance.com>.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

