mahindra FINANCE

Mahindra & Mahindra
Financial Services Ltd.
Mahindra Towers, 3rd Floor,
Dr. G. M. Bhosale Marg,
Worli, Mumbai - 400 018, India.

Tel: +91 22 66526000

14th May 2026

**To**
**BSE Limited (Scrip Code: 532720)**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

**National Stock Exchange of India Ltd. (Symbol: M&MFIN)**
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sirs/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

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In compliance with Regulation 30(2) read with Schedule III and other applicable provisions, if any, of the SEBI Listing Regulations, we hereby inform you that the Debenture Issuance Committee, as authorized by the Board of Directors of the Company, has approved the offer and issuance of Secured, Rated, Floating, Listed, Redeemable Non-convertible Debentures on private placement basis, within the overall borrowing limits approved by the shareholders and authorization granted by the Board in this regard.

Date and time of occurrence of event – 14th May 2026 at 4:00 p.m. (IST).

The details as required under SEBI master circular no. SEBI/HO/DDHS/DDHS PoD/P/CIR/2025/0000000137 dated 15th October 2025 is provided in Annexure 'I' as attached to this letter.

This intimation is also being uploaded on the Company's website at https://www.mahindrafinance.com/investor-relations/regulatory-filings

Kindly take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

BRIJBALA MOHANLAL BATWAL
Digitally signed by BRIJBALA MOHANLAL BATWAL
Date: 2026.05.14 16:11:32 +05'30'

**Brijbala Batwal**
Company Secretary
FCS: 5220
Encl: As above

**Annexure 'I'**

| Issuance of Debt Securities -SERIES AC2026 (Fresh Issuance) | | | |
|---|---|---|---|
| **Sr. No.** | **Requirements of disclosure** | | **Details** |
| a. | Type of securities proposed to be issued (viz. equity shares, convertibles etc.) | : | Secured, Rated, Floating, Listed, Redeemable Non-convertible Debenture of face value at Rs. 1,00,000/- per debenture |
| b. | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | : | Private Placement |
| c. | Total number of securities proposed to be issued ~~or the total amount for which the securities will be issued~~ (approximately) | : | Up to 300,000 Non-Convertible Debentures |
| d.(i) | Size of the issue | : | Up to Rs. 3,000 Crore (Base issue *Rs. 2,000 Crores with Green shoe of additional Rs. 1,000 crores)* |
| (ii) | Whether proposed to be listed?<br>If yes, name of the stock exchange(s) | : | Yes<br><br>Wholesale Debt Market Segment of BSE Limited. |
| (iii) | Tenure of the instrument | : | 2 years & 364 Days (1095 Days) from the deemed date of Allotment |
| | Date of allotment and | : | 19th May 2026 |
| | Date of maturity | : | 18th May 2029 |
| | Pay-in-amount | | Based on the bid price(s) on the Electronic Bidding Platform |
| (iv) | Coupon/interest offered | : | (3MTBILL+2.10% Spread) p.a. payable annually, subject to quarterly reset |

<table>
<tr><td>(v)</td><td>Schedule of payment of Coupon/interest and principal</td><td>:</td><td>
<table>
<tr><th>Cash Flows</th><th>Date</th><th>No. of days in Coupon period</th><th>Amount per Debenture (Rs.)</th></tr>
<tr><td>1st Coupon</td><td>Wednesday, 19 May, 2027</td><td>365</td><td>7,380.00</td></tr>
<tr><td>2nd Coupon</td><td>Friday, 19 May, 2028</td><td>366</td><td>7,380.00</td></tr>
<tr><td>3rd Coupon</td><td>Friday, 18 May, 2029</td><td>364</td><td>7,359.78</td></tr>
</table>
*The above cashflow is only an illustration as per initial coupon rate. The actual interest rate will be determined basis reset mechanism, due to floating nature of the interest rate.</td></tr>
<tr><td>(vi)</td><td>Charge/Security, if any, created over the assets</td><td>:</td><td>Debentures shall be secured by way exclusive charge in favour of the Debenture Trustee on present and/or future receivables under Loan contracts/Hire Purchase/Lease, owned Assets and Book debts to the extent of 100% of Debenture outstanding. The security shall be created on assets which are free from any encumbrances. The Company will create appropriate security in favour of the debenture trustee within the time frame prescribed as per applicable law.</td></tr>
<tr><td>(vii)</td><td>Special rights/interest/ privileges attached to the instruments and changes thereof</td><td>:</td><td>Not Applicable</td></tr>
<tr><td>(viii)</td><td>Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal</td><td>:</td><td>In case of default in payment of Coupon and/or principal redemption on the due dates, additional interest @ 2% p.a. over the Coupon will be payable by the Company for the defaulting period.</td></tr>
<tr><td>(ix)</td><td>Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the</td><td>:</td><td>Not Applicable</td></tr>
</table>

Email: company.secretary@mahindrafinance.com
CIN:L65921MH1991PLC059642

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|---|---|---|---|
| | assets along with its comments thereon, if any. | | |
| (x) | Details of redemption of Debentures | : | **Redemption Date:** 18th May, 2029<br>**Redemption Amount:** Rs. 1,00,000/- per debenture |
| e. | Any cancellation or termination of proposal for issuance of securities including reasons thereof | : | Not Applicable |

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