

A red diagonal line graphic.

12th March 2025

To

BSE Limited (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sir/Madam,

**Sub: Intimation for transfer of Equity Shares from Mahindra & Mahindra Financial Services Limited
Employees' Stock Option Trust**

We hereby inform you that Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust has today i.e., on Wednesday, 12th March 2025, transferred 30,783 equity shares of the Company, in aggregate, to the eligible employees of the Company and its subsidiaries ("Eligible Persons"), pursuant to the exercise of the vested Stock Options by them, under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010 and Mahindra & Mahindra Financial Services Limited – Restricted Stock Units Plan 2023.

The details of the Eligible Persons to whom the equity shares of the Company have been transferred are given in '**Annexure I**' to this letter.

You are requested to take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal

Company Secretary
FCS No.: 5220

Encl: a/a

Details of Eligible Persons

	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested stock options
1.	Abhijeet Gogate	7,172
2.	Aishwarya Saxena	870
3.	Ajay Wadgaonkar	147
4.	Ajit Yadav	5,237
5.	Amit Kedia	490
6.	Anandh M	246
7.	Anil Pathak	500
8.	Anirban Guha	22
9.	Ankita Jain	1,210
10.	Arvind Kumar Gangwar	264
11.	Avinash Yogeshwar	1,818
12.	Bangshi Ghosh	652
13.	Brijbala Batwal	1,387
14.	Hari Haranath Rongala	235
15.	Jitendra Mishra	310
16.	Madhav Deshmukh	2,248
17.	Mangesh Shirke	232
18.	Manthan Mehta	1,006
19.	Marina X Fernandes	640
20.	Pramod Chavan	228
21.	Praveen Sharma	937
22.	Pravin Kadam	248
23.	Rahul Pitale	852
24.	Ruchir Pradhan	101
25.	Rupender Parmar	162
26.	Rupert D'Souza	256
27.	Sanjiv Purshotam Chandnani	696
28.	Shilpa Kadam	318
29.	Sunil Yadav	152
30.	Swapnil Dahasahasra	344
31.	Varun Sharma	143
32.	Venugopala Rao Dhuddu	264

	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested stock options
33.	Vikas Sharma	126
34.	Vikas Shrivastav	146
35.	Vikrant Pawar	206
36.	Vishnu Vardhan	918
	Total	30,783
