

12th February 2026

BSE Limited

(Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.

(Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

**Sub: Intimation for transfer of Equity Shares from Mahindra & Mahindra Financial Services Limited
Employees' Stock Option Trust**

We hereby inform you that Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust has today i.e., on Thursday, 12th February 2026 transferred 7,458 equity shares of the Company, in aggregate, to the eligible persons, pursuant to the exercise of the vested Stock Options by them, under the Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010 and Mahindra & Mahindra Financial Services Limited – Restricted Stock Units Plan 2023.

The details of the Eligible Persons to whom the equity shares of the Company have been transferred are given in '**Annexure I**' to this letter.

You are requested to take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal

Company Secretary
FCS No.: 5220

Encl: a/a

Details of Eligible Persons

	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested stock options
1	Aruna Kumar Poojary	1293
2	Basant Sinha	994
3	Dharmesh Vakharia	768
4	Dinesh Prajapati	2131
5	Khalid Khan	898
6	Munish Arora	64
7	Sachin Thamke	360
8	Sharad Ghoderao	644
9	Sunil Yadav	148
10	Sunita Pawar	158
	Total	7,458
