

11<sup>th</sup> June 2026**To,**  
**BSE Limited**  
(Scrip Code: 532720)  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001**National Stock Exchange of India Ltd.**  
(Symbol: M&MFIN)  
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051

Dear Sir/Madam,

**Sub: Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Reaffirmation of credit ratings.**

In compliance with the provisions of Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, as amended from time to time, please take note of the rating along with rating rationale, published by Brickwork Ratings India Private Limited ("BWR") on their website on 10<sup>th</sup> June 2026 around 6:15 p.m. (IST):

**Brickwork Ratings:**

S.N.	Instrument	Rated Amount (Rs. in Crore)	Ratings re-affirmed
1)	Non-Convertible Debentures (Subordinated Debt)	2,125.68	BWR AAA /Stable (Reaffirmed)

The details of ISINs rated, rating rationale and other details as published by BWR on their website can be accessed via the following link: <https://www.brickworkratings.com/Admin/PressRelease/Mahindra-And-Mahindra-Financial-Services-10June2026.pdf>

This information is also being uploaded on the website of the Company at URL: <https://www.mahindrafinance.com/investor-relations/debt-information#credit-ratings>

You are requested to take the same on record.

Thanking you,  
For **Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**  
Company Secretary  
FCS: 5220