

10th April 2026**To,**
BSE Limited
(Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001**National Stock Exchange of India Ltd.**
(Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Reaffirmation of credit ratings.

In compliance with the provisions of Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, as amended from time to time, please take note of the following ratings received by the Company on 09th April 2026 from CRISIL Ratings Limited at 05.13 p.m. (IST) and India Ratings & Research Private Limited at 05.24 p.m. (IST) respectively at the request made by the Company:

CRISIL Ratings Limited:

Instrument	Rated Amount	Rating Outstanding
Commercial Paper	Rs. 17,000 Crore	CRISIL A1+

India Ratings & Research Private Limited:

Instrument	Rated Amount	Rating
Commercial Paper	INR 200,000 mn	IND A1+

This information is also being uploaded on the website of the Company at URL:
<https://www.mahindrafinance.com/investor-relations/debt-information#credit-ratings>

You are requested to take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited****Brijbala Batwal**
Company Secretary
FCS: 5220