

3rd September 2026**To,****BSE Limited****(Scrip Code: 532720)**

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai - 400 001

National Stock Exchange of India Limited**(Symbol:M&MFIN)**Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block

Bandra -Kurla Complex, Bandra (East)

Mumbai - 400 051

Dear Sir/Madam,

**Sub: Intimation for allotment of Equity Shares to Mahindra & Mahindra Financial Services Limited
Employees' Stock Option Trust**

Pursuant to Regulation 30 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Committee authorised by the Board of Directors of the Company has, by a resolution passed on 3rd September 2026, have approved the allotment of 2,20,000 (Two Lakh Twenty Thousand) Equity Shares of face value Rs.2/- each, fully paid-up, to Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust ("Trust"), aggregating to Rs.4,40,000/-, for implementation of the Company's employee benefit schemes including the Mahindra & Mahindra Financial Services Limited Restricted Stock Unit Plan 2023 and Mahindra & Mahindra Financial Services Limited- Subsidiaries Restricted Stock Units Plan 2026, wherein the shares held by the Trust would be transferred to eligible persons on vesting and exercise of ESOPs/ RSUs under Trust route. The aforesaid shares shall be issued in demat form and held by the Trust under Non-Promoter Non-Public category.

Consequent to the above allotment, the paid-up equity share capital of the Company shall be as follows:

Particulars	Before Allotment	After Allotment
Number of Equity Shares of face value of Rs.2 each	1,38,99,71,160	1,39,01,91,160
Paid-up Equity Share Capital (Rs.)	2,77,99,42,320	2,78,03,82,320

As a result of above allotment, equity shares held by the Trust in the Company would increase from 3,46,965 to 5,66,965 equity shares (0.04%).

Date and Time of Occurrence: 3rd September 2026 at 4:56 p.m. (IST).

This intimation is also being uploaded on the website of the Company at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

We request you to kindly take the same on your record.

Thanking you,

For Mahindra & Mahindra Financial Services Limited

Brijbala Batwal

Company Secretary

FCS: 5220