

1st March, 2019

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFN

Dear Sir,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2010. The same is marked as Annexure-I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a



ANNEXURE - I**MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES'
STOCK OPTION TRUST****LIST OF ELIGIBLE EMPLOYEES WHO EXERCISED THE OPTIONS**

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Sainath Nomulwar	145
2	Abhishek Srivastava	142
3	Sanjay Srivastava	140
4	Ashish Kumar Tiwari	118
5	Devendra Kumar Upadhyay	114
6	Upinder Verma	156
7	Arun Kumar C	81
8	Anirban Guha	280
9	Rajneesh Kumar Jain	104
10	Vishnu Ranade	368
11	Satin Somani	203
12	Abhijeet Gogate	495
13	Amarendra Dubey	122
14	Sashi Das	413
15	Deepak Surolia	127
16	Shivaram Balan	700



17	Suraj S.	148
18	Dipankar Das	107
19	Jasbir Singh	143
20	Suneet Nehru	484
21	Khamir Majmudar	146
22	Pasala Ramesh Kumar	140
23	Gurveer Gill	151
24	Umesh Mishra	356
25	Ganapathy S	265
26	Sanjay Ambani	185
27	Sujit Chakraborty	142
28	Deepak M N	102
29	Sunil Kumar Choudhary	566
30	Bhushan Bhiva Bhare	1870
31	Hemant More	194
32	Chirag Thakkar	143
33	Anuj Gupta	175
34	Vijaya Kumar E	76
35	Sivakumar R	66
36	Bansi Lal Sharma	118
37	Shailendra Singh	74
38	Pankaj Gangasagar	39
39	Ramesh K P	71
40	Sandeep Trivedi	38
41	Santosh Birajdar	115



42	Dinesh Suryawansh	43
43	Munish Arora	42
44	Chandrahaas Bangera	66
45	Hareesh K A	64
46	Mohinder Gautam	54
47	Ajayan S R	65
48	Ramnik Sharma	41
49	Byjunath M	163
50	Mahesh Ramchandra Naikar	461
51	Mukesh Kumar	74
52	Pushpendra Mishra	42
53	Shivendu Vimal	65
54	Rahul Pitale	426
55	Tushar Gurav	131
56	Abhishek Singh Sisodia	49
57	Rajendra Singh Rajput	73
58	Rahul R	143
59	Vrushal Puranik	69
60	Shaileshkumar Patel	66
61	Vikas Mandre	43
62	Dileep K S	2874
63	Sourav Dutta	109
64	Ritesh Raval	39
65	Muffaddal Dohadwala	1767
66	Vikas Shrivastav	75



67	Kevin Shah	117
68	Rajesh Dudharejia	89
69	Mrugesh Desai	54
70	Vishal Kohli	168
71	Sachin Prafulla Patil	272
72	Suriyanarayanan A	37
73	Sanjay Dhuri	118
74	Jothish Kumar P M	113
75	Abhay Vyaghra	1247
76	Sanjeev Pathak	94
77	Santosh Kumar	156
78	Gurpreet Singh Mehta	141
79	Anand Raghuwanshi	107
80	Amit Kumar Singh	32
81	Imtiyaz Isani	708
82	Nitin Jajoo	28
83	Barnabas Shah	151
84	Moonmoon Roy	1278
85	Anil Kumar Sharma	36
86	U Narendra Bhat	500
87	Debashis Roy	102
88	Sunil Yadav	76
89	Rahul Undale	94
90	Murugesh Javalagi	373
91	Rakesh Bildani	1081



92	Prashant Gadkari	202
93	Anurodh Kumar Tiwari	119
94	Bharat Singh Parmar	77
95	Santosh Gaikwad	43
96	Vivek Tripathi	1190
97	Sourabh Brijpuria	108
98	Anurag Nema	163
99	Janak Suthar	142
100	Ajeet Chauhan	162
101	Saurav Suman	143
102	Samarjeet Khokhar	39
103	Vaishali Tillu	89
104	Amogh Doger	130
105	Sachin Shiradkar	36
106	Sanjeev Sharma	51
107	Deepal Krishnakant Upadhyay Shah	47
108	Rohit Bhargava	104
109	Arun Arora	110
110	Shyam Agarwal	106
111	Maitrey Bane	178



112	Anush Sahay	44
113	Jayram K R	71
114	Pankaj Sharma	163
115	Vikrant Pawar	103
116	Arif Abdul Waheed Khan	61
117	Rahul Somvanshi	108
118	G Mohandhas	118
119	Neeraj Singh	67
120	Raghunath Kopalle	1010
121	Ravishankar R	402
122	Jagannath Pawar	173
123	NVRLSarma Kambhampati	1043
124	Hosdurga Kamath	4057
125	M Manmohan Rao	660
126	Manthan Mehta	105
127	Ajay S Iyer	194
128	Karthik P	128
129	Bipinkumar Bhasme	43
130	Sanjay Pawar	82
131	Suresh As	3880
132	Jinesh M	272
133	Joydeep Mitra	67
134	Sachin Joshi	200
135	Mrigank Kumar Srivastava	58
	TOTAL	40186

