

ANAND MAHINDRA

12th August 2026

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor
Plot No.3-1."G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001

The Company Secretary
Mahindra & Mahindra Limited
Gateway Building, Apollo Bunder,
Mumbai 400 001, India

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on account of change in the shareholding / voting rights pursuant to contribution of shares of Mahindra and Mahindra Limited.

Kindly take the information on record.

Thanking you,



Anand Gopal Mahindra

Encl.: a/a

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mahindra & Mahindra Limited ("M&M")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Anand Gopal Mahindra - Seller For details of person Acting in Concert – Please refer Annexure A		
Whether the acquirer belongs to Promoter / Promoter group	Yes. Mr. Anand Gopal Mahindra, the Seller, is the Promoter of M&M.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows:	Number	%w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights			
i. Anand Gopal Mahindra	14,30,008	0.11%	0.11%
ii. Others – Promoter & Persons Acting in Concert	22,41,47,640	18.03%	18.03%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	22,55,78,998	18.14%	18.14%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/sold			
Anand Gopal Mahindra	8,67,027	0.07%	0.07%
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	8,67,027	0.07%	0.07%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights			
i. Anand Gopal Mahindra	5,62,981	0.045%	0.045%
ii. Others – Promoter & Persons Acting in Concert	22,41,47,640	18.03%	18.03%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-

d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	22,47,10,621	18.07%	18.07%
Mode of acquisition/ sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12 th August 2026		
Equity shares capital / total voting capital of the TC before the said acquisition / sale	1,24,35,28,831 Equity Shares of Rs. 5 each		
Equity shares capital/ total voting capital of the TC after the said acquisition / sale	1,24,35,28,831 Equity Shares of Rs. 5 each		
Total diluted share/voting capital of the TC after the said acquisition /sale	1,24,35,28,831 Equity Shares of Rs. 5 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchanges.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Anand Gopal Mahindra

Place : Mumbai

Date : 12th August 2026

Annexure A

Sr. No.	Name	No. of shares held	Percentage
1	Mr. Anand Gopal Mahindra	1,430,008	0.11
2	Ms. Anjali K Mahindra	172,962	0.01
3	Mrs. Anuradha Mahindra	457,090	0.04
4	Mr. Deveshwar Jagat Sharma	30,000	0.00
5	Mr. Dhruv S Sharma	30,000	0.00
6	Mr. Gautam P Khandelwal	4,600	0.00
7	Ms. Leena S Labroo	1,561,166	0.13
8	Ms. Nisheeta Labroo	170,500	0.01
9	Ms. Aneesha Labroo	170,000	0.01
10	Ms. Radhika Nath	93,616	0.01
11	Mr. Sanjay Mohan Labroo	289,440	0.02
12	Ms. Uma R Malhotra	1,550,164	0.12
13	Ms. Anuja P Sharma	0	0.00
14	Mr. Marthand Singh Mahindra	70,000	0.01
15	Mr. Kabir Malhotra	10,000	0.00
16	Ms. Anjali Malhotra	10,000	0.00
17	Mr. Deepak Varde	88,720	0.01
18	Ms. Aalika Nishita Mahindra	0	0.00
19	Ms. Divya Harshita Mahindra	0	0.00
20	Ms. Geeta Premnath Khandelwal	0	0.00
21	Ms. Preeti Khandelwal	0	0.00
22	M/s Prudential Management & Services Private Limited	132,221,940	10.63
23	M/s Kema Services International Private Limited	734,832	0.06
24	M/s Naandi Community Water Services Private Limited	0	0.00
25	M/s Cinestaan Entertainment Private Limited	0	0.00
26	M/s Gotham Park Projects LLP	0	0.00
27	M/s Araku Originals Private Limited	0	0.00
28	M/s I E Marketing Private Limited	0	0.00
29	M/s Epic Company Private Limited	0	0.00
30	M/s PHI Corporate Solutions LLP	0	0.00
31	M/s AI Sports & Wellness LLP	0	0.00
32	M/s Goolestan Investments Private Limited	0	0.00
33	M/s In10 Media Private Limited	0	0.00
34	M/s Platanista Games Private Limited	0	0.00
35	M/s Docubay Media Private Limited	0	0.00
36	M/s Latestly Media Private Limited	0	0.00
37	M/s Cinestaan Film Company Private Limited	0	0.00
38	M/s The Indian and Eastern Engineer Company Private Limited	0	0.00
39	M/s Ekatra Hospitality Ventures Private Limited	0	0.00
40	M/s Mashal Sports Pvt. Ltd	0	0.00
41	M/s Pro Sport Network LLP	0	0.00
42	M/s Bayside Sports (India) Private Limited	0	0.00
43	M/s Empire Products Limited	0	0.00
44	M/s Mahindra & Mahindra Contech Limited	0	0.00
45	M/s Officemart India.Com Limited	0	0.00
46	M/s PSL Media and Communications Limited	0	0.00
47	M/s Essel Marketing Private Limited	0	0.00
48	M/s Lan Estates Private Limited	0	0.00
49	M/s Niana (Partnership Firm)	0	0.00
50	M/s Zeppelin Investments Private Limited	0	0.00

51	M/s Testdata Technologies Private Limited	0	0.00
52	M/s Informed Technologies India Limited	0	0.00
53	M/s Nagpur Power & Industries Limited	0	0.00
54	M/s The Motwane Manufacturing Company Private Limited	0	0.00
55	M/s Motwane Digital Private Limited	0	0.00
56	M/s Motwane Building Systems Private Limited	0	0.00
57	M/s Entecres Labs Private Limited	0	0.00
58	Premnath Khandelwal HUF	0	0.00
59	Gautam Khandelwal HUF	0	0.00
60	M/S Sukhalay Homestays	0	0.00
61	M/s DRA Smart City LLP	0	0.00
62	M/s Lans Business LLP	0	0.00
63	M/s SCLPT & Move Private Limited	0	0.00
64	M/s R S Estates Pvt. Ltd	0	0.00
65	M/s ALSN Sports & Entertainment LLP	0	0.00
66	M/s M&M Benefit Trust (Anand Mahindra & Ranjan Pant -Trustees)	84,470,428	6.79
67	M/s Anand Mahindra Family Trust (Anand Gopal Mahindra and Anuradha Mahindra - Trustees)	0	0.00
68	M/s Mahindra Family Trust - I (Anuradha Mahindra - Trustee)	0	0.00
69	M/s Yuthica Mahindra Family Trust (Uma Malhotra, Leena Labroo & Yuthica Mahindra- Trustees)	992,638	0.08
70	M/s Geeta Gautam Family Trust	0	0.00
71	M/s Suelve Khandelwal Family Trust	0	0.00
72	M/s Gautam Khandelwal Family Trust	0	0.00
73	M/s Ramprasad Khandelwal Memorial Trust	0	0.00
74	M/s Ramprasad Khandelwal Trust	0	0.00
75	Ms. Yuthica Keshub Mahindra	644,744	0.05
76	Mr. Chetan Varde	374,800	0.03
77	Mr. Justin Galiney	0	0.00
78	Ms. Sabrina Galiney	0	0.00
79	Ms. Rinku Varde	0	0.00
80	M/s Araku Global Holdings, SA	0	0.00
81	M/s 78 AD LLC	0	0.00
82	M/s Markz Hospitality Inc.	0	0.00
83	M/s Midtown Manor LLC	0	0.00
84	M/s Deeya Concept	0	0.00
Total		225,577,648	18.14