

	ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಮೈಸೂರು ಪ್ರಧಾನ ಕಛೇರಿ, ಬೆಂಗಳೂರು ಶೇರುಗಳು ಮತ್ತು ಬಾಂಡುಗಳ ವಿಭಾಗ	स्टेट बैंक ऑफ मैसूर प्रधान कार्यालय, बेंगलूर शेयर एवं बांड विभाग	STATE BANK OF MYSORE HEAD OFFICE, BANGALORE SHARES & BONDS DEPARTMENT
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S & B/IPP/ 100446

14.03.2013

Symbol	Series
MYSOREBANK	EQ

The Asst. Vice President,
 National Stock Exchange of India Ltd.,
 Exchange Plaza, C-1, Block-G,
 Bandra-Kurla Complex,
 BANDRA (E), MUMBAI-400 051

Dear Sir,

PROPOSED IPP ISSUE OF STATE BANK OF MYSORE TO FALL IN LINE WITH THE SEBI MANDATE OF 10% PUBLIC SHAREHOLDING

With reference to the captioned subject, we bring to the notice the contents of SEBI letter no.CFD/POLICYCELL/6264/2013 dated 13.03.2013 addressed to the General Manager (Try) & CFO of the Bank, in response to our request for relaxations in the conditions laid down for IPP issue.

- The minimum number of investors – The minimum number of allottees in the proposed IPP may be less than 10 in line with the extant provisions on minimum number of allottees in Qualified Institutions Placement (QIP). However, the proposed IPP would be subject to the pricing provisions as applicable to QIP.
- Financial Disclosures – Financial disclosures in the offer document for the proposed IPP on the basis of the audited financial statements for the preceding three financial years and the unaudited Limited Review Report for the period ending December 31, 2012.
- Relaxing the requirement of filing the IPP offer document with the Registrar of Companies, Karnataka, in terms with SEBI(ICDR) Regulations, 2009, as it is not applicable to the issuer in terms of regulation framework under the State Bank of India (Subsidiary Banks) Act, 1959 and the Banking Regulation Act, 1949.

II. The SEBI has also advised that the acceptance of our request is under SEBI circular No.CIR/CFD/DIL/11/2012 dated August 29, 2012, solely for the purpose of achieving minimum level of Shareholding required under SCRR,1957 and should not be treated as a precedent.

III. The shareholders of the Bank have at their meeting held on 11.03.2013 approved the furtherance of IPP issue to fall in line with SEBI mandate for 10% public shareholding.

IV. This letter is in line with SEBI direction to intimate the contents of their letter to all the stock exchanges in accordance with Clause 36 of the Listing Agreement.

Yours faithfully,


 Chief Manager (Shares and Bonds)