

	ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಮೈಸೂರು ಪ್ರಧಾನ ಕಛೇರಿ, ಬೆಂಗಳೂರು ಶೇರುಗಳು ಮತ್ತು ಬಾಂಡುಗಳ ವಿಭಾಗ	स्टेट बैंक ऑफ़ मैसूर प्रधान कार्यालय, बेंगलूर शेयर एवं बांड विभाग	STATE BANK OF MYSORE HEAD OFFICE, BANGALORE SHARES & BONDS DEPARTMENT
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S&B/SBM/Q2-Result/2015-16/

October 26, 2015

Symbol	Series
MYSOREBANK	EQ

The Asst. Vice President,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra -Kurla Complex,
Bandra (E),
MUMBAI - 400 051

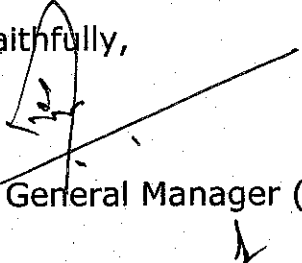
Dear Sir,

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2015

Further to our letter No.S&B/Q-2/Sep-15/ dated 15.10.2015 informing the meeting of the Board of Directors to take on record the unaudited financial results of the Bank for the half year ended September-2015, please find enclosed, copy of the working results, notes to accounts, Auditors review report and Segment-wise revenue results for the half year ended September-2015 for needful.

2. This information is furnished in terms of Clause 41(I)(f) of the Listing Agreement.

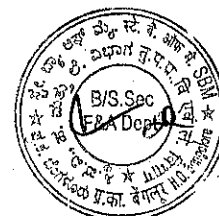
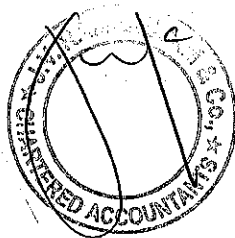
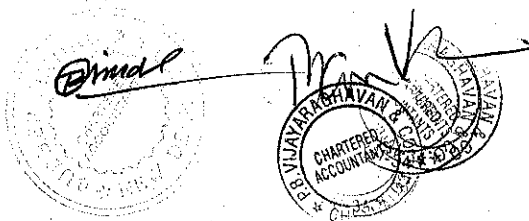
Yours faithfully,


Deputy General Manager (F&A)

(₹ in lakhs)

* Interest income on investment re-grouped as per the recent RBI guideline

Sharad Sharma
Managing Director



NOTES:

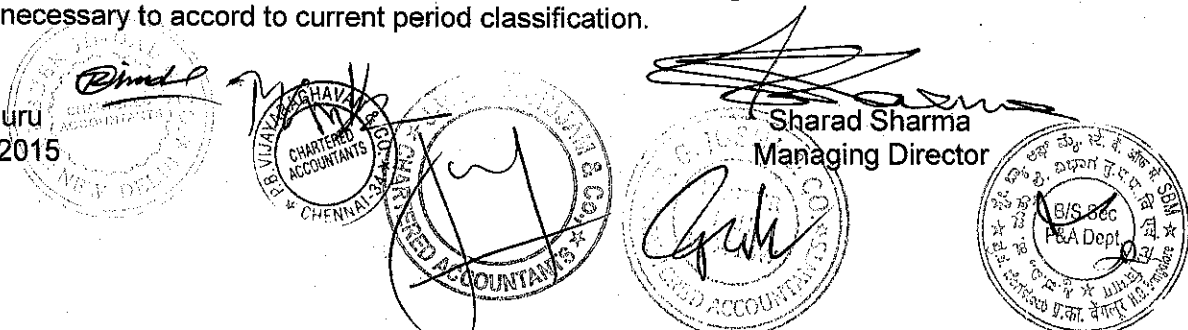
1. The profit has been arrived after considering (i) Provisions for NPAs, Standard Assets, (ii) Income tax and (iii) Pension, Gratuity, Leave Encashment on actuarial basis and Bonus.
2. The above results have been taken on record by the Board of Directors in its meeting dated 26.10.2015.
3. The reconciliation of various inter-branches, inter-bank accounts, including National and Local Clearing account, NOSTRO account, Branch System Suspense account, Forex Clearing General account, Currency Transaction account and ATM transactions is an ongoing process and is under progress. The impact of the above, if any, on the financial results for the half year ended 30th September 2015, is not likely to be material.
4. The shortfall on account of sale of assets to Reconstruction Company amounting to ₹94.49 Crores, is being amortized over a period of two years, as per RBI guidelines. Consequently, ₹23.62 crore has been amortized and charged to the Profit & Loss account for the half year ended 30th September 2015. The unamortized amount on this account as on 30th September 2015 is ₹25.74 crore.
5. ₹10.92 crore has been provided against Unhedged Foreign Currency Exposure of the borrowers as on 30th September 2015, in terms of RBI circular DBOD no. BP.BC. 116/21/06.200/2013-14 dated 03.06.2014.
6. In terms of RBI circular DBOD.BP.BC.2/21.06.201/2013-14 dated 01.07.2013, Banks are required to make Pillar 3 disclosures under Basel III Capital Regulations. The disclosures are being made available on the Bank's website www.statebankofmysore.co.in.
7. The Provision Coverage Ratio (PCR) to Gross Non-Performing Assets of the Bank (including AUCA) as on 30.09.2015 is 71.54%.
8. The Bank for the period ended 30th September 2015 has charged depreciation (effective from 01st April 2015) on the revalued amount of premises to the Profit and Loss Account, as against the earlier method of charging to the Revaluation Reserve. Consequently, the revaluation reserve account (for the half year ended 30th September 2015) is higher by ₹ 2.66 crore and Profit is lower by ₹ 2.66 crore.
9. The Bank has during the half year paid ₹166.72 crore on account of wage arrears relating to the period from November 2012 to March 2015 out of provision of ₹201.87 crore made in earlier years under Provisions & Contingencies. The excess provision of ₹35.15 crore has been reversed to employee cost.
10. Number of Investor complaints received and resolved for the half year ended 30.09.2015:

Pending at the beginning of the FY 2015-16	Received during the 6 months period	Resolved during the 6 months period	Pending at the end of September 2015
Nil	28	28	Nil

11. The figures of previous periods have been re-grouped/ rearranged/ re-cast, wherever considered necessary to accord to current period classification.

Place: Bengaluru
Dated: 26.10.2015

Sharad Sharma
Managing Director



**REVIEWED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015**

SEGMENT REPORTING - (AS-17)

The following segments have been identified :

I.Primary Segment (Business Segment)

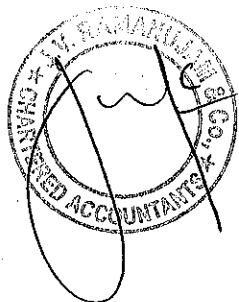
Treasury Operations
Corporate/Wholesale Banking
Retail Banking

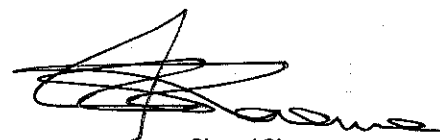
II.The geographic segment consists of only the Domestic segment as the Bank does not have any foreign branches

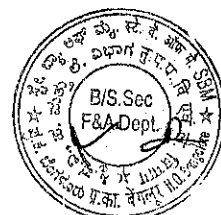
The Bank has got two main business segments namely Treasury Operations and Banking Operations. Banking Operations are further segmented to Corporate/Wholesale Banking and Retail Banking.

(Rs. in lakhs)

	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2015 (REVIEWED)	30.06.2015 (REVIEWED)	30.09.2014 (REVIEWED)	30.09.2015 (REVIEWED)	30.09.2014 (REVIEWED)	31.03.2015 (AUDITED)
1	Segment Revenue (Income)						
a	Treasury Operations	43626	38641	35464	82267	72004	153445
b	Corporate/Wholesale Banking	98121	100028	23220	198149	124225	408639
c	Retail Banking	92581	89332	165049	181913	249146	348500
	Total	234328	228001	223733	462329	445374	910584
	LESS Inter Segment Revenue	37332	32836	33682	70168	68550	139825
	Net Income from Operations	196996	195165	190052	392161	376825	770759
2	Segment Results (Profit before tax)						
a	Treasury Operations	9844	781	-63	10625	-352	7809
b	Corporate/Wholesale Banking	-879	975	-56137	96	-57298	2483
c	Retail Banking	12830	15329	71826	28159	86389	60755
	Total	21795	17085	15626	38880	28739	71047
	Less : Unallocated expenses net of unallocated income	3157	3276	2549	6433	5172	11445
	Total Profit Before Tax	18638	13809	13077	32447	23567	59602
3	Capital Employed (Segment Assets - Segment Liabilities)						
a	Treasury Operations	221378	192061	165832	221378	165832	186803
b	Corporate/Wholesale Banking	250861	265450	255967	250861	255967	283332
c	Retail Banking	183602	185000	165326	183602	165326	188102
d	Unallocated Assets	-140000	-140000	-115000	-140000	-115000	-165000
	Total	515841	502511	472125	515841	472125	493237




Sharad Sharma
Managing Director

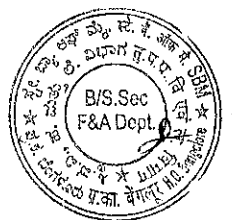
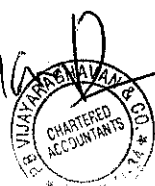


STATE BANK OF MYSORE
STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)

₹ IN LAKHS

	AS ON 30-09-2015 (Not Reviewed)	AS ON 30-09-2014 (Not Reviewed)
CAPITAL & LIABILITIES		
Capital	4801	4801
Reserves & Surplus	511040	467323
Deposits	6935259	6245093
Borrowings	324829	493391
Other Liabilities and Provisions	273465	252665
TOTAL	8049394	7463273
ASSETS		
Cash and Balances with Reserve Bank of India	313938	304956
Balances with Banks and Money at call and short notice	142115	26429
Investments *	1996833	1766267
Advances	5074281	4839615
Fixed Assets	95037	88137
Other Assets *	427190	437870
TOTAL	8049394	7463273

* Investment/ Other Assets re-grouped as per the recent RBI guideline



BUBBER JINDAL & CO.,
Chartered Accountants
3072, Pratap Street,
Gola Market, Behind Golcha Cinema,
NEW DELHI - 110002

P. B. VIJAYARAGHAVAN & CO.,
Chartered Accountants
14/27, Cathedral Garden Road
Nungambakkam
CHENNAI - 600034

P. G. JOSHI & CO.,
Chartered Accountants
Dhanvate Chambers,
Sitabuldi,
NAGPUR - 440012

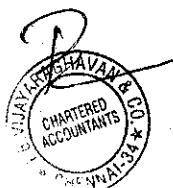
J. V. RAMANUJAM & CO.,
Chartered Accountants
F-1, 1st Floor, "Lakshmi",
56/28, III Main Road, R.A. Puram
CHENNAI - 600028

**REVIEW REPORT TO STATE BANK OF INDIA OF STATE BANK OF MYSORE,
BANGALORE FOR THE HALF YEAR ENDED 30TH SEP 2015**

We have reviewed the accompanying unaudited financial results of State Bank of Mysore for the period ended on 30th September 2015. These financial results are the responsibility of the Bank's management and have been taken on record by the Board of Directors.

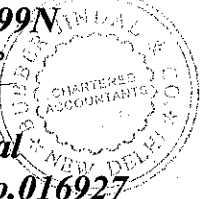
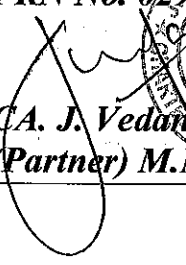
The financial results incorporate the relevant returns of twenty (20) branches (covering 53% of the advances) reviewed by us, and un-reviewed returns of 1002 branches. In conduct of our review, we have taken note of the review reports in respect of non-performing assets submitted by the concurrent auditors to the banks management, inspection team of the bank and review reports and/or statements submitted by the branches to the extent carried out, available and verified on a random basis.

We conducted our review in accordance with the Standard on Review Engagements (SRE) – 2410, "Review of Interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free of material mis-statements.



A review of Financial Results consists principally of applying analytical procedures to financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective which is expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express an audit opinion.

Based on our review conducted as aforesaid, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results together with the Notes thereon prepared in accordance with accounting standards and the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, assets classification, provisioning and other related matters, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Bubber Jindal & Co. Chartered Accountants FRN No. 000399N   CA. R. C. Jindal (Partner) M.No.016927	For P. B Vijayaraghavan Chartered Accountants FRN No. 004721S   CA. P. B. Santhanakrishnan (Partner) M. No.020309
For P. G. Joshi & Co. Chartered Accountants FRN No. 104416W   CA. Prashant Tidke (Partner) M.No.039362	For J. V. Ramanujam & Co. Chartered Accountants FRN No. 02947S   CA. J. Vedantha Ramanujam (Partner) M.No.0022188

Date : 26.10.2015

Place : Bengaluru