

STATE BANK OF MYSORE
HEAD OFFICE, BANGALORE
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

(₹ in lakhs)

	Particulars	QUARTER ENDED			YEAR ENDED	Previous accounting year ended
		31.03.2013 (AUDITED)	31.12.2012 (REVIEWED)	31.03.2012 (AUDITED)	31.03.2013 (AUDITED)	31.03.2012 (AUDITED)
1	Interest earned [a+b+c+d]	153777	150303	134002	596548	507843
a	Interest / discount on advances / bills	123427	121253	108341	478777	406327
b	Income on Investments	29520	28980	25593	115757	100023
c	Interest on balances with RBI & other Inter bank funds	567	70	39	1752	1463
d	Others	263	0	30	263	31
2	Other Income	18371	11296	18514	54826	51639
3	Total income [1 + 2]	172148	161600	152516	651374	559482
4	Interest expended	107019	104174	94831	412528	349414
5	Operating expenses [i + ii +iii]	29742	26908	31415	110476	104107
i	Employee Cost	16063	16246	18336	64024	62058
ii	Depreciation on Fixed Assets	1464	1298	1187	4704	5004
iii	Other operating expenses	12215	9364	11892	41748	37045
6	Total expenditure[4+5](excluding provisions and contingencies)	136761	131082	126245	523004	453521
7	Operating profit before provisions and contingencies (3-6)	35387	30518	26271	128370	105961
8	Provisions (Other than tax) and contingencies	22969	5885	10718	63595	60144
	of which provision for Non performing Assets	12012	1191	13923	41277	50375
9	Exceptional items (Depreciation Written back)	11	-4	0	-4733	0
10	Profit/Loss from ordinary activities before tax(7-8-9)	12408	24637	15553	69508	45817
11	Tax Expenses	4789	9160	3938	27898	8902
12	Net profit/Loss from ordinary activities after tax [10-11]	7619	15477	11615	41610	36915
13	Extra ordinary items (net of tax expenses)	0	0	0	0	0
14	Net Profit/Loss for the period(12-13)	7619	15477	11615	41610	36915
15	Paid up Equity Share Capital	4680	4680	4680	4680	4680
16	Reserves excluding revaluation reserves	371797	336592	336592	371797	336592
17	Analytical Ratios					
i	Percentage of shares held by GOI	NIL	NIL	NIL	NIL	NIL
ii	Capital Adequacy Ratio a) Basel I	11.19%	10.57%	11.22%	11.19%	11.22%
	b) Basel II	11.79%	11.04%	12.55%	11.79%	12.55%
iii	Earning per share (₹) (not annualised)					
a	Basic & Diluted EPS before Extra ordinary items	16.28	33.07	24.82	88.91	78.88
b	Basic & Diluted EPS after Extra ordinary items	16.28	33.07	24.82	88.91	78.88
iv	a) Gross NPA	208063	177236	150262	208063	150262
	b) Net NPA	120875	84246	76842	120875	76842
	c) % of gross NPA to Gross Advances	4.53%	3.99%	3.70%	4.53%	3.70%
	d) % of net NPA to Net Advances	2.69%	1.95%	1.93%	2.69%	1.93%
	e)Return on assets (annualised)	0.46%	0.98%	0.81%	0.66%	0.67%
18	Public Shareholding					
	No. of shares	35,87,712	35,87,712	35,87,712	35,87,712	35,87,712
	Percentage of shareholding	7.67%	7.67%	7.67%	7.67%	7.67%
19	Promoters and promoter group shareholding					
a	Pledged/Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b	Non-encumbered					
	Number of shares	4,32,12,078	4,32,12,078	4,32,12,078	4,32,12,078	4,32,12,078
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	92.33%	92.33%	92.33%	92.33%	92.33%



SHARAD SHARMA
Managing Director

9/4/2013
(P.O.)

- 1 The profit has been arrived after considering (i) provisions for NPAs, Standard Assets, (ii) Income Tax on actual basis and (iii) Pension, Gratuity, Leave Encashment on Actuarial basis.
- 2 The Board of Directors have declared an interim dividend of 115% i.e. ₹11.50 per share (Face value of ₹10 per share) during the Financial Year 2012-13. Interim dividend has been treated as final dividend.
- 3 The above results have been taken on record by the Board of Directors in its meeting dated 29.04.2013.
- 4 During the year 2010-11, the Bank in accordance with the guidelines of the Reserve Bank of India opted to amortise ₹133.18 crore (₹58.49 crores in respect of Pension Liability and ₹74.69 crores in respect of increase in Gratuity limit) over a period of five years. Accordingly, ₹26.64 crores has been amortised and charged to the Profit & Loss Account for the year. The unamortised amount carried forward is ₹53.27 crores.
- 5 The Bank during the year has changed its method of depreciation on Fixed Assets except revalued assets and computers, from Straight Line Method to Written Down Value Method w.e.f 01.04.2012, and surplus amounting to ₹47.33 crores, arising from retrospective computation is accounted and disclosed under Exceptional Items for the period under audit. This change in method of depreciation and consequently increase in tax expense (deferred tax) of ₹43.56 crores has resulted increase in net profit for the period under audit by ₹3.77 crores. Further, due to the change in method of depreciation, charge on account of depreciation for the period under audit i.e. 31st March 2013 is lower by ₹12.28 crores and correspondingly increase in profit (Net of Tax) for the period under audit to the extent of ₹8.30 crores.
- 6 The reconciliation of various inter-branches, inter-bank accounts, including National and Local Clearing account, NOSTRO account, Branch System Suspense account, FOREX Clearing General account, Currency Transaction account and ATM transactions is an ongoing process and is under progress. The impact of the above, if any, on the financial results for the year ended 31st March 2013 is not material.
- 7 Number of Investors Complaints received and disposed off during the quarter

Beginning	Received	Disposed off	Lying unresolved
Nil	19	19	Nil

Place: Mumbai
Date: 29-04-2013


SHARAD SHARMA
Managing Director

