

STATE BANK OF MYSORE						
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011						
SI No.	Particulars	Nine Months Ended	Quarter Ended		Year Ended	
		31.12.2010 (Reviewed)	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
1	Interest earned [a+b+c+d]	3018.22	1060.86	918.48	4079.08	3558.91
a	Interest / discount on advances / bills	2359.90	840.78	678.06	3200.68	2758.33
b	Income on Investments	646.74	217.83	196.23	864.57	773.90
c	Interest on balances with RBI & other Inter bank funds	6.40	2.25	2.67	8.65	7.25
d	Others	5.18		41.52	5.18	19.43
2	Other Income	297.71	157.47	133.83	455.18	425.72
3	Total income [1 + 2]	3315.93	1218.33	1052.31	4534.26	3984.63
4	Interest expended	1787.90	655.18	545.19	2443.08	2322.36
5	Operating expenses [i + ii+iii]	658.50	258.93	216.21	917.43	724.87
i	Employee Cost	397.21	151.15	119.72	548.36	418.25
ii	Depreciation on Fixed Assets	38.60	10.92	8.58	49.52	42.35
iii	Other operating expenses	222.69	96.86	87.91	319.55	264.27
6	Total expenditure[4+5](excluding provisions and contingencies)	2446.40	914.11	761.40	3360.51	3047.23
7	Operating profit before provisions and contingencies (3-6)	869.53	304.22	290.91	1173.75	937.40
8	Provisions (Other than tax) and contingencies	352.39	79.23	82.77	431.62	233.60
	of which provision for Non performing Assets	342.81	112.97	27.16	455.78	86.25
9	Exceptional items	-	-	-	-	-
10	Profit/Loss from ordinary activities before tax(7-8-9)	517.14	224.99	208.14	742.13	703.80
11	Tax Expenses	180.35	61.16	84.51	241.51	258.03
12	Net profit/Loss from ordinary activities after tax [10-11]	336.79	163.83	123.63	500.62	445.77
13	Extra ordinary items (net of tax expenses)	-	-	-	-	-
14	Net Profit/Loss for the period(12-13)	336.79	163.83	123.63	500.62	445.77
15	Paid up Equity Share Capital	46.80	46.80	36.00	46.80	36.00
16	Reserves excluding revaluation reserves	2034.44	3049.70	2034.44	3049.70	2034.44
17	Analytical Ratios					
i	Percentage of shares held by GOI	NIL	NIL	NIL	NIL	NIL
ii	Capital Adequacy Ratio - a) Basel I	12.40%	12.78%	12.12%	12.78%	12.12%
	b) Basel II	13.18%	13.76%	12.42%	13.76%	12.42%
iii	Earning per share (Rs.) (not annualised)					
a	Basic & Diluted EPS before Extra ordinary items	71.96	35.01	34.34	121.66	# 110.07
b	Basic & Diluted EPS after Extra ordinary items	71.96	35.01	34.34	121.66	# 110.07
iv	a) Gross NPA	1039.83	863.74	595.26	863.74	595.26
	b) Net NPA	470.11	467.88	299.79	467.88	299.79
	c) % of gross NPA to Gross Advances	3.20%	2.51%	2.00%	2.51%	2.00%
	d) % of net NPA to Net Advances	1.47%	1.38%	1.02%	1.38%	1.02%
	e) Return on assets (annualised)	0.94%	1.30%	1.17%	1.03%	1.06%
18	Public Shareholding					
	No. of shares	35,87,712	35,87,712	27,59,940	35,87,712	27,59,940
	Percentage of shareholding	7.67%	7.67%	7.67%	7.67%	7.67%
19	Promoters and promoter group shareholding					
a	Pledged/Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b	Non-encumbered					
	Number of shares	4,32,12,078	4,32,12,078	3,32,40,060	4,32,12,078	3,32,40,060
	Percentage of shares(as a % of the total shareholding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	92.33%	92.33%	92.33%	92.33%	92.33%

★ ₹ 70.60 crores being write back of other provisions

EPS restated on account of Rights Issue during the financial year 2010-11



- 1 The profit has been arrived after considering provisions for NPAs, Standard Assets, Bonus, Income Tax on actual basis and Pension, Gratuity, Leave Encashment on Actuarial basis.
- 2 The above results have been taken on record by the Board of Directors in its meeting dated 29.04.2011.
- 3 The Board has approved Dividend of 100% for the year 2010-11.
- 4 The Register of Shareholders and Share transfer Books will be closed from 06.05.2011 to 12.05.2011
- 5 Number of Investors Complaints received and disposed off during the year:
 - a. Number of Grievences pending at the beginning of the Year NIL
 - b. Number of Grievences received during the year 103
 - c. Number of Grievences disposed off during the year 103
 - d. Number of Grievences pending at the end of the Year NIL
- 6 The Bank has technically written off NPAs amounting to ₹229.14 crore and accordingly made an additional provision of ₹16.34 crore to cover 100% outstanding.
- 7 The Bank has amortised 1/5th of the enhanced liability of ₹133.18 crore in respect of Pension and Gratuity relating to continuing employees resulting in carry forward of unamortized liability of ₹106.54 crore.
- 8 The Bank has written back excess provision of ₹68.10 crore, no longer required in respect of liability towards wage revision and gratuity.
- 9 The Bank has issued 1,07,99,790 Rights Equity Shares of ₹10/= each at a premium of ₹530/= per share aggregating to ₹583,18,86,600 to its existing shareholders on 9th October 2010 thus increasing the Equity Share Capital to ₹46,79,97,900.

Place: New Delhi
Date: 29.04.2011


Dilip Mavinkurve
Managing Director
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