

NOTES:

1. The financial results for the nine months period ended 31st December 2012 have been arrived at after considering Provisions for bonus, gratuity, pension, leave encashment and other defined employee benefits, Provision for income tax including deferred tax, wealth Tax, service tax and depreciation made on an estimated basis, and Provisions for Non Performing Assets, Standard Assets and Investments as per prudential norms issued by Reserve Bank of India.
2. The reconciliation of various inter-branches, inter-bank accounts, including National and Local Clearing account, Nostro account, Branch System Suspense account, Forex Clearing General account, Currency Transaction account and ATM transactions is an ongoing process, and is under progress. The impact of the above, if any, on the financial results for the nine months period ended 31st December 2012, is not material.
3. During the year 2010-2011, the Bank in accordance with the guidelines of the Reserve Bank of India opted to amortize ₹133.18crores (₹58.49crores in respect of enhanced Pension Liability and ₹74.69 crores in respect of increase in gratuity) over the period of five years. Accordingly, ₹19.98 crores has been amortized towards proportionate amount for the nine months period ended 31st December 2012 and charged to Profit & Loss Account for the period. The unamortized amount as on 31st December 2012 is ₹59.93 crores
4. The Bank during the period under review has changed its method of depreciation on Fixed Assets except revalued assets and computers, from Straight Line Method to Written Down Value Method w.e.f 01.04.2012, and surplus amounting to ₹47.43 crores (pending verification by Branch Statutory Auditors at the year end), arising from retrospective computation is accounted and disclosed under Exceptional Items for the period under review. This change in method of depreciation and consequently increase in tax expense (deferred tax) of ₹43.06 crores has resulted increase in net profit for the period under review by ₹4.37 crores. Further due to the change in method of depreciation, charge on account of depreciation for the period under review i.e.31st December 2012 is lower by ₹9.50 crores and correspondingly increase in profit (Net of Tax) for the period under review to the extent of ₹6.42 crores.

4. Details of Investors' Complaints for the nine months period ended 31st December 2012:-

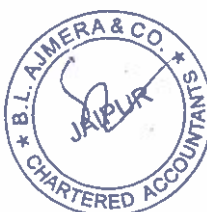
Beginning	Received	Disposed off	Lying unresolved
Nil	95	95	Nil

5. The figures of previous periods have been re-grouped / rearranged / re-casted, wherever considered necessary to accord to current period classification.

6. The above results have been subjected to review by the auditors and have been taken on record by the Board of Directors of the Bank at its meeting held on 28th January 2013.

Place: Mumbai
Dated: 28.01.2013


Sharad Sharma
Managing Director



STATE BANK OF MYSORE
HEAD OFFICE, BANGALORE

REVIEWED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2012

SEGMENT REPORTING - (AS-17)

The following segments have been identified :

I.Primary Segment (Business Segment)

Treasury Operations
Corporate/Wholesale Banking
Retail Banking

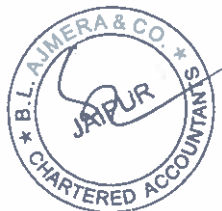
II.The geographic segment consists of only the Domestic segment as the Bank does not have any foreign branches

The Bank has got two main business segments namely Treasury Operations and Banking Operations. Banking Operations are further segmented to Corporate/Wholesale Banking and Retail Banking.

(Rs. in lakhs)							
	Particulars	Quarter Ended			Nine Months period Ended		Year Ended
		31.12.2012 (REVIEWED)	30.09.2012 (REVIEWED)	31.12.2011 (REVIEWED)	31.12.2012 (REVIEWED)	31.12.2011 (REVIEWED)	31.03.2012 (AUDITED)
1	Segment Revenue (Income)						
a	Treasury Operations	29935	32742	25929	91963	78125	105341
b	Corporate/Wholesale Banking	96315	103773	87719	300450	252396	353848
c	Retail Banking	64374	63598	56266	183774	160247	213693
	Total	190623	200113	169914	576186	490768	672882
	LESS Inter Segment Revenue	29020	34419	27153	92217	83802	113400
	Net Income from Operations	☆ 161603	165694	142761	☆ 483969	406966	559482
2	Segment Results (Profit before tax)						
a	Treasury Operations	-1184	-2935	-5678	-7971	-14769	-17876
b	Corporate/Wholesale Banking	9300	17130	8608	32721	20573	30510
c	Retail Banking	19383	14628	17001	40905	33015	44537
	Total	27499	28823	19931	65655	38819	57171
	Less : Unallocated expenses net of unallocated income	2862	2862	2862	8555	8555	11355
	Total Profit Before Tax	24637	25961	17069	57100	30264	45816
3	Capital Employed (Segment Assets - Segment Liabilities)						
a	Treasury Operations	167649	157166	144788	167649	144788	148413
b	Corporate/Wholesale Banking	263559	257005	250799	263559	250799	256532
c	Retail Banking	133533	135295	129941	133533	129941	126408
d	Unallocated Assets	-132500	-132500	-132500	-132500	-132500	-132500
	Total	432241	416965	393028	432241	393028	398853



NET INCOME INCLUDES Rs. 4743 LAKHS BEING WRITEBACK OF DEPRECIATION ON FIXED ASSETS DUE TO CHANGE IN METHOD OF DEPRECIATION FROM SLM TO WDV AND TREATED AS EXCEPTIONAL ITEM.




Sharad Sharma
Managing Director

STATE BANK OF MYSORE							
HEAD OFFICE, BANGALORE							
REVIEWED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2012							
(₹ in lakhs)							
	Particulars	QUARTER ENDED			NINE MONTHS PERIOD ENDED		Previous accounting year ended 31.03.2012
		31.12.2012 (REVIEWED)	30.09.2012 (REVIEWED)	31.12.2011 (REVIEWED)	31.12.2012 (REVIEWED)	31.12.2011 (REVIEWED)	(AUDITED)
1	Interest earned [a+b+c+d]	150303	148925	132073	442772	373841	507843
a	Interest / discount on advances / bills	121253	118443	106567	355350	297986	406327
b	Income on Investments	28980	29598	25426	86237	74430	100023
c	Interest on balances with RBI & other Inter bank funds	70	883	80	1185	1424	1463
d	Others	0	0	0	0	1	31
2	Other Income	11296	12030	10688	36455	33125	51639
3	Total income [1 + 2]	161600	160955	142761	479227	406966	559482
4	Interest expended	104174	101708	90731	305509	254583	349414
5	Operating expenses [i + ii +iii]	26908	26639	24174	80734	72692	104107
i	Employee Cost	16246	16037	14529	47961	43722	62058
ii	Depreciation on Fixed Assets	1298	691	1283	3240	3817	5004
iii	Other operating expenses	9364	9911	8362	29533	25153	37045
6	Total expenditure[4+5](excluding provisions and contingencies)	131082	128347	114906	386243	327276	453521
7	Operating profit before provisions and contingencies (3-6)	30518	32608	27855	92983	79690	105961
8	Provisions (Other than tax) and contingencies	5885	11387	10786	40626	49426	60144
	of which provision for Non performing Assets	1191	8382	6081	29265	36452	50375
9	Exceptional items (Depreciation Written back)	-4	-4739	0	-4743	0	0
10	Profit/Loss from ordinary activities before tax(7-8-9)	24637	25960	17069	57100	30264	45817
11	Tax Expenses	9160	11425	5975	23109	4964	8902
12	Net profit/Loss from ordinary activities after tax [10-11]	15477	14535	11094	33991	25300	36915
13	Extra ordinary items (net of tax expenses)	0	0	0	0	0	0
14	Net Profit/Loss for the period(12-13)	15477	14535	11094	33991	25300	36915
15	Paid up Equity Share Capital	4680	4680	4680	4680	4680	4680
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	336592	336592	304970	336592	304970	336592
17	Analytical Ratios						
i	Percentage of shares held by GOI	NIL	NIL	NIL	NIL	NIL	NIL
ii	Capital Adequacy Ratio a) Basel I	10.57%	11.28%	11.43%	10.57%	11.43%	11.22%
	b) Basel II	11.04%	11.84%	12.81%	11.04%	12.81%	12.55%
iii	Earning per share (Rs.) (not annualised)						
a	Basic & Diluted EPS before Extra ordinary items	33.07	31.06	23.70	72.63	54.06	78.88
b	Basic & Diluted EPS after Extra ordinary items	33.07	31.06	23.70	72.63	54.06	78.88
iv	a) Gross NPA	177236	178031	139670	177236	139670	150262
	b) Net NPA	84246	76669	64279	84246	64279	76842
	c) % of gross NPA to Gross Advances	3.99%	4.33%	3.67%	3.99%	3.67%	3.70%
	d) % of net NPA to Net Advances	1.95%	1.92%	1.73%	1.95%	1.73%	1.93%
	e) Return on assets (annualised)	0.98%	0.96%	0.80%	0.74%	0.62%	0.67%
18	Public Shareholding						
	No. of shares	35,87,712	35,87,712	35,87,712	35,87,712	35,87,712	35,87,712
	Percentage of shareholding	7.67%	7.67%	7.67%	7.67%	7.67%	7.67%
19	Promoters and promoter group shareholding						
a	Pledged/Encumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b	Non-encumbered						
	Number of shares	4,32,12,078	4,32,12,078	4,32,12,078	4,32,12,078	4,32,12,078	4,32,12,078
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	92.33%	92.33%	92.33%	92.33%	92.33%	92.33%



(Signature)
Sharad Sharma
Managing Director

BHASIN RAGHAVAN & CO.
Chartered Accountants
No. F-48, Bhagat Singh Market,
NEW DELHI - 110001

K.P.RAO & CO.
Chartered Accountants
"POORNIMA" No. 25, State Bank Road,
BANGALORE - 560 010

B.L.AJMERA & CO.
Chartered Accountants
Malji Chhogalal Trust Building, M I Road,
JAIPUR - 302001

M K P S & ASSOCIATES
Chartered Accountants
Block 'B', Monalika
Apartment, Old Station Square,
Cuttack Road
BHUBANESWAR - 751006

BUBBER JINDAL & COMPANY
Chartered Accountants
3072, Pratap Street
Gola Market, Behind Golcha Cinema
NEW DELHI - 110002

MAHARAJ N. R. SURESH AND CO.
Chartered Accountants
9, II Lane, 11 Main Road,
Trustpuram
CHENNAI - 600024

REVIEW REPORT TO STATE BANK OF INDIA ON THE FINANCIAL RESULTS OF
STATE BANK OF MYSORE, BANGALORE FOR THE NINE MONTHS PERIOD
ENDED 31st DECEMBER, 2012

1) We have reviewed the accompanying statement of un-audited financial results of State Bank of Mysore for the nine months period ended 31st December 2012 except for the disclosures regarding Public Shareholding and Promoter Group Shareholding which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Bank's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2) We conducted our review in accordance with the Standard on Review Engagement (SRE) – 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free of material mis-



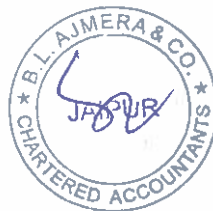
statements. The review is limited primarily to inquiries of Bank personnel and analytical procedures for financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3) In the conduct of our Review, we have reviewed 20 large branches and other departments of the Bank and also relied on the review reports in respect of non performing assets received from concurrent auditors of 26 branches, specifically appointed for this purpose. These review reports cover 62.68% percent of the advances portfolio and 60.04% percent of NPAs of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from branches of the Bank, certified by the respective Branch Managers.

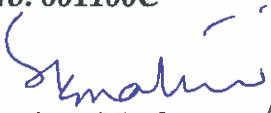
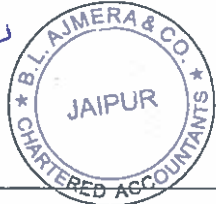
4) We invite attention to

- i) Note no: 1 regarding estimation of certain items of income, expenditure and provisions;
- ii) Note no: 2 regarding reconciliation of Inter-Branch Accounts, Inter-Bank Accounts and other Accounts including National & Local Clearing Accounts, Nostro Account, Branch System Suspense Account, Forex Clearing General Account, Currency Transaction Account and ATM transactions.; and
- iii) Note no: 4 regarding change of Accounting Policy in respect of method of charging depreciation resulting write back of depreciation to the extent of ₹ 47.43 crores and charging of depreciation lower by ₹9.50 crores for the period under review, resulting in increase in profit for the period by ₹10.79 crores(₹4.37 crores net of taxes towards write back of Depreciation and ₹6.42 crores net of taxes due to lower Depreciation for the current period)

Based on our review on the basis as detailed in Para 3 and subject to Para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards



and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material mis-statement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Bhasin Raghavan & Co. Chartered Accountants FRN No. 000197N  CA. S.V. Raghavan (Partner) M. No.014315 	For K.P.Rao & Co. Chartered Accountants FRN No. 003135S  CA. Surya Prakash. K (Partner) M. No. 018857 
For B L Ajmera & Co. Chartered Accountants FRN No. 001100C  CA. Sanjeev Mathur (Partner) M. No. 075325 	For M K P S & Associates Chartered Accountants FRN No. 302014E  CA. Mahendra Kumar Agrawal (Partner) M. No.051764 
For Bubber Jindal & Co. Chartered Accountants FRN No.000399N  CA. A.C. Bubber (Partner) M. No.014980 	For Maharaj N. R. Suresh and Co. Chartered Accountants FRN No. 001931S  CA. N R. Jayadevan (Partner) M. No.23838 

Date : 28.01.2013
Place : Mumbai

