

	ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಮೈಸೂರು ಪ್ರಧಾನ ಕಛೇರಿ, ಬೆಂಗಳೂರು ಶೇರುಗಳು ಮತ್ತು ಬಾಡುಗಳ ವಿಭಾಗ	स्टेट बैंक ऑफ़ मैसूर प्रधान कार्यालय, बेंगलूर शेयर एवं बांड विभाग	STATE BANK OF MYSORE HEAD OFFICE, BANGALORE SHARES & BONDS DEPARTMENT
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S&B/Q1-Results/ 770001
100022

25.07.2012

Symbol	Series
MYSOREBANK	EQ

The Vice President.
 National Stock Exchange of India Ltd.,
 Exchange Plaza
 Bandra Kurla Complex,
 Bandra(E), Mumbai 400 051.

Dear Sir,

QUARTERLY FINANCIAL RESULTS - JUNE, 2012- LIMITED REVIEW

Pursuant to the Clause 41 (1) (c) of the Listing Agreement, we forward herewith the quarterly review report by the Statutory Auditors of the Bank for the quarter ended June 30, 2012.

Please acknowledge receipt.

Yours faithfully,


Chief Manager
 Shares & Bonds

REVIEWED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30TH JUNE, 2012

SEGMENT REPORTING - (AS-17)

The following segments have been identified :

I.Primary Segment (Business Segment)

Treasury Operations
Corporate/Wholesale Banking
Retail Banking

II.The geographic segment consists of only the Domestic segment as the Bank does not have any foreign branches

The Bank has got two main business segments namely Treasury Operations and Banking Operations. Banking Operations are further segmented to Corporate/Wholesale Banking and Retail Banking

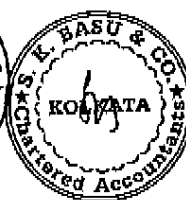
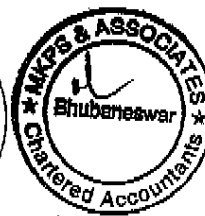
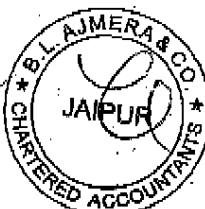
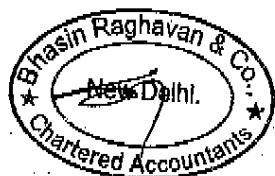
(Rs. in lakhs)

	Particulars	Quarter Ended			Year Ended
		30.06.2012 (REVIEWED)	31.03.2012 (AUDITED)	30.06.2011 (REVIEWED)	31.03.2012 (AUDITED)
1	Segment Revenue (Income)				
a	Treasury Operations	29286	27216	26211	105341
b	Corporate/Wholesale Banking	100362	101452	77674	353848
c	Retail Banking	55802	53446	52892	213693
	Total	185450	182114	156777	672882
	LESS Inter Segment Revenue	28778	29598	27596	113400
	Net Income from Operations	156673	152516	129181	559482
2	Segment Results (Profit before tax)				
a	Treasury Operations	-3852	-3107	-3255	-17876
b	Corporate/Wholesale Banking	6291	9937	7166	30510
c	Retail Banking	6894	11522	9920	44537
	Total	9334	18352	13831	57171
	Less : Unallocated expenses net of unallocated income	2831	2800	2831	11355
	Total Profit Before Tax	6503	15552	11000	45816
3	Capital Employed (Segment Assets - Segment Liabilities)				
a	Treasury Operations	157041	148413	147124	148413
b	Corporate/Wholesale Banking	250734	256532	227719	256532
c	Retail Banking	127357	126408	132215	126408
d	Unallocated Assets	-132500	-132500	-132500	-132500
	Total	402631	398853	374558	398853

Place : Bangalore

Date : 25th July 2012

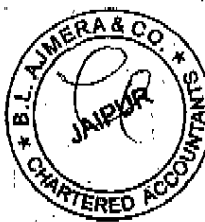
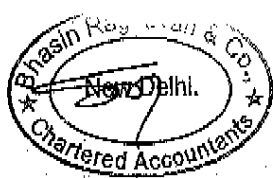
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STATE BANK OF MYSORE				
HEAD OFFICE, BANGALORE				
REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012				
		QUARTER ENDED		
		30.06.2012	31.03.2012	30.06.2011
		(REVIEWED)	(AUDITED)	(REVIEWED)
				(AUDITED)
	Particulars			
				(₹ in lakhs)
				Previous accounting year ended 31.03.2012
1	Interest earned [a+b+c+d]	143544	134002	117626
a	Interest / discount on advances / bills	115654	108341	93259
b	Income on Investments	27659	25593	23461
c	Interest on balances with RBI & other Inter bank funds	231	39	904
d	Others	0	30	2
2	Other Income	13128	18514	11555
3	Total Income [1 + 2]	156672	152516	129181
4	Interest expended	99628	94830	79398
5	Operating expenses [i + ii + iii]	27187	31415	24271
i	Employee Cost	15677	18336	14218
ii	Depreciation on Fixed Assets	1251	1187	1145
iii	Other operating expenses	10259	11892	8908
6	Total expenditure[4+5](excluding provisions and contingencies)	126815	126245	103669
7	Operating profit before provisions and contingencies (3-6)	29857	26271	25512
8	Provisions (Other than tax) and contingencies	23354	10718	14512
	of which provision for Non performing Assets	19692	13923	10043
9	Exceptional items	0	0	0
10	Profit/Loss from ordinary activities before tax (7-8-9)	6503	15553	11000
11	Tax Expenses	2524	3938	4572
12	Net profit/Loss from ordinary activities after tax [10-11]	3979	11615	6428
13	Extra ordinary items (net of tax expenses)	0	0	0
14	Net Profit/Loss for the period(12-13)	3979	11615	6428
15	Paid up Equity Share Capital	4680	4680	4680
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	336592	336592	304970
17	Analytical Ratios			
i	Percentage of shares held by GOI	NIL	NIL	NIL
ii	Capital Adequacy Ratio a) Basel I	11.03%	11.22%	13.00%
	b) Basel II	12.31%	12.55%	13.69%
iii	Earning per share (Rs.) (not annualised)			
a	Basic & Diluted EPS before Extra ordinary items	8.50	24.82	13.74
b	Basic & Diluted EPS after Extra ordinary items	8.50	24.82	13.74
iv	a) Gross NPA	188604	150262	96660
	b) Net NPA	95563	76842	47520
	c) % of gross NPA to Gross Advances	4.67%	3.70%	2.83%
	d) % of net NPA to Net Advances	2.43%	1.93%	1.42%
	e) Return on assets (annualised)	0.26%	0.81%	0.48%
18	Public Shareholding			
	No. of shares	35,87,712	35,87,712	35,87,712
	Percentage of shareholding	7.67%	7.67%	7.67%
19	Promoters and promoter group shareholding			
a	Pledged/Encumbered			
	Number of shares	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL
b	Non-encumbered			
	Number of shares	4,32,12,078	4,32,12,078	4,32,12,078
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	92.33%	92.33%	92.33%

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Hamsini Menon
Managing Director



NOTES:

1. The financial results for the quarter ended 30th June 2012 have been arrived at after considering Provisions for Bonus, Gratuity, Pension, Leave Encashment and other Defined Employee Benefits as per Accounting Standard 15 (AS-15 Revised), Provision for Income Tax including Deferred Tax, Wealth Tax, Service Tax and Depreciation made on an estimated basis, and Provisions for Non Performing Assets, Standard Assets and Investments as per prudential norms issued by Reserve Bank of India.

2. The reconciliation of various inter-branches, inter-bank accounts, including National and Local Clearing account, NOSTRO account, Branch System Suspense account, FOREX Clearing General account, Currency Transaction account and ATM transactions is an ongoing process and is under progress. The impact of the above, if any, on the financial results for the quarter ended 30th June 2012, is not material.

3. The Bank is amortising 1/5th of the enhanced liability of ₹133.18 crores every year from 31.03.2011 in respect of Pension & Gratuity relating to continuing employees. Accordingly, ₹26.64 crores is to be amortised every year. During the quarter ₹6.66 Crores has been charged to the Profit & Loss Account and the balance unamortized carried forward is ₹73.24 crores as on date.

4. Details of Investors' Complaints for the quarter ended 30th June 2012:-

Beginning	Received	Disposed off	Lying unresolved
Nil	18	18	Nil

5. The figures of previous periods have been re-grouped / rearranged / re-casted, wherever considered necessary to accord to current period classification.

6. The above results have been subjected to review by the auditors and have been taken on record by the Board of Directors of the Bank at its meeting held on 25th July 2012.

Place : Bangalore

Dated: 25th July 2012

Hamsini
(Hamsini Menon)
Managing Director

