

	ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಮೈಸೂರು ಪ್ರಧಾನ ಕಛೇರಿ, ಬೆಂಗಳೂರು ಶೇರುಗಳು ಮತ್ತು ಬಾಂಡುಗಳ ವಿಭಾಗ	स्टेट बैंक ऑफ मैसूर प्रधान कार्यालय, बेंगलूर शेयर एवं बांड विभाग	STATE BANK OF MYSORE HEAD OFFICE, BANGALORE SHARES & BONDS DEPARTMENT
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S&B/

23.04.2015

The Deputy General Manager,
Bombay Stock Exchange Ltd,
Corporate Relations Dept,
1st Floor, New Trading Ring,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort
MUMBAI – 400-001

Dear Sir,

BALANCE SHEET AND AUDITORS REPORT FOR THE YEAR ENDED 31ST MARCH 2015.

Further to our letter No.S&B/Q-4/March-2015/- dated 13.04.2015 conveying the meeting of the Board of Directors, please find enclosed the audited financial results for the year ended March-2015 for reference and needful. This information is provided under Clause 41(I)(f) of the listing agreement

Yours faithfully,



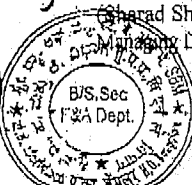
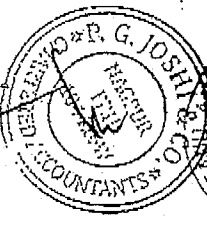
Deputy General Manager (F&A)

STATE BANK OF MYSORE					
HEAD OFFICE, BANGALORE					
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016					
(₹ in lakhs)					
	Particulars	QUARTER ENDED			Previous accounting year ended
		31.03.2015 (AUDITED)	31.12.2014 (REVIEWED)	31.03.2014 (AUDITED)	31.03.2014 (AUDITED)
1	Interest earned [a+b+c+d]	179164	171493	164244	693999
a	Interest / discount on advances / bills	140358	133823	127552	543710
b	Income on Investments	37139	36153	34072	144718
c	Interest on balances with RBI & other Inter bank funds	1156	1052	1257	4594
d	Others	511	465	1364	976
2	Other Income	25959	17318	18225	76761
3	Total income [1 + 2]	205123	188811	182469	770759
4	Interest expended	123878	122170	112538	485309
5	Operating expenses [i + ii + iii]	41009	38794	33796	152353
i	Employee Cost	24107	23379	18458	90050
ii	Depreciation on Fixed Assets	1647	1918	1906	6562
iii	Other operating expenses	15255	13496	13343	55741
6	Total expenditure [4+5] (excluding provisions and contingencies)	164887	160964	146334	637661
7	Operating profit before provisions and contingencies (3-6)	40236	27848	36136	133098
8	Provisions (Other than tax) and contingencies of which provision for Non performing Assets	18449	13599	27792	73496
9	Exceptional items	7015	10132	20261	51717
10	Profit/Loss from ordinary activities before tax (7-8-9)	0	0	0	0
11	Tax Expenses	21787	14249	8344	59602
12	Net profit/Loss from ordinary activities after tax [10-11]	8190	4633	-2337	18723
13	Extra ordinary items (net of tax expenses)	13597	9616	10681	40880
14	Net Profit/Loss for the period (12-13)	0	0	0	0
15	Paid up Equity Share Capital	13597	9616	10681	40880
16	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	4801	4801	4801	4801
17	Analytical Ratios	430002	394086	394086	430002
i	Percentage of shares held by GOI	NIL	NIL	NIL	NIL
ii	Capital Adequacy Ratio				
a)	Basel II	12.02%	12.02%	11.50%	12.02%
b)	Basel III	11.42%	11.65%	11.08%	11.42%
iii	Earning per share (Rs.) (not annualised)				
a	Basic & Diluted EPS before Extra ordinary items	28.32	20.03	22.25	85.14
b	Basic & Diluted EPS after Extra ordinary items	28.32	20.03	22.25	85.14
iv	a) Gross NPA	213642	258361	281887	213642
b)	Net NPA	112158	153917	163027	112158
c)	% of gross NPA to Gross Advances	4.00%	5.09%	5.54%	4.00%
d)	% of net NPA to Net Advances	2.16%	3.11%	3.29%	2.16%
e)	Return on assets (annualised)	0.70%	0.51%	0.59%	0.54%
18	Public Shareholding				
No. of shares		48,01,342	48,01,342	48,01,342	48,01,342
Percentage of shareholding		10.00%	10.00%	10.00%	10.00%
19	Promoters and promoter group shareholding				
a	Pledged/Encumbered				
Number of shares		NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)		NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the company)		NIL	NIL	NIL	NIL
b	Non-encumbered				
Number of shares		4,32,12,078	4,32,12,078	4,32,12,078	4,32,12,078
Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)		100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)		90.00%	90.00%	90.00%	90.00%

As per audit report of even date

Date: 23.04.2015.

Place: Mumbai


 (Shradha Sharma)
 Managing Director

NOTES:

1. The profit has been arrived after considering (i) Provisions for NPAs, Standard Assets, (ii) Income tax and (iii) Pension, Gratuity, Leave Encashment on actuarial basis.

2. The Board of Directors have declared an interim dividend of 50%, i.e., ₹5.00 per share (face value of ₹10 per share) and a final dividend of 10% (₹1.00 per share).

3. The above results have been taken on record by the Board of Directors in its meeting dated 23.04.2015.

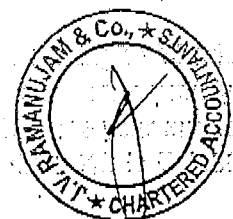
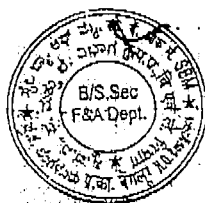
4. During the year 2010-11, the Bank in accordance with the guidelines of the Reserve Bank of India opted to amortize ₹133.18 crores (₹58.49 crores in respect of enhanced pension liability and ₹74.69 crores in respect of increase in gratuity) over a period of five years. Accordingly, ₹26.64 crores has been amortized and charged to the Profit & Loss account. The unamortized amount carried forward is NIL.

5. The reconciliation of various inter-branches, inter-bank accounts, including National and Local Clearing account, NOSTRO account, Branch System Suspense account, Forex Clearing General account, Currency Transaction account and ATM transactions is an ongoing process and is under progress. The impact of the above, if any, on the financial results for the year ended 31st March 2015, is not material.

6. The shortfall on account of sale of assets to Reconstruction Company amounting to ₹94.49 Crores, is being amortized over a period of two years, as per RBI guidelines. Consequently, ₹45.13 crores has been amortized and charged to the Profit & Loss account for the year ended 31st March 2015. The unamortized amount on this account as on 31st March 2015 is ₹49.36 crores.

7. RBI Circular DB08.BP.BC.NO.41/21.04.141/2013-14 dated 23-08-2013, has as a one time measure allowed banks to transfer SLR Securities from 'AFS/HFT' TO 'HTM' categories up to a limit of 24.50% of Net Demand and Time Liabilities. Further vide the same circular banks are allowed to distribute the net depreciation of the entire AFS/ HFT portfolio as measured on the valuation date over the current financial year in equal installments. Consequently the bank has transferred SLR securities with a book value of ₹95.38 crore from AFS to HTM category at the lower of book value or market value as of 9th June 2014, and no provisioning was done at the time of transfer since market value was higher than book value.

8. ₹6.99 crores has been provided against Unhedged Foreign Currency Exposure of the borrowers on Pro rata basis for the year ended 31st March 2015, in terms of RBI circular DBOD no. BP.BC. 116/21/06.200/2013-14 dated 03.06.2014.



9. In terms of RBI circular DBOD.BP.BC.2/21.06.201/2013-14 dated 01.07.2013, Banks are required to make Pillar 3 disclosures under Basel III Capital Regulations. The disclosures are being made available on the Bank's website www.statebankofmysore.co.in.

10. The Provision Coverage Ratio (PCR) to Gross Non-Performing Assets of the Bank (including AUCA) as on 31.03.2015 is 69.34%.

11. Number of Investor complaints received and disposed off during the FY 2014-15:

Pending at the beginning of the FY 2014-15	Received during the year	Disposed of during the year	Pending at the end of the year
Nil	92	92	Nil

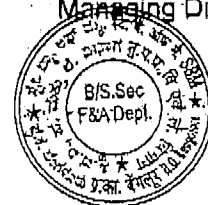
12. The figures of previous periods have been re-grouped / rearranged / re-casted, wherever considered necessary to accord to current period classification.

Place: Mumbai

Dated: 23.04.2015



Sharad Sharma
Managing Director

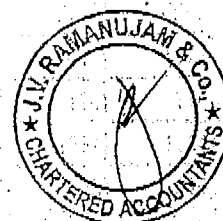
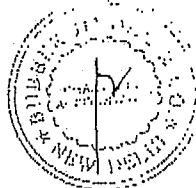
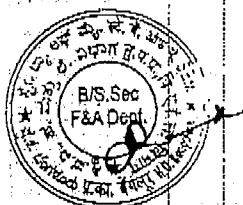


STATE BANK OF MYSORE HEAD OFFICE BANGALORE

SEGMENTAL REPORTING - (A S 17) AS ON 31.03.2015

₹. in Crore

BUSINESS SEGMENTS	TREASURY		CORPORATE WHOLESALE BANKING		RETAIL BANKING		TOTAL	
PARTICULARS	31.03.15	31.03.14	31.03.15	31.03.14	31.03.15	31.03.14	31.03.15	31.03.14
REVENUE	1678	1482	3246	3112	2783	2301	7708	6895
RESULT	18	-89	589	619	838	748	1445	1278
UNALLOCATED EXPENSES							114	114
OPERATING PROFIT							1331	1164
INCOME TAXES & PROVISIONS							922	890
EXTRAORDINARY PROFIT/LOSS								
NET PROFIT							409	274
OTHER INFORMATION								
SEGMENT ASSETS	25052	22404	30790	33054	20441	18518	76283	73976
UNALLOCATED ASSETS								
TOTAL ASSETS							76283	73976
SEGMENT LIABILITIES	24511	22003	30124	32462	19999	18188	74633	72651
UNALLOCATED LIABILITIES							1650	1325
TOTAL LIABILITIES							76283	73976



STATE BANK OF MYSORE
BALANCE SHEET AS AT 31ST MARCH 2015

(₹ in Thousands)

	SCHEDULE	AS ON 31-03-2015	AS ON 31-03-2014
CAPITAL & LIABILITIES			
Capital	1	48 01 34	48 01 34
Reserves & Surplus	2	4884 35 44	4500 58 57
Deposits	3	66063 76 48	61560 32 43
Borrowings	4	5688 34 79	5473 96 52
Other Liabilities and Provisions	5	2784 44 55	2393 45 73
TOTAL		79468 92 60	73976 34 59
ASSETS			
Cash and Balances with Reserve Bank of India	6	3891 92 23	2858 84 23
Balances with Banks and Money at call and short notice	7	364 26 90	82 37 97
Investments	8	20565 66 43	19190 19 79
Advances	9	52025 86 16	49481 94 89
Fixed Assets	10	936 59 14	860 32 15
Other Assets	11	1684 61 74	1502 65 56
TOTAL		79468 92 60	73976 34 59
Contingent Liabilities	12	40050 45 95	27880 35 68
Bills for Collection		2984 70 24	880 98 89
Significant Accounting Policies	17		
Notes Forming part of the Accounts	18		
Significant Accounting Policies and Notes on Accounts forms integral part of the Balance sheet			

