Date: November 14, 2025 **Ref. No.: MMFL/38/2025-26**

To,
Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE Symbol: **MYMUDRA**

Subject: Statement on Deviation(s) or Variation(s) as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – For the half year ended September 30, 2025.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and NSE Circular No. NSE/CML/2024/23 dated September 5, 2024, we hereby confirm that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer of the Company during the half year ended September 30, 2025.

Please find enclosed herewith a nil statement of deviation(s) or variation(s), along with the certificate issued in this regard by M/s Sangita Gupta & Associates, Chartered Accountants – Statutory Auditors of the Company.

This is for your kind information and record.

Thanking You,

For **My Mudra Fincorp Limited**

Vaibhav Kulshrestha
Digitally signed by Vaibhav Kulshrestha
Date: 2025.11.14 15:37:44 +05'30'

Vaibhav Kulshrestha
Managing Director
DIN: 06979149

Place: New Delhi

Encl.: As above

Annexure - 2

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHT ISSUE, PREFRENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

STATEMENT ON DEVIATION / VARIATION in utilisation of funds raised

Name of listed entity	My Mudra Fincorp Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	12th September, 2024
Amount Raised	Rs. 3,326.40 Lakhs
Reported filed for quarter ended	30th September, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Available	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the Auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Objects are: 1. Repayment of a portion of certain borrowing availed by our Company. 2. Investment in technology development and digital infrastructure. 3. To meet Working Capital requirements 4. General Corporate Purpose. 5. Issue related expenses in relation to Issue. Deviation: Not Applicable

(Rs. in lakhs)

Original Object	Modified Object, If any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment of a portion of certain borrowing availed by our Company.	Not Applicable	625.00	Not Applicable	625.00	Not Applicable	None
Investment in technology development and digital infrastructure.	Not Applicable	660.00	Not Applicable	497.78	Not Applicable	None
To meet Working Capital requirements	Not Applicable	700.00	Not Applicable	700.00	Not Applicable	None
General Corporate Purpose.	Not Applicable	812.10	Not Applicable	705.00	Not Applicable	None
Issue related expenses in relation to Issue.	Not Applicable	529.30	Not Applicable	529.30	Not Applicable	None

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For My Mudra Fincorp Limited

Vaibhav Kulshrestha
Digitally signed by Vaibhav Kulshrestha
Date: 2025.11.14 15:37:17 +05'30'

Vaibhav Kulshrestha
Managing Director
DIN: 06979149
Place: Delhi
Date: 14-11-2025

Annexure - 3

Certificate on Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE in the case of My Mudra Fincorp Limited ("the Company") (CIN: L6519DL2013PLC257611) having Registered Office at 17A/45, 2nd Floor, WEA, Karol Bagh, New Delhi, Delhi – 110005

We, Sangita Gupta & Associates, Chartered Accountants and Statutory Auditors of the Company, pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in reference to NSE Circular No. NSE/CML/2024/23 dated 5th September, 2024, hereby confirm and certify that there was no deviation or variation in the utilization of the funds raised through the IPO by the Company, for the half-year ended 30th September, 2025.

Further, we have verified the information mentioned in Annexure-A with respect of the Company, extracted from the un-audited standalone financial results of the company for the half-year ended September 30, 2025 and other relevant records the Company prepared and produced before us by the Board of Directors of the Company. The information mentioned in Annexure-A was reviewed by the Audit Committee and approved & taken on record by the Board of Directors of the Company at their meeting held on November 14, 2025.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India.

Yours faithfully,
For M/s Sangita Gupta & Associates
Chartered Accountants
Firm Registration No: 023808N

SANGITA KUMARI GUPTA
Digitally signed by SANGITA KUMARI GUPTA
Date: 2025.11.14 15:36:57 +05'30'

CA Sangita Kumari Gupta
Partner
M. No. 518358
UDIN: 25518358BMOMPV9910
Date: 14/11/2025
Place: New Delhi

Encl.: Annexure-A

Annexure – A

(Rs. In Lakhs)

S. No.	Objects as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1	Repayment of a portion of certain borrowing availed by the Company	625.00	625.00	-	None
2	Investment in technology development and digital infrastructure	660.00	497.78	162.22	None
3	To meet Working Capital requirements	700.00	700.00	-	None
4	General Corporate Purpose	812.10	705.00	107.10	None
5	Issue related expenses	529.30	529.30	-	None
Total		**3,326.40**	**3,057.08**	**269.32**	

Yours faithfully,
For M/s Sangita Gupta & Associates
Chartered Accountants
Firm Registration No: 023808N

SANGITA KUMARI GUPTA
Digitally signed by SANGITA KUMARI GUPTA
Date: 2025.11.14 15:36:38 +05'30'

CA Sangita Kumari Gupta
Partner
M. No. 518358
UDIN: 25518358BMOMPV9910
Date: 14/11/2025
Place: New Delhi