

MWL/CS/NSE/2024-25/50

Date: October 30, 2024

To,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai- 400 051, Maharashtra.

Company Symbol: MWL (EQ), ISIN: INE0JYY01011

Sub: Updates

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we attach herewith the Press Release on Unaudited Financial Results for the Q2 FY25.

You are requested to kindly take note of the same.

Thanking You,

Yours Faithfully,
For, Mangalam Worldwide Limited

Apexa Panchal
Company Secretary & Compliance Officer
Membership No.: A35725



Encl: As above

Mangalam Worldwide Limited

(CIN: L27100GJ1995PLC028381)

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પત્ર મળવું પુષ્ટિવાળું:



Mangalam Worldwide's Consolidated Q2 FY25 Net Profit Soars Impressively By 226%

Mumbai, 30th October, 2024 – Mangalam Worldwide Limited (MWL) (NSE EMERGE – MWL), a fully integrated stainless-steel company, reported Unaudited Financial Results for the Q2 FY25 and H1 FY25.

Consolidated Key Financial Highlights

Particulars (₹ Cr)	Q2 FY25	Q2 FY24	YoY Change
Total Income	239.48	200.07	↑ 19.70 %
EBITDA	14.37	10.00	↑ 43.65 %
EBITDA Margin	6.00%	5.00%	↑ 100 Bps
Net Profit After Tax	6.95	2.13	↑ 226.46 %
PAT Margin	2.90%	1.06%	↑ 184 Bps
Diluted EPS (₹)	2.52	0.82	↑ 207.32 %

Particulars (₹ Cr)	H1 FY25	H1 FY24	YoY Change
Total Income	469.70	402.22	↑ 16.78 %
EBITDA	27.25	17.72	↑ 53.79 %
EBITDA Margin	5.80%	4.41%	↑ 140 Bps
Net Profit After Tax	12.97	5.10	↑ 154.16 %
PAT Margin	2.76%	1.27%	↑ 149 Bps
Diluted EPS (₹)	4.69	1.95	↑ 140.51 %

Commenting on the Financial performance, Mr. Vipin Prakash Mangal, Chairman of Mangalam Worldwide Limited said, “With a remarkable 226% surge in net profit for Q2 FY25, we have reinforced our resilience and unwavering commitment to growth, driven by enhanced operational efficiencies. Supported by a strong demand outlook, we are strategically utilizing our capacity to deliver high-quality, value-added products that uphold our market leadership and foster sustainable growth.

Our focused initiatives on operational improvements and high-value products are set to further strengthen our financial position. Our credit rating has been improved from Acuité Ratings & Research Limited, affirming our financial stability. We are confident that these efforts will drive enduring value for our customers and sustained growth into the future.”

About Mangalam Worldwide Limited

Mangalam Worldwide Limited established in 1995, is a fully integrated stainless-steel mill starting from scrap melting upto manufacturing seamless pipes & tubes. Company also manufactures Stainless Steel (SS) Billets, Rolling of SS Flat Bars and Seamless Heat Exchanger Tubes and U Tubes with the fully integrated infrastructure consisting of steel melting shops, rolling mills and finishing machines at its plants located at Halol (Unit-I), Changodar (Unit-II) and Kapadvanj (Unit-III) Gujarat. Company's plants are spread across 1,25,000+ square meters in Gujarat with a total capacity of 1,80,000+ MTPA. With a workforce of 750+, the Company is all set to meet the rising demand of stainless-steel bars, billets and seamless pipes and other products.

In FY24, Company reported the Total Income of ₹ 822.47 Cr, EBITDA of ₹ 42.52 Cr & PAT of ₹ 22.98 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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