

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai-400 051, Maharashtra.

Ref: NSE (Equity): ISIN: INE0JYY01011, Symbol: MWL

**Sub: Non-applicability of SEBI Circular SEBI/HO/DDHS/DDHS RACPOD1/P/CIR/2023/172 October 19, 2023 – Initial Disclosure for Large Corporate Entity for F.Y. 2026-27.**

Dear Sir/Madam,

With reference to Para 3.2 of the SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, listed entities identified as “Large Corporates” are required to file an Initial Disclosure within 30 days from the beginning of the financial year.

As per the said circular, the framework is applicable to listed entities (other than Scheduled Commercial Banks) which, as on the last day of the preceding financial year i.e. March 31, 2026:

1. Have their specified securities or debt securities or non-convertible redeemable preference shares listed on a recognised stock exchange; and
2. Have outstanding long-term borrowings of ₹1,000 crore or more (excluding specified categories); and
3. Possess a credit rating of “AA” or above for unsupported bank borrowings or plain vanilla bonds.

We wish to inform you that Mangalam Worldwide Limited (“the Company”) meets only the first condition, i.e., it has its listed equity shares of Rs. 29,70,06,740 and debt securities of Rs. 50,00,00,000 on the National stock exchange limited platform. However, the Company does not meet the second and third conditions regarding outstanding borrowings and credit rating.

Accordingly, the Company does not qualify as a “Large Corporate” under the aforementioned circular, and the requirement for Initial Disclosure for the financial year 2026–2027 is not applicable.

You are requested to kindly take note of the same.

Thanking You,

Yours Faithfully,

For, Mangalam Worldwide Limited



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Soham Raval  
Company Secretary & Compliance Officer  
Membership No.: A34154

**Mangalam Worldwide Limited**

(CIN: L27100GJ1995PLC028381)

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