

MWL/CS/NSE/2024-25/68

Date: January 25, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MWL (EQ), ISIN: INE0JYY01011

Sub: Updates: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we attach herewith the Press Release on unaudited financial results for the Q3 FY25 and 9M FY25.

You are requested to kindly take note of the same.

Thanking You,

Yours Faithfully,
For, Mangalam Worldwide Limited

Apexa Panchal
Company Secretary & Compliance Officer
Membership No.: A35725



Encl: As above

સ્વ શ્રદ્ધ પુસ્તક

Mangalam Worldwide Limited

(CIN: L27100GJ1995PLC028381)

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Mangalam Worldwide Reports An Impressive 89% Growth In Consolidated 9M FY25 Net Profit

Mumbai, 25th January, 2025 – Mangalam Worldwide Limited (MWL) (NSE EMERGE – MWL), a fully integrated stainless-steel company, reported Unaudited Financial Results for the Q3 FY25 and 9M FY25.

Consolidated Key Financial Highlights

Particulars (₹ Cr)	Q3 FY25	Q3 FY24	YoY Change
Total Income	271.77	181.22	↑ 49.97 %
EBITDA	17.04	10.84	↑ 57.17 %
EBITDA Margin	6.27%	5.98%	↑ 29 Bps
Net Profit	8.08	6.06	↑ 33.34 %

Particulars (₹ Cr)	9M FY25	9M FY24	YoY Change
Total Income	741.47	583.44	↑ 27.09 %
EBITDA	44.29	28.56	↑ 55.07 %
EBITDA Margin	5.97%	4.89%	↑ 108 Bps
Net Profit	21.05	11.16	↑ 88.57 %
Net Profit Margin	2.84%	1.91%	↑ 93 Bps
Diluted EPS (₹)	7.42	4.37	↑ 69.79 %

Commenting on the Financial performance, Mr. Vipin Prakash Mangal, Chairman of Mangalam Worldwide Limited said, “We are delighted to report a strong performance in the first nine months of FY25, reflecting our commitment to operational excellence and strategic growth initiatives. The impressive 89% YoY increase in net profit underscores our ability to enhance efficiencies, drive innovation, and capitalize on market opportunities. This growth has been driven by a combination of higher operational efficiencies and increased demand for stainless steel across key markets.

In addition, the paid-up capital increased this quarter to ₹29.70 Cr, supported by the infusion of ₹28.09 Cr by the promoters through the conversion of warrants into equity. With this, the EPS has grown significantly, reflecting a remarkable 69.79% YoY increase, further enhancing value for our stakeholders and reinforcing our financial stability.”

About Mangalam Worldwide Limited

Mangalam Worldwide Limited established in 1995, is a fully integrated stainless-steel mill starting from scrap melting upto manufacturing seamless pipes & tubes. Company also manufactures Stainless Steel (SS) Billets, Ingots, Rolling of SS Flat Bars, Round Bars, Bright Bars and Seamless Heat Exchanger Tubes and U Tubes with the fully integrated

infrastructure consisting of steel melting shops, rolling mills and finishing machines at its plants located at Halol (Unit-I), Changodar (Unit-II) and Kapadvanj (Unit-III) Gujarat. Company's plants are spread across 1,25,000+ square meters in Gujarat with a total capacity of 1,80,000+ MTPA. With a workforce of 750+, the Company is all set to meet the rising demand of stainless-steel bars, billets and seamless pipes and other products.

In FY24, Company reported the Total Income of ₹ 822.47 Cr, EBITDA of ₹ 42.52 Cr & PAT of ₹ 22.98 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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