

mangalam

MWL
Mangalam Worldwide Limited
TRUSTED SERVICES SINCE 1942

MWL/CS/NSE/2025-26/80

Date: March 24, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MWL (EQ), ISIN: INE0JYY01011

Sub: Updates- Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we attach herewith the Press Release on the issuance and successful completion of its maiden listed Non-Convertible Debentures (NCDs), aggregating to ₹50 crore, on a private placement basis.

You are requested to kindly take note of the same.

Thanking You,
Yours Faithfully,
For, Mangalam Worldwide Limited

Chandragupt Prakash Mangal
Managing Director
DIN: 07408422



Encl: As above

Mangalam Worldwide Limited

(CIN: L27100GJ1995PLC028381)

Regd. Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (INDIA)
Tel: +91 79 61615000 (10 Lines) Email: cs@mangalamworldwide.com Website: www.mangalamworldwide.com

સ્વચ્છ ગુણવત્તા સુધારણા

PRESS RELEASE

MANGALAM WORLDWIDE ANNOUNCES MAIDEN ₹50 CRORE NCD ISSUANCE:-

- * Maiden NCD issuance aggregating to ₹50 crore via private placement
- * Rated, listed, senior, secured, and redeemable instrument
- * Strategic move to strengthen financial flexibility and support growth

Ahmedabad, March 24: Mangalam Worldwide Limited (MWL) has announced the issuance and successful completion of its maiden non-convertible debentures (NCDs), aggregating to ₹50 crore, on a private placement basis.

The issuance comprised rated, listed, senior, secured, transferable, and redeemable NCDs. The issue consisted of 50,000 debentures with a face value of ₹10,000 each and is listed, marking a key milestone in the company's capital markets journey.

Acuité has assigned its long-term rating of 'Provisional ACUITE A+ (read as Provisional ACUITE A plus) on Rs. 50 Cr. Non-Convertible Debentures (NCD) of Mangalam Worldwide Limited (MWL).

Commenting on the development, Chandragupt Prakash Mangal, Managing Director, Mangalam Worldwide Limited, said, "This maiden NCD issuance marks an important step in our financial strategy as we diversify our funding sources and strengthen our balance sheet. It reflects the confidence of investors in Mangalam Worldwide's growth trajectory and operational strengths. The funds raised will support our long-term working capital requirements and reinforce our commitment to building a future-ready stainless-steel enterprise."

The issuance enables MWL to access debt capital markets efficiently while maintaining its existing shareholding structure and supporting its long-term growth plans.

For more information, please visit:

Website: <https://mangalamworldwide.com/>

[About Mangalam Worldwide Limited](#)

Mangalam Worldwide Limited, established in 1995, is a fully integrated stainless steel manufacturer, with operations ranging from scrap melting to the manufacturing of seamless pipes and tubes. The company also produces stainless steel (SS) billets, ingots, flat bars, round bars, bright bars, as well as seamless pipes & tubes, heat exchanger tubes and U-tubes. Its infrastructure includes steel melting shops, rolling mills, peeling unit with finishing machines and Seamless Pipes & Tubes unit, spread across four plants located in Halol (Unit I), Changodar (Unit II), and Kapadvanj (Unit III & IV), Gujarat. Together, these facilities cover over 1,25,000 square meters and have a total installed capacity of more than 1,90,000 MTPA. With a skilled workforce of 750+ people, Mangalam Worldwide is well-positioned to meet the growing demand for stainless

steel products, including billets, ingots, bars, and seamless pipes & tubes. On 18 September 2025, the company transitioned its equity shares from the NSE SME Platform (Emerge) to the Capital Market Segment (Main Board) of the National Stock Exchange of India (NSE).

For more information, please contact:

Meeral Salia	M: +91 7738364559	E-mail: meeral.s@sgapl.net
Hiral Dave	M: +919824220357	E-mail: hiral.dave@sgapl.net
Ira Dhingra	M: +91 8700973450	E-mail: ira.dhingra@sgapl.net