

MWL/CS/NSE/2025-26/03

Date: April 19, 2025

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai-400 051, Maharashtra.

**Company Symbol: MWL (EQ), ISIN: INE0JYY01011**

**Sub: Updates: Press Release**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we attach herewith the Press Release on successful installation and commissioning of 1200 KWp Rooftop Solar Plant at Kapadwanj Unit of the Company.

You are requested to kindly take note of the same.

Thanking You,

Yours Faithfully,  
For, Mangalam Worldwide Limited

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Apexa Panchal  
Company Secretary & Compliance Officer  
Membership No.: A35725



Encl: As above

સ્વચ્છ ગુજરાત

**Mangalam Worldwide Limited**

(CIN: L27100GJ1995PLC028381)

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## Mangalam Worldwide Commissions 1200 KWp Rooftop Solar Power Plant at Kapadwanj unit

**Ahmedabad, April 19, 2025– Mangalam Worldwide Limited (MWL) (NSE EMERGE – MWL)**, a leading stainless-steel manufacturer, announced the successful installation and commissioning of a 1200 KWp rooftop solar power plant at its manufacturing unit situated at Kapadwanj, District Kheda, Gujarat.

This solar power plant has been set up for captive consumption, significantly enhancing the Company's renewable energy capacity and strengthening its commitment to sustainable industrial practices. The initiative is expected to lower energy costs, reduce carbon emissions, and support India's renewable energy goals.

The newly commissioned rooftop solar plant marks a strategic step to positively impact the local community and further strengthen Mangalam World wide's commitment to social responsibility and environmental stewardship.

**Commenting on the development, Mr. Vipin Prakash Mangal, Chairman of Mangalam Worldwide Limited said,** "Our transition toward renewable energy reinforces our dedication to a greener future. The successful commissioning of the rooftop solar power plant at our Kapadwanj unit is a proud milestone in our journey toward energy self-sufficiency and environmental stewardship.

This initiative not only supports our aim to significantly reduce our carbon footprint but also enhances cost-efficiency, long-term resilience, and energy independence across our operations. By embracing renewable energy, we are actively contributing to India's clean energy transition and reaffirming our responsibility to the environment, the communities we serve, and future generations

This green energy initiative is aligned with the Carbon Border Adjustment Mechanism (CBAM) compliance requirements and the Indian government's vision for renewable energy. We continue to proactively invest in sustainable practices, ensuring long-term competitiveness, reduced emissions, and a strong commitment to global environmental goals"

### About Mangalam Worldwide Limited



Mangalam Worldwide Limited established in 1995, is a fully integrated stainless-steel mill starting from scrap melting upto manufacturing seamless pipes & tubes. Company also manufactures Stainless Steel (SS) Billets, Rolling of SS Flat Bars and Seamless Heat Exchanger Tubes and U Tubes with the fully integrated infrastructure consisting of steel melting shops, rolling mills and finishing machines at its plants located at Halol (Unit-I), Changodar (Unit-II) and Kapadwanj (Unit-III) Gujarat. Company's plants are spread across 1,25,000+ square meters in Gujarat with a total capacity of 1,80,000+ MTPA. With a workforce of 750+, the Company is all set to meet the rising demand of stainless-steel bars, billets and seamless pipes and other products.

In FY24, Company reported the Total Income of ₹ 822.47 Cr, EBITDA of ₹ 42.52 Cr & PAT of ₹ 22.98 Cr.

### Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

**For Further Information Please Contact Corporate Communication Advisor**

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