



MWL/CS/NSE/2025-26/69

Date: January 17, 2026

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai-400 051, Maharashtra.

**Company Symbol: MWL (EQ), ISIN: INE0JYY01011**

**Sub: Updates- Press Release**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we attach herewith the Press Release on Unaudited Financial Results for the Q3 FY26 and proceeding for installation of a 10.4 MW DC ground mounted solar power plant for captive consumption at Halol unit of the Company.

You are requested to kindly take note of the same.

Thanking You,

Yours Faithfully,  
**For, Mangalam Worldwide Limited**

**Chandragupt Prakash Mangal**  
**Managing Director**  
**DIN: 07408422**



Encl: As above

**Mangalam Worldwide Limited**

(CIN: L27100GJ1995PLC028381)

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## Mangalam Worldwide Limited Q3 FY26 PAT up 75% YoY to ₹14.03 crore

**Ahmedabad, 17 January 2026:** Mangalam Worldwide Limited (MWL), a leading fully integrated stainless-steel manufacturer, announced its financial results for the quarter ended December 31, 2025.

Total Income of the company stood at ₹350.56 crore in Q3 FY26, marking a YoY growth of 29% from ₹271.77 crore in Q3 FY25. MWL reported a Profit After Tax (PAT) of ₹14.03 crore, up 75%, YoY, from ₹8.04 crore in Q3 FY25.

Total income for 9MFY26 stood at ₹948.48 crore, up 28% from ₹741.47 crore in 9MFY25. PAT rose to ₹34.66 crore, reflecting a YoY increase of 66% from ₹20.93 crore in 9MFY25.

### Q3FY26 Key Financial Highlights (Consolidated):

- Profit After Tax (PAT): ₹14.09 crore, up 74% YoY from ₹8.08 crore in Q3FY25
- Total Income: ₹350.56 crore, up 29% YoY as compared to ₹271.77 crore in Q3FY25
- EBITDA margin improved to 7.59% in Q3FY26, up 128 bps YoY from 6.31% in Q3FY25

### 9M FY26 Highlights (Consolidated):

- **Profit After Tax (PAT):** ₹34.77 crore, YoY increase of 65% from ₹21.05 crore in 9MFY25
- **Total Income:** ₹948.48 crore, up 28% from ₹741.47 crore in 9MFY25

MWL took a step towards strengthening its renewable energy footprint to proceed with the installation of a 10.4 MW DC ground mounted solar power plant for captive consumption at its Halol unit. The project will be set up at Village Handod, Taluka Karjan, District Vadodara, Gujarat, on land taken on a long-term lease of 25 years. This installation is expected to substantially enhance the company's renewable energy generation and support its sustainability objectives. The Company's total solar capacity will increase to 11.6 MW upon completion of this project.

Commenting on the performance, **Mr. Chandragupt Prakash Mangal, Managing Director of Mangalam Worldwide Limited, said,** *"Our Q3 FY26 performance reflects a steady focus on operational efficiency, cost management, and disciplined execution. During the quarter, we continued to strengthen our integrated capabilities while also progressing on our sustainability initiatives, including our 'renewable energy' effort. As we enter the final quarter of the financial year, we remain focused on maintaining operational stability and advancing our long-term growth priorities."*

### About Mangalam Worldwide Limited

Mangalam Worldwide Limited, established in 1995, is a fully integrated stainless steel manufacturer, with operations ranging from scrap melting to the manufacturing of seamless pipes and tubes. The company also produces stainless steel (SS) billets, ingots, flat bars, round bars, bright bars, as well as seamless pipes & tubes, heat exchanger tubes and U-tubes. Its infrastructure includes steel melting shops, rolling mills, peeling unit with finishing machines and Seamless Pipes & Tubes unit, spread across four plants located in Halol (Unit I), Changodar (Unit II), and Kapadvanj (Unit III & IV), Gujarat. Together, these facilities cover over 1,25,000 square meters and have a total installed capacity of more than 1,90,000 MTPA. With a skilled workforce of 750+ people, Mangalam Worldwide is well-positioned to meet the growing demand for stainless steel products, including billets, ingots, bars, and seamless pipes & tubes. On 18 September 2025, the company transitioned its equity shares from the NSE SME Platform (Emerge) to the Capital Market Segment (Main Board) of the National Stock Exchange of India (NSE).

For more information, please visit:

**Website:** <https://mangalamworldwide.com/>

### **Disclaimer**

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to risks and uncertainties including government actions, local, political or economic developments, technological risks, and other factors that could cause actual results to differ materially. The Company undertakes no obligation to update these forward-looking statements.

**For more information, please contact:**

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