

MWL/CS/NSE/2024-25/53

Date: December 16, 2024

To,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MWL (EQ),
ISIN: INE0JYY01011

Subject: Outcome of Board Meeting dated December 16, 2024 and Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Proposed Incorporation of a Wholly-owned Subsidiary of the Company

Dear Sir/Madam

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. on December 16, 2024 which was commenced at 4:00 P.M. at the registered office of the Company situated at 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Ahmedabad- 380 009 has approved incorporation of a Wholly Owned Subsidiary ("WOS") with a suitable name as may be made available and after complying with applicable procedures and formalities with the Ministry of Corporate Affairs, Government of India.

The details as required under SEBI circular no: SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure A.

The meeting was concluded at 4:35 P.M.

This is for your information and record.

Thanking you,
Yours truly,
For, Mangalam Worldwide Limited



Apexa Panchal
Company Secretary & Compliance Officer
Membership No.: A35725

Mangalam Worldwide Limited

(CIN: L27100GJ1995PLC028381)

Regd. Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (INDIA)
Tel: +91 79 61615000 (10 Lines) Email: cs@mangalamworldwide.com Website: www.mangalamworldwide.com

સ્વેચ્છા સહી:

Annexure A

Incorporation of a wholly owned subsidiary of the Company

Sr. No.	Particulars	Description
1.	Name of the Target entity, details in brief such as size, turnover etc.	MWL Multicomm Private Limited or such other name ("Proposed WOS") as may be made available/approved by the Ministry of Corporate Affairs. Size/Turnover: Not Applicable, as the Proposed Company is yet to be incorporated.
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired	Upon incorporation, the proposed WOS would be a related party to the Company.
3.	industry to which the entity being acquired belongs	Manufacturing or trading of steel and other metals, Agri Products, textiles, Dyes & Chemicals
4.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Incorporation of proposed WOS will enable the Company to pursue some of its business in more focused manner.
5.	brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	indicative time period for completion of the acquisition	Not Applicable
7.	consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the paid-up share capital of the proposed WOS in cash by the Company and its Nominee/s to fulfilment the requirement of minimum number of members of the proposed WOS.
8.	cost of acquisition and/or the price at which the shares are acquired	The Company (including through its Nominee/s) will initially subscribe to 10,000 equity shares of the face value of Rs.10/- each aggregating to Rs. 1,00,000/-

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વડા શ્રદાજી પુસ્તિદાલ:

9.	percentage of shareholding / control acquired and / or number of shares acquired	100% of the shareholding/control as the Company will subscribe to 10,000 equity shares of the face value of Rs.10/- each aggregating to Rs. 1,00,000/-.
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>It is contemplated that the proposed WOS will carry on the business of Manufacturing or trading of steel and other metals, Agri Products, textiles, Dyes & Chemicals.</p> <p>Date of incorporation: Yet to be incorporated</p> <p>History of last 3 years turnover: Not Applicable</p> <p>Country: India</p>



સ્વં શ્રદ્ધા સુધિભાવ:

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