

Ref: MWL/CS/SE/2026-27/166

Date: October 16, 2026

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051.

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

NSE Symbol: MWL

Scrip Code: 544764

Ref: **Equity ISIN: INE0JYY01029**
NSE (Debt): ISIN: INE0JYY07018, Symbol: 975MWL29
NSE (Debt): ISIN: INE0JYY07026, Symbol: 10MWL29

Sub: Investor Presentation on Unaudited Financial Results of Mangalam Worldwide Limited (the Company) for the quarter and half year ended on September 30, 2026 (Q2 FY27).

Dear Sir/Madam,

Pursuant to the Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read together with the circulars and notifications issued thereunder ("Listing Regulations"), please find enclosed herewith the Investor presentation on the Unaudited Financial Results of Mangalam Worldwide Limited (the Company) for the quarter and half year ended on September 30, 2026 (Q2 FY27).

The above investor Presentation is also available on the website of the Company: www.mangalamworldwide.com.

You are requested to kindly take the same on your record.

Thanking You,

Yours faithfully,

For, Mangalam Worldwide Limited

Soham
Bipinchandra
Raval

Digitally signed by Soham
Bipinchandra Raval
Date: 2026.10.16 13:05:31
+05'30'



Soham Raval
Company Secretary & Compliance Officer
Membership No.: A34154

Encl.: a/a

Mangalam Worldwide Limited

(CIN: L27100GJ1995PLC028381)

Regd. Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (INDIA)
Tel: +91 79 61615000 (10 Lines) Email: cs@mangalamworldwide.com Website: www.mangalamworldwide.com



| Q2 FY27 Investor Presentation

| Disclaimer

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The financial information contained in this presentation is based on the Company's unaudited or audited financial statements, as applicable, prepared in accordance with the applicable accounting standards. Past performance should not be regarded as an indicator of future performance.

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| Table of Content

Chapter - 1	Q2 FY27 Financial Highlights	4
Chapter - 2	Company Overview	17
Chapter - 3	Business Overview	24
Chapter - 4	Management Overview	31
Chapter - 5	Industry Overview	34
Chapter - 6	Historical Key Financial Highlights	37
Chapter - 7	The Way Forward	42

Chapter - 1

Q2 FY27

Financial Highlights

FINANCIAL BUSINESS

| Management Commentary On Q2 FY27 Financial Performance



FY27 has begun on a strong note for Mangalam Worldwide, marked by robust financial performance and significant strategic milestones. During the first quarter, the Company achieved the landmark distinction of being listed on both the NSE and BSE Main Boards, reinforcing its capital market presence and enhancing visibility among investors.

Our commitment to sustainable manufacturing was further strengthened with the commissioning of a 10.4 MW ground-mounted solar power plant, taking MWL's total installed solar capacity to 11.6 MW. The stock is split from FV of 10 to 1. This has improved the liquidity and number of shareholders are increased significantly.

Looking ahead, we remain focused on expanding our value-added stainless steel portfolio, strengthening our international footprint through our proposed Belgium subsidiary, improving operational efficiencies and delivering sustainable long-term value for all stakeholders.

The export during the quarter increased and achieved all time high during Q2FY27.

Mr. Chandragupt Prakash Mangal
Managing Director

| Q2 FY27 Consolidated Performance Highlights

Q2 FY27 Key Takeaways

Revenue growth: Total income up 13.4% YoY to ₹361.06 Cr, led by higher volumes across long and tubular products.

Margin expansion: EBITDA up 80.7% YoY to ₹40.17 Cr; EBITDA margin improved 415 bps YoY to 11.33% on a richer value-added mix.

PAT: ₹13.82 Cr, up 30.9% YoY.

Sustainability: Total operational solar capacity at 11.6 MW (1.2 MW rooftop + 10.4 MW ground mounted).

Q2 FY27	Y-o-Y
Revenue ₹ 361.06 Crores	13.4% ▲
EBITDA ₹ 40.17 Crores	80.7% ▲
EBITDA Margins 11.13%	415 bps ▲
PAT ₹ 13.82 Crores	30.9% ▲
PAT Margins 3.83%	52 bps ▲

| H1 FY27 Consolidated Performance Highlights

H1 FY27 Key Takeaways

Revenue growth: Total income up 13.4% YoY to ₹677.91 Cr, led by higher volumes across long and tubular products.

Margin expansion: EBITDA up 66.6% YoY to ₹69.89 Cr; EBITDA margin improved 329 bps YoY to 10.31% on a richer value-added mix.

PAT: ₹25.84 Cr, up 24.93% YoY.

Sustainability: Total operational solar capacity at 11.6 MW (1.2 MW rooftop + 10.4 MW ground mounted).

H1 FY27	Y-o-Y
Revenue ₹ 677.91 Crores	13.4% ▲
EBITDA ₹ 69.89 Crores	66.6% ▲
EBITDA Margins 10.31%	329 bps ▲
PAT ₹ 25.84 Crores	24.93% ▲
PAT Margins 3.81%	35 bps ▲

Q2 FY27 Consolidated Profit & Loss Statement

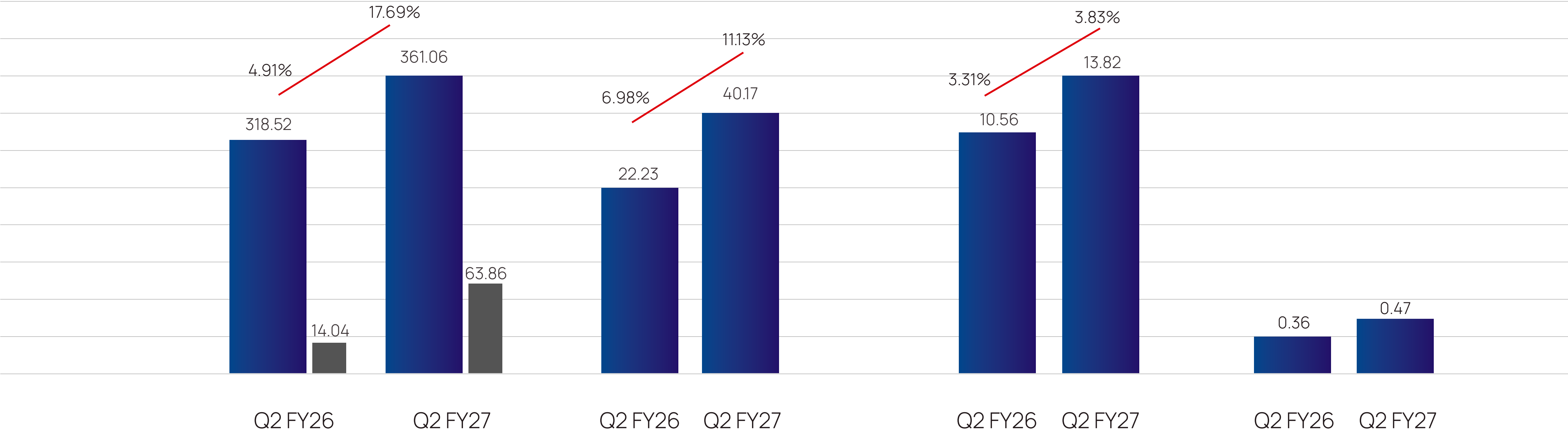
In ₹ Cr

Particulars	Q2 FY27	Q2 FY26	Growth in %
Revenues from Operations	360.40	317.11	
Other Income	0.66	1.41	
Total Income	361.06	318.52	13.4
Raw Material Expenses	262.44	248.47	
Employee costs	10.06	9.10	
Other expenses	48.39	38.72	
Total Expenditure	320.89	296.29	
EBITDA	40.17	22.23	80.7
Finance Costs	17.89	9.27	
Depreciation	4.56	2.61	
PBT	17.73	10.35	
Exceptional Items	0.00	0.00	
Tax	3.91	-0.21	
PAT	13.82	10.56	
Total Comprehensive Income	13.94	12.46	11.9
Diluted EPS (In ₹)	0.47	0.36	32.4

Q2 FY27 Consolidated Key Financial Highlights

Total Income

- Total Revenue
- Export
- Export %
- EBITDA
- EBITDA Margin
- PAT
- PAT Margin
- EPS (FV=1)



All Figures In ₹ Cr & Margin In %

H1 FY27 Consolidated Profit & Loss Statement

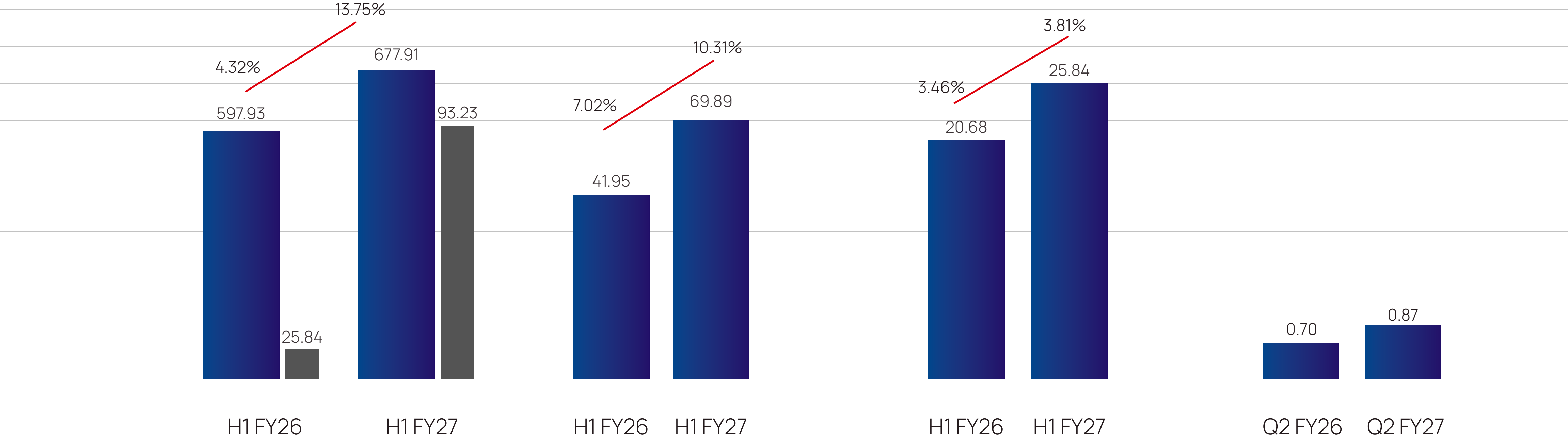
In ₹ Cr

Particulars	H1 FY27	H1 FY26	Growth in %
Revenues from Operations	676.62	592.84	
Other Income	1.29	5.08	
Total Income	677.91	597.93	13.4
Raw Material Expenses	498.37	465.12	
Employee costs	19.75	17.71	
Other expenses	89.89	73.15	
Total Expenditure	608.02	555.98	
EBITDA	69.89	41.95	66.6
Finance Costs	31.77	16.70	
Depreciation	7.67	5.03	
PBT	30.45	20.21	
Exceptional Items	0.00	0.00	
Tax	4.61	-0.47	
PAT	25.84	20.68	
Total Comprehensive Income	33.06	21.96	50.5
Diluted EPS (In ₹)	0.87	0.70	25.0

H1 FY27 Consolidated Key Financial Highlights

Total Income

- Total Revenue
- Export
- Export %
- EBITDA
- EBITDA Margin
- PAT
- PAT Margin
- EPS (FV=1)



All Figures In ₹ Cr & Margin In %

Q2 FY27 Standalone Profit & Loss Statement

In ₹ Cr

Particulars	Q2 FY27	Q2 FY26	Growth in %
Revenues from Operations	360.40	317.11	
Other Income	0.66	1.41	
Total Income	361.06	318.52	13.4
Raw Material Expenses	262.44	248.47	
Employee costs	10.06	9.10	
Other expenses	48.63	38.97	
Total Expenditure	321.13	296.53	
EBITDA	39.93	21.98	81.6
Finance Costs	17.89	9.27	
Depreciation	4.34	2.40	
PBT	17.70	10.32	
Exceptional Items	0.00	0.00	
Tax	3.87	-0.21	
PAT	13.83	10.53	
Total Comprehensive Income	13.95	12.43	12.2
Diluted EPS (In ₹)	0.47	0.36	32.4

Q2 FY27 Standalone Key Financial Highlights

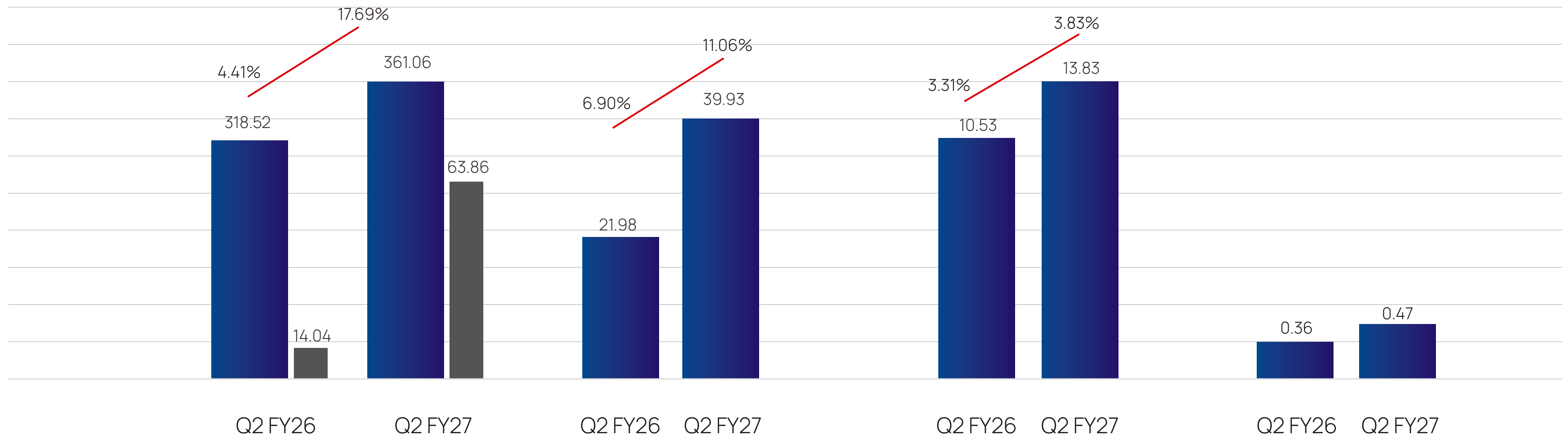
Total Income

■ Total Revenue
■ Export
■ Export %

■ EBITDA
■ EBITDA Margin

■ PAT
■ PAT Margin

■ EPS (FV=1)



All Figures In ₹ Cr & Margin In %

H1 FY27 Standalone Profit & Loss Statement

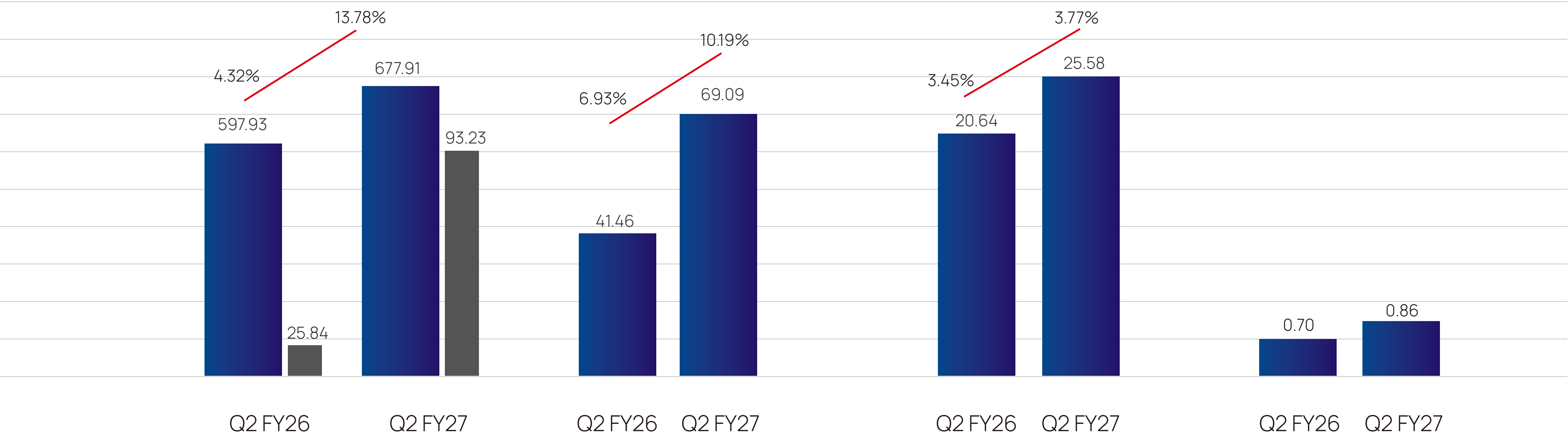
In ₹ Cr

Particulars	H1 FY27	H1 FY26	Growth in %
Revenues from Operations	676.62	592.84	
Other Income	1.29	5.08	
Total Income	677.91	597.93	13.4
Raw Material Expenses	498.70	465.12	
Employee costs	19.75	17.71	
Other expenses	90.37	73.64	
Total Expenditure	608.82	556.47	
EBITDA	69.09	41.46	66.6
Finance Costs	31.77	16.70	
Depreciation	7.24	4.61	
PBT	30.07	20.15	
Exceptional Items	0.00	0.00	
Tax	4.49	-0.49	
PAT	25.58	20.64	
Total Comprehensive Income	32.81	21.91	49.7
Diluted EPS (In ₹)	0.86	0.70	23.7

H1 FY27 Standalone Key Financial Highlights

Total Income

- Total Revenue
- Export
- Export %
- EBITDA
- EBITDA Margin
- PAT
- PAT Margin
- EPS (FV=1)



All Figures In ₹ Cr & Margin In %

₹100
CRORE



RAISING CAPITAL. RAISING CONFIDENCE.

Mangalam Worldwide completes maiden
₹100 crore NCD issue on private placement
basis in March & April-2026 Listed on NSE.

- Rating A+ by **Acuite**
RATINGS & RESEARCH

Chapter - 2

/ Company Overview



| A Timeline Of Mangalam Group

1942 

- The group business started by Late Shri Tejmal Ji Mangal at Beawar, Rajasthan (western part of India)

1962 

- A new branch office was opened in Ajmer, a major city of Rajasthan. It was headed by Shri Om Prakash Mangal

1975 

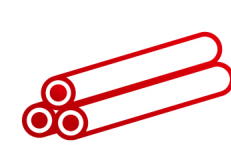
- One more branch office was opened in Jaipur due to growing business opportunities and flourishing demand

1995 

- The Company Incorporated on December 11, 1995 as 'Temchem Exports Private Limited'

2007 

- Structured Business Division started at Ahmedabad

2019 

- A WOS of MGEL started at Singapore
- A new vertical for Stainless Steel Manufacturing with "Mangalam Saarloh" brand.
- Mangalam Global listed on NSE Emerge

2021 

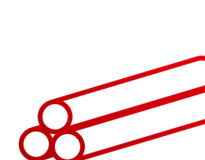
- MGEL Started Rice and Wheat Mill at Ahmedabad

2022 

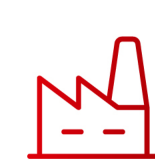
- Completed acquisition of AMCPL and merged with company
- The Company listed on NSE Emerge Platform
- MGEL Started Retail Marketing of Edible Oil i.e. Mustard and Soya Oil with Brand Name : LAGNAM

2023 

- Started Manufacturing & Marketing of Seamless Pipes & Tubes with Brand Name "Mangalam Tubicore"
- Completed acquisition of VICOR and merged with MSPL
- Completed acquisition of HMIPL and Agro division merged with MGEL & Steel division merged with company

2024 

- Installed bright bar manufacturing unit at Kapadvanj
- Manufacturing & marketing of Bright Bar started
- MWL Received Credit Rating BBB+
- MGEL Listed on BSE main board

2025 

- MWL commissioned 1200 KWp Roof Top Solar power plant at Kapadvanj
- MGEL started Edible Oil Refinery plant at Jotana, Gujarat
- MGEL entered into the B2C segment by launching "NEAT CASTOR OIL" - 100 ml Bottle
- Co. migrated to NSE main board.

2026 

- 100 Cr NCD issued & listed on NSE.
- Direct Listing on BSE Main Board.
- Stock Split from Rs.10/- to Rs. 1/- each.
- Installation of Ground mounted 10.4MW solar plant
- Incorp of WOS:MWL Europe BV in Belgium
- MGEL Marked a new milestone by entering the retail market with castor oil products, offering high-quality solutions directly to consumers and expanding the brand's reach.

| Mangalam Worldwide @ Glance

Established in 1995, Mangalam Worldwide Limited (MWL) is one of India's leading fully integrated stainless steel manufacturers, with operations spanning the complete value chain from scrap melting to the production of value-added stainless steel long products and seamless pipes & tubes.

The Company offers a diversified product portfolio comprising stainless steel billets, ingots, round bars, flat bars, bright bars, seamless pipes & tubes, bright annealed tubes, heat exchanger tubes, and U-tubes. Its products are marketed under the flagship brands **MWL/Tubicores** (long products) and **MWL/Saarloh** (tubular products)

MWL operates four strategically located manufacturing facilities across Gujarat-Halol (Unit I), Changodar (Unit II), and Kapadvanj (Units III & IV) with a total installed manufacturing capacity of 190,000 MTPA. Its integrated manufacturing infrastructure enables efficient production, stringent quality control, and the ability to cater to diverse customer requirements across domestic and international markets.

The Company marked a significant milestone with its migration to the NSE Main Board in September 2025, followed by its listing on the BSE Main Board in May 2026, further strengthening its capital market presence and expanding its investor base.



| Guiding Principles: Our Vision, Mission & Values

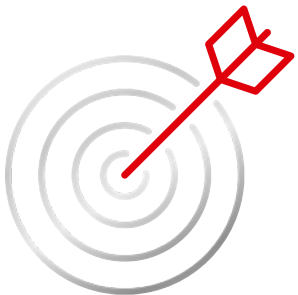


VISION



To place strong emphasis on the consistent and reliable quality of our products and services. Company's core values include a commitment to safety, harmony, innovation, and an ongoing dedication to continuous improvement.

MISSION



To achieve and maintain a leading position by ensuring customer satisfaction, fostering the growth and development of people, caring for society, and earning the trust and confidence of our stakeholders.

VALUES



Customer Satisfaction
People Development
Society Care.

Recognized For Excellence: Our Certifications & Awards

At Mangalam Worldwide, we focus on building excellent products that are subject to stringent quality standards. Our sound infrastructure coupled with our zero tolerance quality policies help us manufacture products of high value, which have critical applications in industries such as food and dairy equipment's, superior grade utensils, oil and gas, aerospace and medical devices sector.



ISO 9001:2015



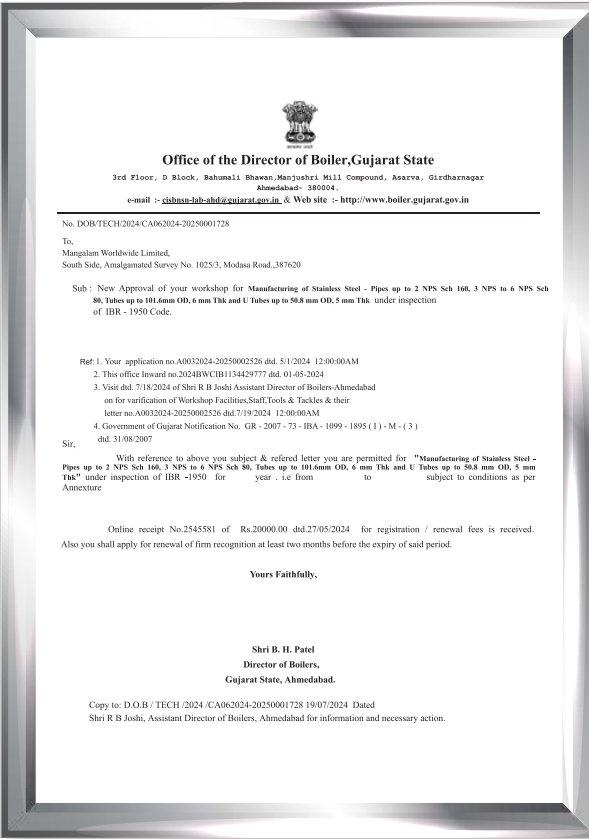
ISO 14001:2015



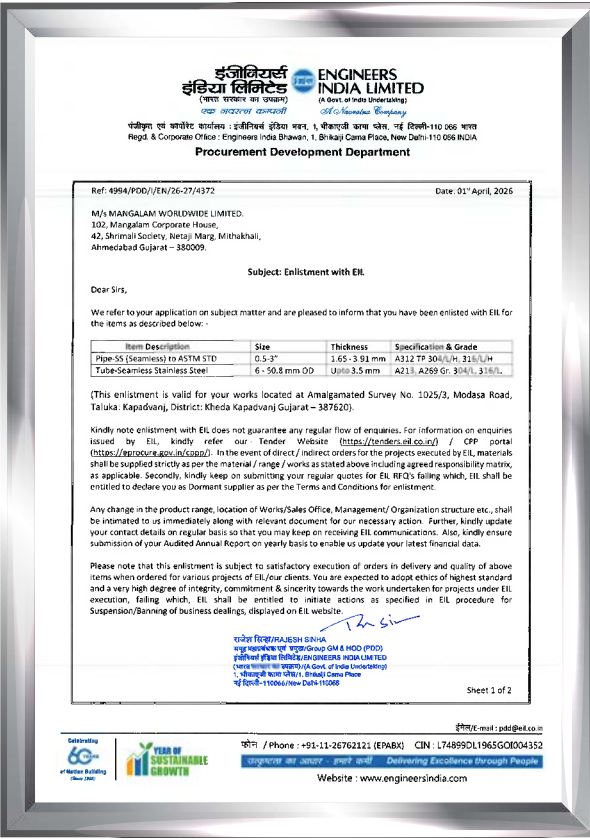
PED & MERKBLATT
MELTING DIV.



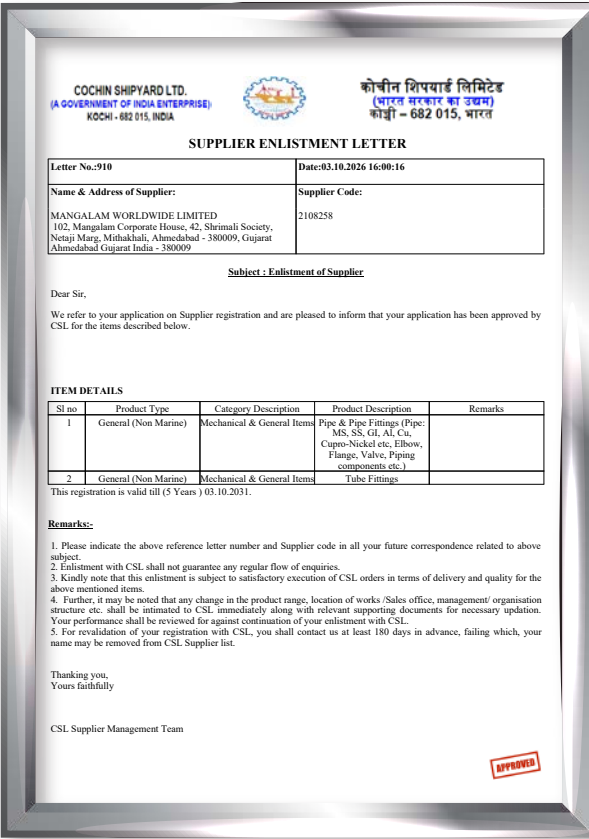
ISO 45001:2018



IBR



EIL



CSL

MWL is now an approved vendor for



Registered Vendor ID:
20037741



GLOBAL ENERGY
STANDARDS

TESTING AND
TRACEABILITY

RELIABILITY
SUPPLY

PROVEN
PERFORMANCE

| Marquee Clients In Focus



Chapter - 3

/ Business Overview

| State of the Art Manufacturing Facilities



Halol (Unit-I)

Melting Shop

66,000

metric tonnes
Manufacturing
Capacity Per Annum

28,328 sq. mt. along with
construction, including factory sheds &
building, measuring about
9,225.26 sq. mt.



Changodar (Unit-II)

Rolling Mill

90,000

metric tonnes
Rolling Capacity
Per Annum

3,821 sq. mt. along with
construction, including factory sheds &
building, measuring about
3,494 sq. mt.

Products

Stainless Steel (SS) Billets & Ingots:

- 200 Series
- 300 Series (including 304L and 316L)
- 400 Series
- Special steels like 17/4 PH, Duplex and Super duplex Steel

Products

SS Round Bars
SS RCS (Round Corner Square) Bars
SS Hex & Square Bars
SS Profiles - Angle & Flat Bars

| State of the Art Manufacturing Facilities



Kapadvanj (Unit-III)

Bright Bar Unit

18,000

metric tonnes
Per Annum

Products

Stainless Steel Bright Bars

- 200 Series | 300 Series | 400 Series
- Special Chemical Composition grades steel like 17/4 PH, Duplex & Super Duplex Steel
- 5 mm dia to 450 mm dia
- Equivalent to ASME, EN, DIN, JIS, NFA, Norsok, GHOST



Kapadvanj (Unit-IV)

Seamless Pipes & Tubes Unit

16,800

metric tonnes
Per Annum

Products

Stainless Steel Seamless Pipes

- 300 Series (including 304L & 316L)
- 400 Series
- Special steels like Duplex and super duplex steel
- 1/4 NPS & 6 NPS

Stainless Steel Seamless Tubes, U Tubes

- Size : 6mm to 60.3mm OD
- Thickness : 0.89mm to 4mm
- Equivalent to ASME, EN, DIN, JIS, NFA, Norsok, GHOST

| Renewable Energy Integration

As part of its long-term sustainability strategy and commitment to operational excellence, Mangalam Worldwide Limited (MWL) has significantly expanded its renewable energy capacity to support its manufacturing operations.

Following the successful commissioning of a
10.4 MW ground-mounted solar power plant at Handod, Taluka Karjan, District Vadodara
along with its existing
1.2 MW rooftop solar installation,
the Company's total installed solar capacity has increased to
11.6 MW.

This strategic investment marks a significant step towards strengthening MWL's sustainable manufacturing framework. The enhanced renewable energy capacity is expected to improve energy security, optimise operational costs, and reduce dependence on conventional power sources.

The initiative also supports the Company's broader ESG objectives by lowering its carbon footprint and reinforcing its commitment to environmentally responsible and resilient growth.



| Continuous Casting Machine

At MWL, investing in technology means investing in what our customers can achieve.

Our Halol plant has been upgraded with a new

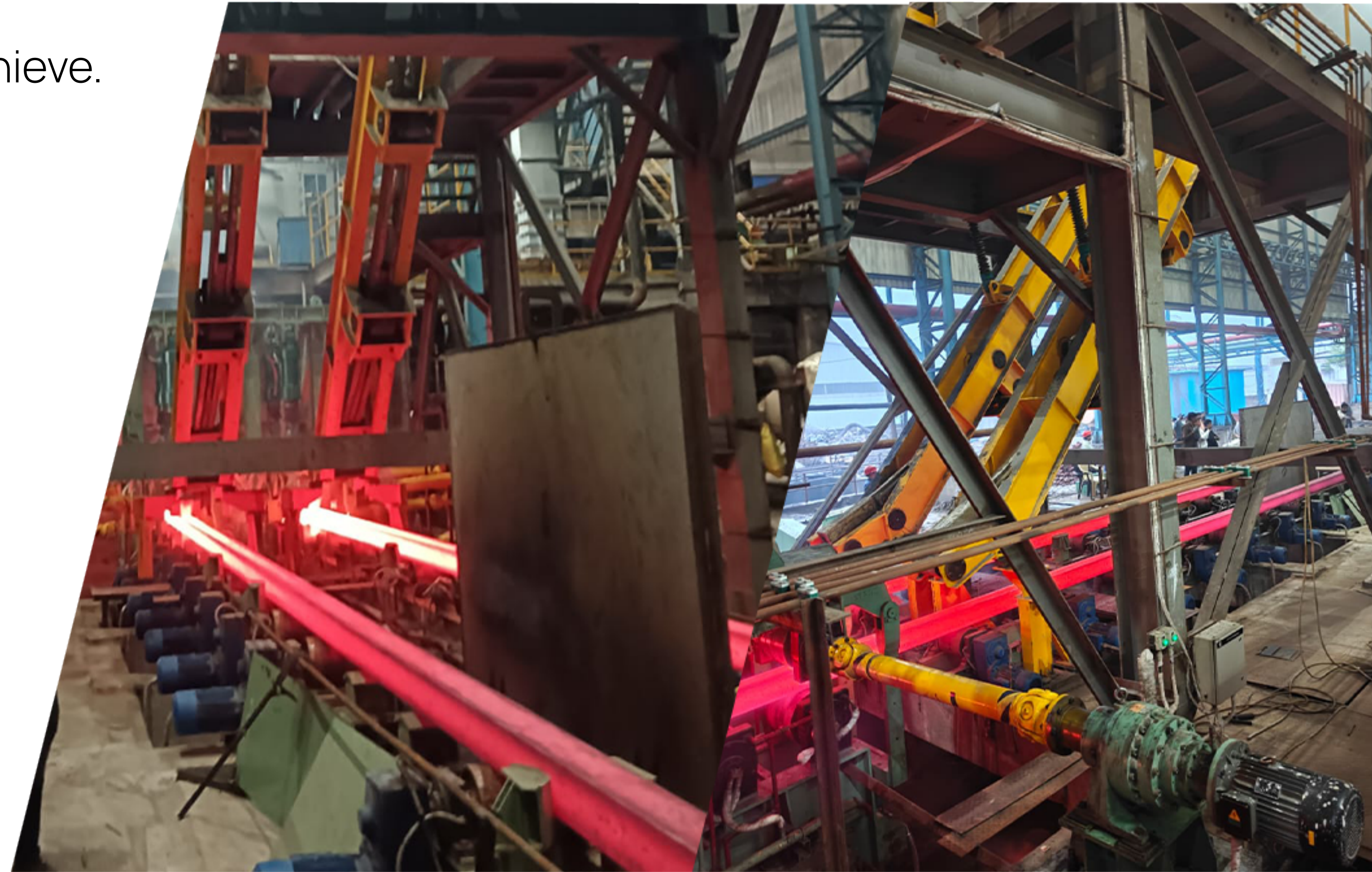
9 | 13.5 | 27 metre

Triple Radius Continuous Casting machine

replacing our earlier 6/11 metre double-radius caster.

Designed for crack-sensitive grades, this upgrade strengthens our capabilities across internal quality, surface quality, and casting performance.

Precision in the process. Confidence in the product.



Stainless Steel Bright Bars

Bright Bars, produced via peeling/cold draw processing, come in diverse grades and lengths up to 6.5 meters. They're finely polished with precise measurements to meet specific customer needs.

Stainless Steel Flat & Angle Bars

Precision-manufactured sections designed for structural, engineering and industrial applications.

Stainless Steel Hex & Square Bars

Precision-finished bars offering dimensional accuracy, consistent surface quality and reliable mechanical performance.

Stainless Steel Forging Ingots

Forging-quality ingots engineered for structural integrity and suitability across press forging, open forging, ring rolling and re-rolling applications.



Stainless Steel Seamless Pipes & Tubes

Available across a wide range of stainless steel grades and international specifications, with custom grades and dimensions to meet diverse industrial requirements.

Heat Exchanger Tubes

Straight and U-bend tubes manufactured across multiple stainless steel grades and alloy families for heat transfer applications.

Bright Annealed Tubes

Precision cold-drawn hydraulic and instrumentation tubes with a smooth, bright finish and controlled dimensions for high-pressure applications.



Chapter - 4

/ Management Overview



| Pioneering Spirits: Empowering Growth Through Leadership



Mr. Vipin Prakash Mangal

Chairman | Experience : 38+ Years

Mr. Vipin Prakash Mangal, a Commerce graduate from the University of Ajmer, is a seasoned professional with a strong background in the manufacturing and trading of various commercial commodities and affiliated consultancy services. He is also well-versed in business management, strategy development, planning, and implementation. As a third-generation industrialist, he has been a key contributor to the growth and development of our business.



Mr. Chandragupt Prakash Mangal

Managing Director | Experience : 9+ Years

Mr. Chandragupt Prakash Mangal holds a degree in Supply Chain Management from the Kelley School of Business, Indiana University, and has achieved a level II badge from the CFA Institute. He leads the procurement, manufacturing & marketing teams of the company. Additionally, he is also influential in building strong public relations for the company.



Mr. Chanakya Prakash Mangal

Director | Experience : 11+ Years

Mr. Chanakya Prakash Mangal, with a Bachelor's degree in Commerce from Gujarat University, specializes in operations, accounts, finance, and administration. He holds a pivotal role in the company's administration, and under his guidance, our company has fostered strong public relations.

| Board Of Directors & KMPs

Mr. Vipin Prakash
Mangal
Chairman

Mr. Chandragupt
Prakash Mangal
Managing Director

Mr. Chanakya
Prakash Mangal
Director

Mr. Mohit Agrawal
Whole Time Director &
Chief Financial Officer

Mr. Soham Raval
Company Secretary &
Compliance Officer

Mrs. Pritu Gupta
Independent Director

Mr. SusantaKumar
Panda
Independent Director

Mrs. Varsha Biswajit
Adhikari
Independent Director

Mr. Keyur Bakshi
Independent Director

Chapter - 5

/ Industry Overview



| Structural Growth Drivers Supporting India's Stainless Steel Industry



Accelerating infrastructure development across sectors such as railways, urban infrastructure, transportation, and industrial projects is driving sustained demand for stainless steel applications.



Growing requirements from engineering, oil & gas, petrochemicals, process industries, and construction sectors are creating long-term opportunities for high-quality stainless steel products.



India's expanding manufacturing ecosystem, supported by the "Make in India" initiative, is strengthening domestic production capabilities and enhancing export competitiveness.



Rising demand for value-added stainless steel products, driven by specialised industrial applications and quality requirements, is improving industry growth prospects.



Increasing adoption of sustainable manufacturing practices, energy-efficient processes, and expansion of downstream industries such as renewable energy and advanced manufacturing are expected to further strengthen stainless steel consumption.

| Policy Support & Strategic Initiatives Driving Steel Sector Growth

The Indian steel industry is increasingly adopting globally benchmarked Best Available Technologies (BAT) across modernisation and expansion projects to improve operational efficiency, productivity, and sustainability.

The Government of India has introduced multiple policy measures to strengthen the domestic steel ecosystem, including initiatives focused on capacity expansion, technology advancement, and enhancing the competitiveness of Indian steel manufacturers.

The Production Linked Incentive (PLI) Scheme for Specialty Steel, with a focus on promoting domestic manufacturing and technology upgrades, is encouraging investments in high-value steel products and reducing dependence on imports.

The National Steel Policy provides a long-term framework for the growth of the Indian steel sector by supporting capacity enhancement, improving efficiency, and meeting the increasing demand across infrastructure and industrial sectors.

Government-led initiatives, including industry collaboration through dedicated task forces and stakeholder consultations, are supporting the transition towards low-carbon and sustainable steel production practices.

Trade policy measures, including calibrated import regulations and safeguard mechanisms, are aimed at strengthening domestic steel capabilities and ensuring a resilient steel manufacturing ecosystem.



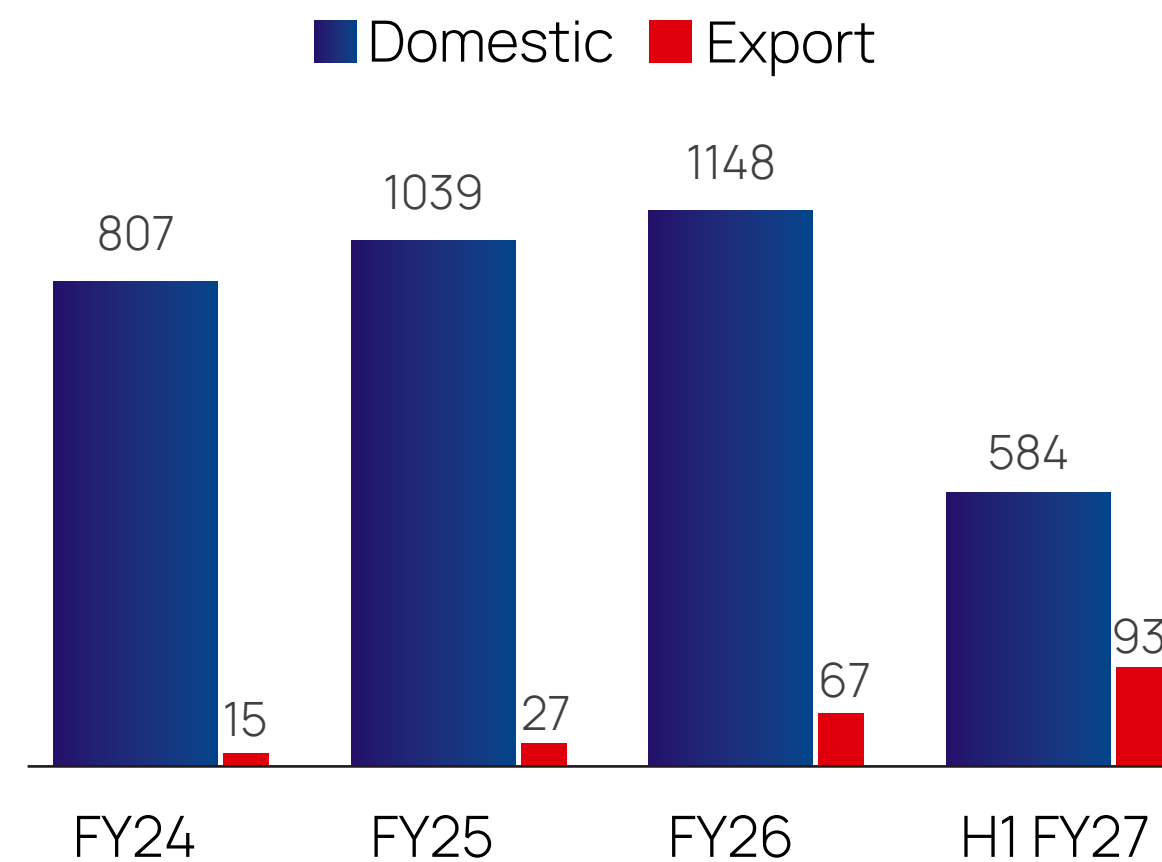
Chapter - 6

/ Historical Key Financial Highlights

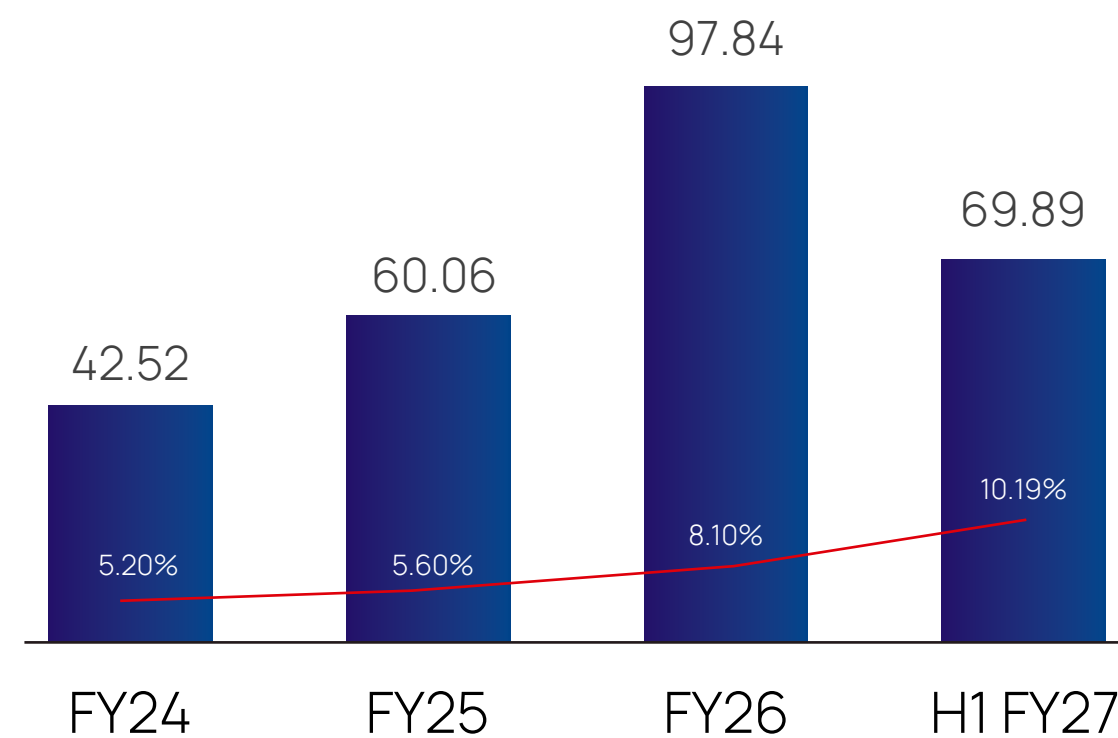


H1 FY27 Key Consolidated Financial Highlights

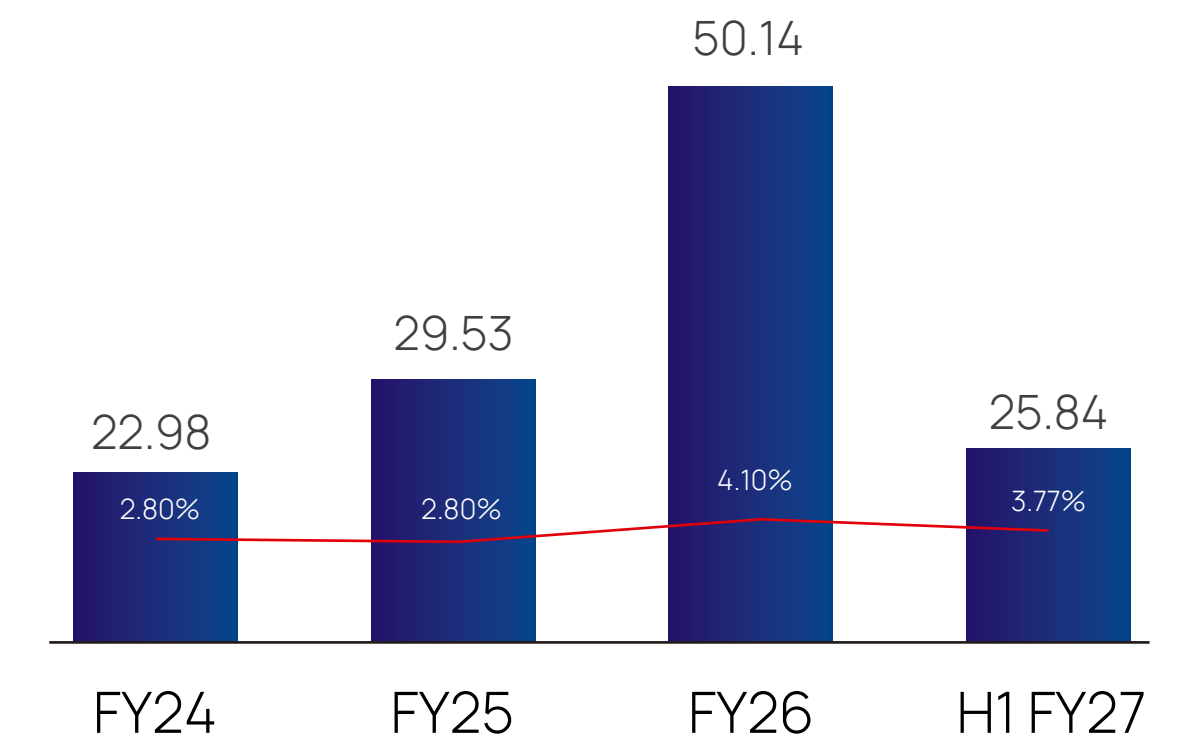
Revenue (₹ Cr)



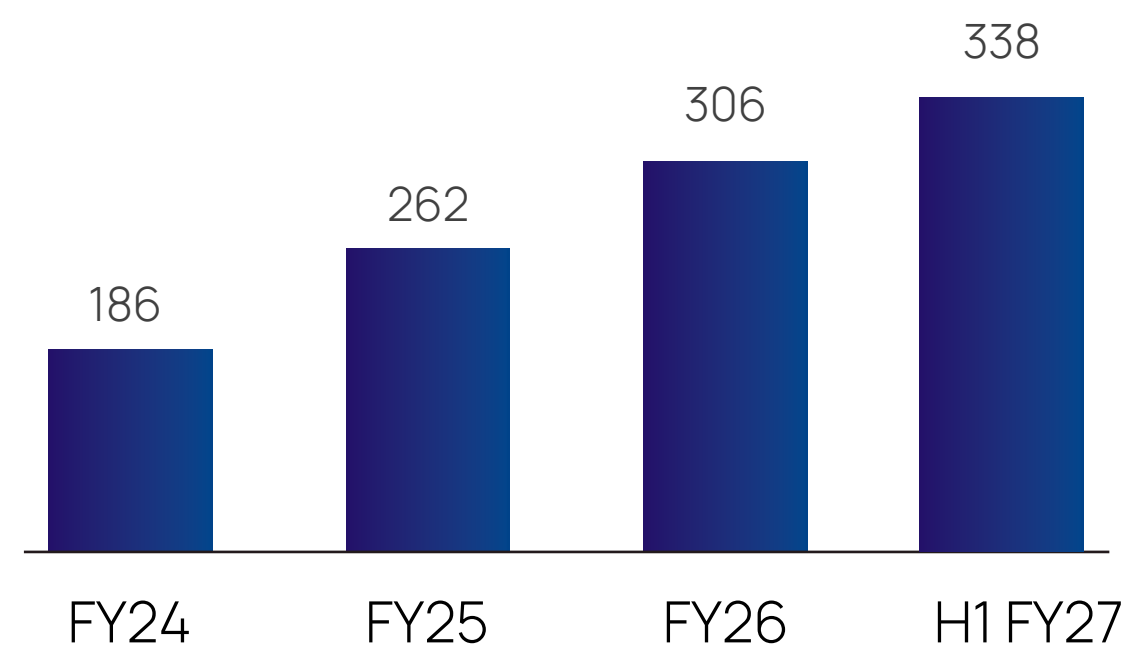
EBITDA (₹ Cr) & EBITDA Margin (%)



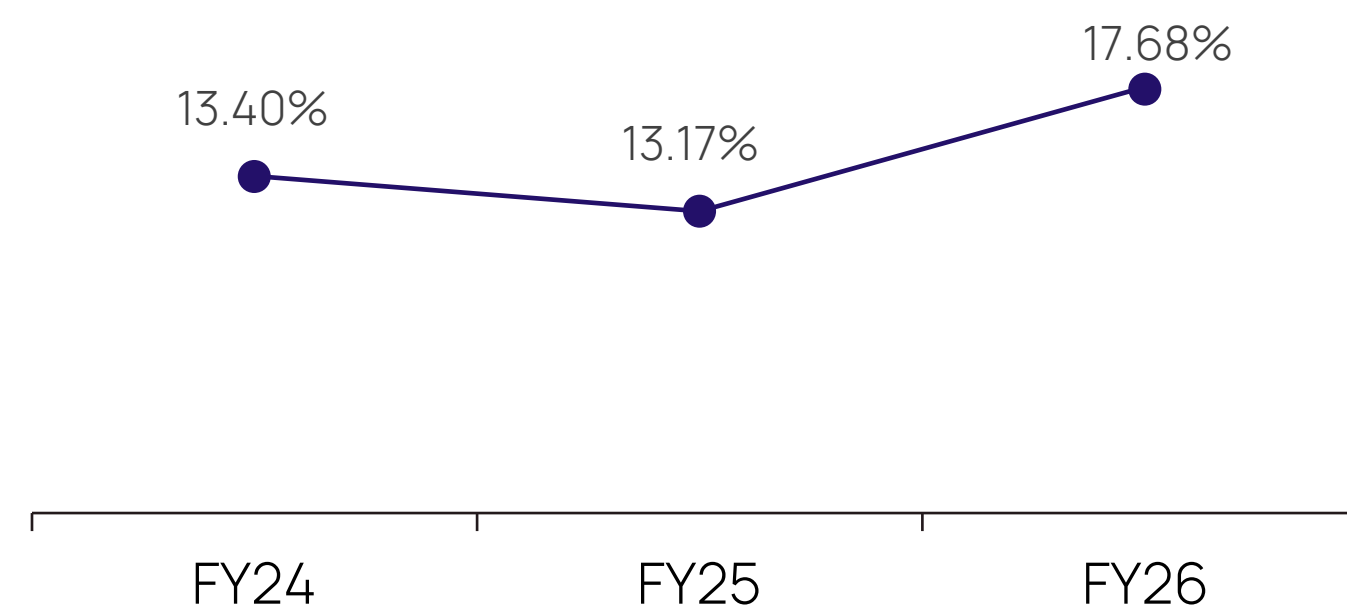
PAT (₹ Cr) & PAT Margin (%)



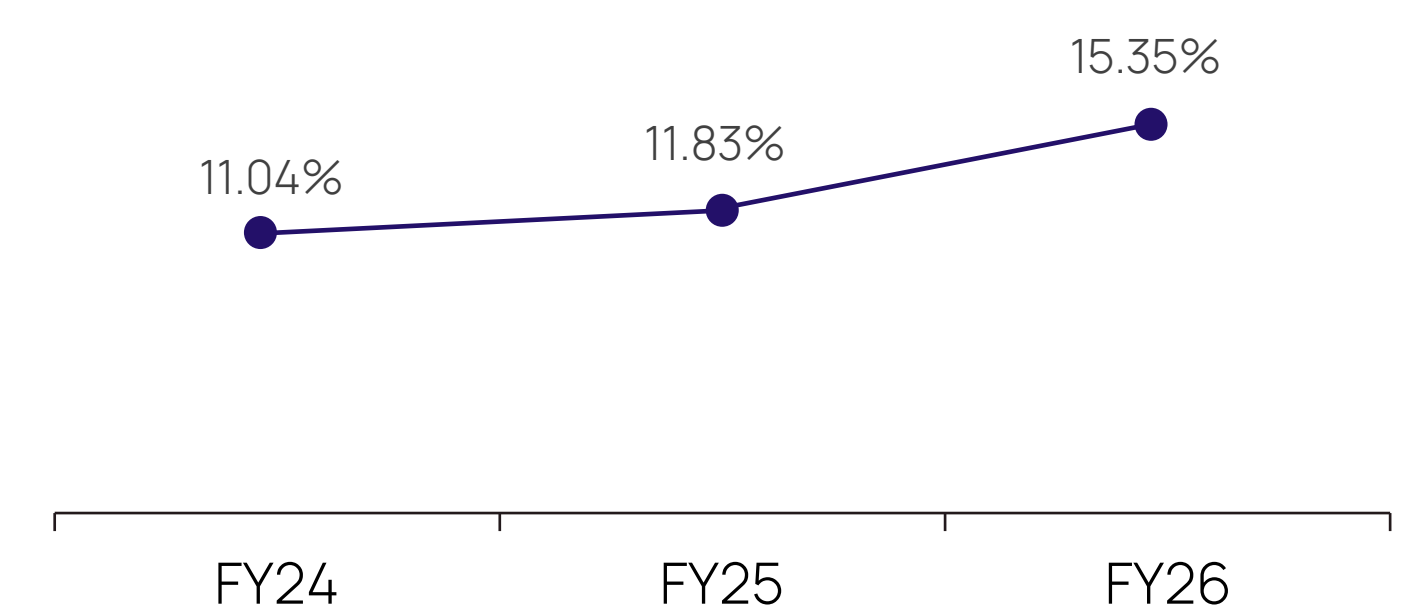
Net Worth (₹ Cr)



ROE %



ROCE %



Historical Consolidated Profit & Loss Statement

In ₹ Cr

Particulars	H1 FY27	FY26	FY25	FY24
Revenues	676.62	1207.98	1060.71	818.11
Other Income	1.29	7.01	5.32	4.36
Total Income	677.91	1214.99	1066.03	822.47
Raw Material Expenses	498.37	934.82	837.23	634.95
Employee costs	19.75	35.32	28.54	18.18
Other expenses	89.89	147.01	140.20	126.82
Total Expenditure	608.02	1117.15	1005.98	779.95
EBITDA	69.89	97.84	60.06	42.52
Finance Costs	31.77	36.82	23.79	14.81
Depreciation	7.67	10.15	8.61	7.25
PBT	30.45	50.87	27.66	20.46
Exceptional Items	0.00	0.00	1.86	0.00
PBT after exceptional item	30.45	50.87	29.51	20.46
Tax	4.61	0.73	-0.01	-2.52
PAT	25.84	50.14	29.53	22.98
Total Comprehensive Income	33.06	44.41	48.50	23.11
Diluted EPS (In ₹)	0.87	16.87	10.29	8.45

Historical Consolidated Balance Sheet

In ₹ Cr

Assets	H1FY27	FY26	FY25	FY24	Equities & Liabilities	H1FY27	FY26	FY25	FY24
Non Current Assets					Equity	29.70	29.70	29.70	26.00
Fixed assets	162.27	107.47	95.28	100.95	Reserves	302.05	269.99	226.22	154.38
Non Current Investments	49.13	33.26	35.32	7.00	Non Controlling Interests	5.90	5.78	5.74	5.69
Other Non Current Assets	1.78	2.76	8.81	8.08	Total Non Current Assets	337.65	305.48	261.66	186.08
Long-Term Loans and Advances	0.00	0.00	0.00	0.00	Non Current Liabilities				
Other Tax Assets (Net)	0.00	1.39	1.29	1.41	Non Current Borrowings	166.08	92.23	14.13	17.76
Other Non Current Assets	0.00	0.00	0.00	0.00	Lease Liabilities	32.43	2.36	0.21	0.50
Total Non Current Assets	213.19	144.88	140.71	117.44	Other Financial Liabilities	0.14	0.14	0.14	0.14
Current Assets					Deferred Tax Liability	9.95	6.76	7.99	1.72
Inventories	598.05	464.39	281.88	145.51	Long Term Provision	2.54	2.02	1.65	1.13
Trade receivables	262.85	161.65	167.12	99.18	Total Non Current Liabilities	211.14	103.51	24.11	21.24
Cash & Bank Balance	9.90	6.44	5.91	2.58	Current Liabilities				
Other Current Financial Assets	17.92	18.11	21.09	0.07	Current Borrowings	179.78	140.74	177.04	83.99
Short-Term Loans and Advances	0.00	0.00	0.00	17.46	Lease Liabilities	7.18	0.81	0.32	0.26
Other Current Assets	137.88	133.19	19.41	31.54	Trade Payables	466.01	112.67	112.88	47.87
Total Current Assets	1026.61	783.78	495.41	296.34	Short Term Provisions	9.77	3.91	2.06	3.63
Total Assets	1239.80	928.66	636.12	413.78	Other Current Liabilities	28.27	261.54	58.05	70.70
					Total Current Liabilities	691.01	519.67	350.35	206.46
					Total Liabilities	1239.80	928.66	636.12	413.78

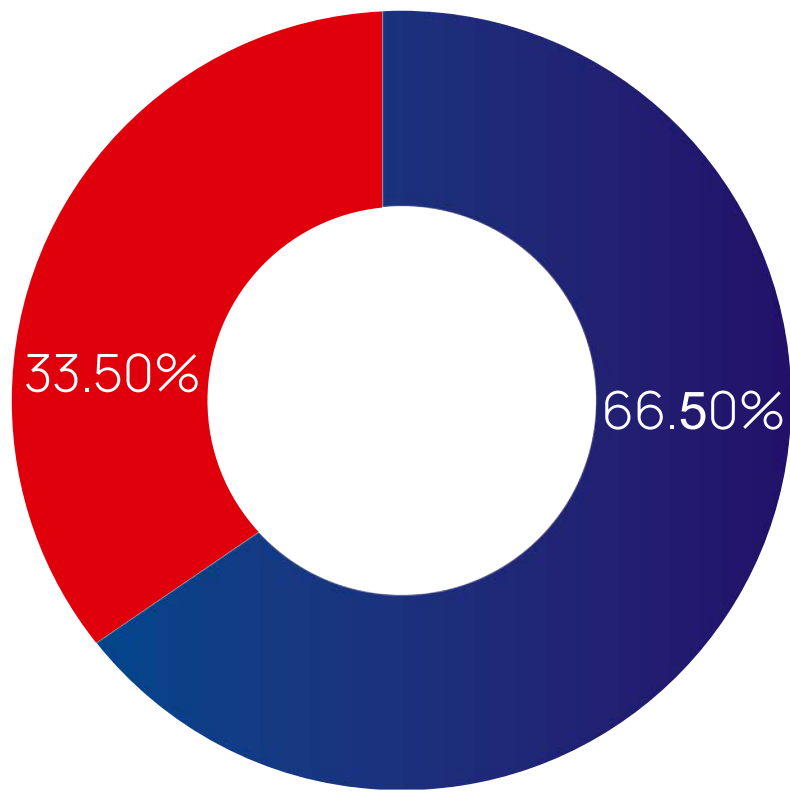
Stock Data

As on 30-09-2026

Stock Information

NSE/BSE Code	MWL/544764
ISIN	INE0JYY01029
Share Price ₹	43.38(30 Sept '26)
Market Capitalization ₹ Cr	1288
No. of Share Outstanding	29.70 Crores
Face Value ₹	1
52 Week High ₹	₹48
52 Week Low ₹	₹20

Shareholding Pattern



Promoter & Promoter Group
Public

Share Performance From 11th July 2022 Till Date



The background is a dark blue gradient. A large, light blue, semi-transparent arrow points upwards from the bottom center. Overlaid on the background are several data visualization elements: a line graph with multiple data series and glowing nodes, and a bar chart with numerous vertical bars of varying heights. The text 'The Way Forward' is written in white, with a red diagonal slash preceding it.

/ The Way Forward

| Key Competitive Advantages



Investment Rationale

Enhanced Financial Stability

Net worth grew from ₹139.69 Cr in FY23 to ₹305.48 Cr in FY26.

Growth Potential

Company has in-house Manufacturing Unit to reduce costs. Various Government initiatives like Production Linked Incentive, National Steel Policy 2017 & latest Industrial Policy of Government of Gujarat.

Experienced Leadership

Founded by veterans with over 36 years of industry experience.

Quality and Certifications

ISO 9001:2015, ISO 45001:2018 & ISO 14001:2015
High standards of quality and safety



Improving Profitability

EBITDA rose from ₹20.92 Cr in FY23 to ₹97.84 Cr in FY26.
PAT increased from ₹17.58 Cr in FY23 to ₹50.14 Cr in FY26.



Comprehensive Product Portfolio

Offers various Stainless Steel Bars, Pipes & Tubes with various series.



Strong Market Position

Established as a key player in Stainless Steel. Manufacturing units in Halol, Changodar and Kapadvanj with excellent infrastructure and connectivity.



Around the World,
Exporting to **20+ Countries**



MWL

Mangalam Worldwide Limited

TRUSTED SERVICES SINCE 1942

Manufacturing Facilities

Halol, Gujarat

Changodar, Gujarat

Kapadvanj, Gujarat

Corporate House

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