

Ref: MWL/CS/SE/2026-27/165

Date: October 15, 2026

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051.

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 544764

NSE Symbol: MWL

Ref: Equity ISIN: INE0JYY01029

NSE (Debt): ISIN: INE0JYY07018, Symbol: 975MWL29

NSE (Debt): ISIN: INE0JYY07026, Symbol: 10MWL29

Sub: Press Release

Dear Sir/Madam,

Pursuant to the Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read together with the circulars and notifications issued thereunder ("Listing Regulations"), please find enclosed a press release towards Unaudited Financial Results of the Company for the Quarter and half year ended on September 30, 2026.

You are requested to kindly take note of the same.

Thanking You,

Yours faithfully,

For, Mangalam Worldwide Limited

**Soham
Bipinchandra
Raval**

Digitally signed by
Soham Bipinchandra
Raval
Date: 2026.10.15
19:01:15 +05'30'



Soham Raval

Company Secretary & Compliance Officer

Membership No.: A34154

Encl: As stated above

Mangalam Worldwide Limited

(CIN: L27100GJ1995PLC028381)

Regd. Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (INDIA)

Tel: +91 79 61615000 (10 Lines) Email: cs@mangalamworldwide.com Website: www.mangalamworldwide.com

Mangalam Worldwide Limited Q2 FY27 PAT rises 31% YoY to ₹13.82 crores; strengthens European presence with Belgium subsidiary

Ahmedabad, 16th October 2026: Mangalam Worldwide Limited (MWL), a leading fully integrated stainless steel manufacturer, announced its financial results for the quarter ended September 30, 2026. Total income for Q2 FY27 stood at ₹361 crores, registering a year-on-year growth of 13.4% compared with ₹319 crores in Q2 FY26. Profit After Tax (PAT) stood at ₹13.82 crores, up 30.90% from ₹10.55 crores in the corresponding quarter of the previous year.

For H1 FY27, total income stood at ₹678 crores, compared with ₹598 crores in H1 FY26, registering a YoY growth of 13.40%. PAT rose to ₹25.84 crore, compared with ₹20.68 crore in the corresponding period last year.

Key Financial Highlights (Consolidated): Q2 FY27

- **Profit After Tax:** ₹13.82 crore, up 30.90% YoY from ₹10.55 crore in Q2 FY26.
- **Total Income:** ₹361 crores, up 13.4% YoY from ₹319 crores in Q2 FY26.
- **Export Revenue:** ₹63.86 crore, up 355% YoY from ₹14.04 crore in Q2 FY26.
- **Adjusted EBITDA:** ₹40.17 crore, up 81% YoY from ₹22 crores in Q2 FY26.
- **Adjusted EBITDA Margin:** 11.13%, compared with 6.98% in Q2 FY26.

Key Financial Highlights (Consolidated): H1 FY27

- **Profit After Tax:** ₹25.84 crore, up 25% YoY from ₹20.68 crore in H1 FY26.
- **Total Income:** ₹678 crores, up 13.40% YoY from ₹598 crores in H1 FY26.
- **Export Revenue:** ₹93 crores, up 261% YoY from ₹26 crores in H1 FY26.
- **Adjusted EBITDA:** ₹70 crores, compared with ₹42 crores in H1 FY26.
- **Adjusted EBITDA Margin:** 10.31%, compared with 7.02% in H1 FY26.

During the quarter, exports continued to contribute to the company's growth, supported by its presence across more than 30 countries. Export revenue stood at ₹63.86 crore in Q2 FY27, registering a YoY growth of 355% compared with Q2 FY26. The company remains focused on expanding its international customer base and strengthening its presence across key markets.

In a key development, Mangalam Worldwide Limited incorporated its wholly owned subsidiary, MWL Europe BV, in Belgium during this month, as part of its strategic efforts to expand its international presence, strengthen customer outreach, enhance operational efficiencies and explore business opportunities in the European market.

Mr. Chandragupt Prakash Mangal, Managing Director of Mangalam Worldwide Limited, said, “Our Q2 FY27 performance reflects our continued focus on operational efficiency, business growth and strengthening our position in the stainless steel industry. We remain committed to expanding our value-

added product portfolio, improving profitability and building on the opportunities emerging across domestic and international markets.”

“The incorporation of our wholly owned subsidiary in Belgium marks an important milestone in our global expansion journey. As we continue to strengthen our export presence, our focus remains on building long-term customer relationships, expanding our reach in key markets and creating sustainable value for the business.” he added.

For more information, please visit:

Website: <https://mangalamworldwide.com/>

About Mangalam Worldwide Limited

Mangalam Worldwide Limited, established in 1995, is a fully integrated stainless steel manufacturer, with operations ranging from scrap melting to the manufacturing of seamless pipes and tubes. The company also produces stainless steel (SS) billets, ingots, flat bars, round bars, bright bars, as well as seamless pipes & tubes, heat exchanger tubes and U-tubes. Its infrastructure includes steel melting shops, rolling mills, peeling units with finishing machines, and seamless pipes & tubes facilities spread across four plants located in Halol (Unit I), Changodar (Unit II), and Kapadvanj (Unit III & IV), Gujarat. Together, these facilities span over 1,25,000 square meters and have a total installed capacity of more than 1,90,000 MTPA. The company has 11.6 MW of solar installations across both rooftop and ground-mounted projects, supporting its focus on sustainable and energy-efficient operations. With a skilled workforce of 1000 employees, Mangalam Worldwide Limited is well-positioned to meet the growing demand for stainless steel products across domestic and international markets.

Disclaimer

Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to risks and uncertainties including government actions, local, political or economic developments, technological risks, and other factors that could cause actual results to differ materially. The Company undertakes no obligation to update these forward-looking statements.

For more information, please contact:

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