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MWL
Mangalam Worldwide Limited
TRUSTED SERVICES SINCE 1942

Ref.: MWL/CS/SE/2026-27/94 **Date: July 13, 2026**

To,

National Stock Exchange of India Limited	**BSE Limited**
Exchange Plaza, C-1, Block-G,	Department of Corporate Services
Bandra Kurla Complex, Bandra,	Phiroze Jeejeebhoy Towers,
Mumbai-400 051.	Dalal Street,
	Mumbai- 400001
NSE Symbol: MWL	**Scrip Code: 544764**

Ref: Equity ISIN: INE0JYY01029 (Old ISIN: INE0JYY01011)
NSE (Debt): ISIN: INE0JYY07018, Symbol: 975MWL29
NSE (Debt): ISIN: INE0JYY07026, Symbol: 10MWL29

Sub: Press Release.

Dear Sir/Madam,

Pursuant to the Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read together with the circulars and notifications issued thereunder ("Listing Regulations"), please find enclosed a press release titled " Mangalam Worldwide Limited Crossing 11.6 MW of Installed Solar Capacity: Pivoting Towards Cleaner, Cost-Efficient, and Globally Competitive Manufacturing."

You are requested to kindly take note of the same.

Thanking You,

Yours faithfully,

For, Mangalam Worldwide Limited

Soham Bipinchandra Raval
Digitally signed by Soham Bipinchandra Raval
Date: 2026.07.13 19:35:33 +05'30'

MANGALAM WORLDWIDE LIMITED
GUJARAT INDIA

Soham Raval
Company Secretary & Compliance Officer
Membership No.: A34154

Encl: As stated above

सर्वे भवन्तु सुखिनः

Mangalam Worldwide Limited
(CIN: L27100GJ1995PLC028381)
Regd. Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (INDIA)
Tel: +91 79 61615000 (10 Lines) Email: cs@mangalamworldwide.com Website: www.mangalamworldwide.com

Press Release

Mangalam Worldwide Limited Crosses 11.6 MW of Installed Solar Capacity- Pivoting Towards Cleaner, Cost-Efficient, and Globally Competitive Manufacturing

Strategic commissioning of a new 10.4 MW ground-mounted captive solar plant scales up renewable energy capacity, insulating operations against price volatility and strengthening export readiness for stainless steel global infrastructure markets.

AHMEDABAD, INDIA July 13, 2026: Mangalam Worldwide Limited (MWL), a prominent, fully integrated stainless steel and specialized manufacturing enterprise, announced a landmark milestone in its sustainability journey with the successful commissioning of its new 10.4 MW ground-mounted captive solar power project at its Halol ecosystem. Together with the company's existing 1.2 MW rooftop solar installations, MWL's total operational solar capacity now stands at an impressive 11.6 MW.

For an organization of MWL's scale—which recorded its strongest-ever financial performance with a revenue of approximately ₹1,215 crore in Financial Year 2026—crossing the 10 MW threshold represents an aggressive operational acceleration ahead of traditional mid-cap manufacturing timelines. While industrial setups of this scale typically rely on smaller, incremental rooftop additions, MWL's transition to a double-digit megawatt captive ecosystem signals a mature, long-term strategic pivot toward deep operational independence and robust energy security. MWL is catering to both domestic and international markets, including exports operations to 20 European countries.

The unified 11.6 MW solar footprint is projected to offset more than 12,500 metric tonnes of carbon dioxide (CO_2) emissions annually, structurally lowering the carbon intensity of MWL's core steel melting and tubular manufacturing operations. Operationally, substituting conventional grid electricity with captive solar power projects a significant reduction in electricity costs by 20% to 40%. Given that steel and engineering manufacturing are highly energy-intensive, this capital investment directly safeguards the company's bottom line from future utility price hikes.

Commenting on the occasion milestone Managing Director, Chandragupt Prakash Mangal said, "Crossing the 11.6 MW milestone in solar capacity is a structural transformation in how we power our industrial assets. For MWL, renewable energy is no longer just a symbolic ESG metric—it is a vital pillar of our manufacturing competitiveness. By securing low-cost, predictable, and green power, we are drastically lowering our carbon footprint while matching the global sustainability standards required by the stainless-steel industry. This positions us as a preferred partner for the next generation of global infrastructure."

Website: https://mangalamworldwide.com/

About Mangalam Worldwide Limited

Mangalam Worldwide Limited, established in 1995, is a fully integrated stainless-steel manufacturer, with operations ranging from scrap melting to the manufacturing of seamless pipes and tubes. The company also produces stainless steel (SS) billets, ingots, flat bars, round bars, bright bars, as well as seamless pipes & tubes, heat exchanger tubes and U-tubes. Its infrastructure includes steel melting shops, rolling mills, peeling unit with finishing machines and Seamless Pipes & Tubes unit, spread across four plants located in Halol (Unit I), Changodar (Unit II), and Kapadvanj (Unit III & IV), Gujarat. Together, these facilities cover over 1,25,000 square meters and have a total installed capacity of more than 1,90,000 MTPA. With a skilled workforce of 750+ people, Mangalam Worldwide is well-positioned to meet the growing demand for stainless steel products, including billets, ingots, bars, and seamless pipes & tubes.

For more information, please contact:

Hiral Dave	M: +91 98242 20357	E-mail: hiral.dave@sgapl.net
Ira Dhingra	M: +91 8700973450	E-mail: ira.dhingra@sgapl.net
Utsa Saha	M: +91 9051508252	E-mail: utsa.saha@sgapl.net