

MWL/CS/NSE/2023-24/50

Date: 12th December, 2023

To,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai- 400 051, Maharashtra.

Company Symbol: MWL (EQ), ISIN: INE0JYY01011

Sub: Outcome of Board Meeting held today (i.e. 12th December, 2023) pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015:

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company, at its meeting held on today i.e. Tuesday, 12th December, 2023 which was commenced at 04:00 P.M. at the registered office of the Company situated at 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat, India, has *inter alia* considered and approved the following:

1. Appointment of **Ms. Varsha Biswajit Adhikari (DIN: 08345677)** as an Additional (Non Executive Independent) Director to hold the office w.e.f 12th December, 2023. The appointment of Ms. Varsha Biswajit Adhikari, being Non Executive Independent Director shall be subject to approval of shareholders in the ensuing general meeting of the Company within a period of three months from the date of appointment.

Brief Details of Ms. Varsha Biswajit Adhikari (DIN: 08345677) required to be furnished pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No.: HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

Sr. No.	Details of Events that need to be provided	Information of such event
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise; personal reason	Appointment
2.	Date of Appointment/ cessation (as applicable) & Term of Appointment	12 th December, 2023 Ms. Varsha Biswajit Adhikari has been appointed as an Additional (Non- Executive Independent) Director of the Company with effect from 12 th December, 2023, holds office till date of ensuing general meeting. Further, she has been appointed as a Non- Executive Independent Director to hold the office for a period of

Mangalam Worldwide Limited

(Formerly known as Mangalam Worldwide Private Limited)
(CIN: L27100GJ1995PLC028381)

Regd. Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (INDIA)
Tel: +91 79 61615000 (10 Lines) Email: info@groupmangalam.com Website: www.mangalamworldwide.com



		five (5) years with effect from 12 th December, 2023 till 11 th December, 2028, subject to approval of shareholders in the ensuing general meeting of the Company.
3.	Brief Profile (In case of Appointment)	As attached herewith as <u>Annexure "A"</u>
4.	Disclosure of relationships between Directors (In case of Appointment of a Director)	Ms. Varsha Biswajit Adhikari is not related to Promoters or any other members of Board of Directors of the Company or their relatives.
5.	Information as required pursuant to National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20 th June, 2018.	Ms. Varsha Biswajit Adhikari is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The Meeting was concluded at 04:20 P.M.

kindly consider the same and take on your record.

Thanking You,

Yours Faithfully,
For, Mangalam Worldwide Limited

Fageshkumar R. Soni
Company Secretary & Compliance Officer
Membership No. F8218



Encl: As above

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Varsha Adhikari

+91-9825138715 | adhikari.varsha@gmail.com

After 13 years of Leadership role with SPGPrints group, Netherlands, and working closely with European, Asian, North, and Latin American Business entities, Varsha Adhikari is now heading Social Impact Organization SEED. She has also Co-founded businesses in the space of UAV technology, and Clean Energy and Sustainable Solutions. At age 43, She has got over 18 years of experience in Global Strategies and business development, Project and Financial Planning, Compliance, and Sustainability programmes. She worked with Corporates into Textile machinery and Agri processing Industry and International Business. She has worked closely with the Government, Regulatory bodies and policymakers. She is passionate about innovative Technology led progress of the Economy and Community. She is currently based out of Ahmedabad, India. She is an Advisor and Independent Director to Various Corporates and Startups. She is actively engaged with Domestic and International Trade Bodies to promote Global Trade. She is a mentor with Gujarat University Startup and Entrepreneurship Council. She Chairs the Agriculture and Research Committee of the Gujarat Chamber of Commerce. She is a founder member of Toastmasters International, Ahmedabad. She is interested (foremost) in Social Impact through People and technology and also in Science, Creativity, Music, Fine Arts, Reading, Hiking, Travel and Adventure sports.

Synopsis of professional experience.

Business Development and Global strategy

- ✦ International and Domestic Market mapping and GTM strategy.
- ✦ Strategic project management , accelerating the project and building strategic partnerships
- ✦ Support & coach project owners & Team leaders
- ✦ Market Feasibility Study and economic modelling of new Businesses and projects.
- ✦ Cost-benefit analysis, net present value analysis, and input-output modeling
- ✦ Forecasting and Budgeting
- ✦ Corporate Restructuring, Acquisitions /Inorganic Strategies
- ✦ Business plan Evaluation and Organizational restructuring.

Business Plan and Trade management

- ✦ Project Planning, Annual budgeting, Variance / Gap analysis, Ad-hoc Analysis.
- ✦ Formulating SOP, MIS , Setting up systems, policies, procedures
- ✦ Communication with International Bodies and International Trade Negotiation
- ✦ Project Funding and Financial Structuring
- ✦ Regulatory liaising, Dispute resolution, and Settlements.
- ✦ Policy advocacy, Incentives and subsidies.
- ✦ Negotiation of Legal and Commercial agreements and arrangements

Academic Credentials

- **Executive Program in Applied Finance**- Indian Institute of Management (IIM) Calcutta
- ☞ **ACS**, Institute of Company Secretaries of India, New Delhi
- ☞ **LLB**, - I.M.Nanavati Law College, Gujarat University
- ☞ **Master of Commerce (Financial Management and Economics)** - Pt. Ravishankar Univ., Raipur
- ☞ Certified in UCPDC and International Trade , Six Sigma, Lean Management, Certified Competent Communicator.