

MWL/CS/NSE/2025-26/46

Date: August 07, 2025

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai-400 051, Maharashtra.

**Company Symbol: MWL (EQ), ISIN: INE0JYY01011**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 regarding Taking action/Closure of earlier Migration Application:**

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you the company had initiated or taken action regarding closure of earlier application for in-principle approval for migration of listing its specified securities from the Emerge to the Main Board of NSE vide Application No. 245 dated January 03, 2024.

As the earlier application no. 245 dated January 3, 2024 has remained pending in NEAPS portal, we have formally requested NSE to close the same so that the Company is able to make formal application with all applicable compliances and under the extant migration policy and amended Regulations 277 read with 280(2) of the SEBI-ICDR for migration of its securities.

The said action taken or request for Closure of earlier Migration Application was made by the company on August 06, 2025 vide letter dated MWL/CS/NSE/2025-26/45 and the same is attached herewith.

The details required to be furnished pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as below:

Sr. No.	Particulars	Details
a)	name of the regulatory or licensing authority	National Stock Exchange of India- NSE
b)	brief details of the approval/license <del>obtained/</del> withdrawn/ <del>surrendered</del>	Attached herewith
c)	impact/relevance of such approval/license to the listed entity	NIL
d)	withdrawal/ <del>cancellation</del> or suspension of licence/ <del>approval</del> by the regulatory or licensing authority, with reasons for such action, estimated	NIL

**Mangalam Worldwide Limited**

(CIN: L27100GJ1995PLC028381)

Regd. Office: 102, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (INDIA)  
Tel: +91 79 61615000 (10 Lines) Email: [cs@mangalamworldwide.com](mailto:cs@mangalamworldwide.com) Website: [www.mangalamworldwide.com](http://www.mangalamworldwide.com)



	impact (monetary or otherwise) on the listed entity and penalty, if any	TRUSTED SERVICES SINCE 1942
e)	period for which such approval/license is/was valid	NA
f)	Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval	the Company is able to make formal application with all applicable compliances and under the extant migration policy and amended Regulations 277 read with 280(2) of the SEBI-ICDR for migration of its securities

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

**For, Mangalam Worldwide Limited**



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**Apexa Panchal**  
**Company Secretary & Compliance Officer**  
**Membership No.: A35725**

**Encl.: As above**

વિદેશી સુવિદ્યા:

MWL/CS/NSE/2025-26/45

To,  
Listing Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra,  
Mumbai- 400 051, Maharashtra.

Company Symbol: VMWL(EQ), ISIN: INE0JYY01011

Subject: Taking action/Closure of earlier Migration Application  
Reference: Online Application No. 245 dated January 03, 2024

As you must be aware that the Company made an application for in-principle approval for migration of listing its specified securities from the Emerge to the Main Board of NSE vide Application No. 245 dated January 03, 2024. This application was made in view of pre amended Regulation 280(2) of the SEBI-ICDR in view of possibility of increase in the paid up capital of the Company beyond Rs. 25 Crores mainly due to the further issue of 15,00,000 Equity Shares pursuant to conversion of 15,00,000 Convertible Warrants (out of 52,00,000 Convertible Warrants allotted on 6th April, 2023 based on in principle approval of NSE vide letter No. NSE/LIST/34624 dated 16th March, 2023) on March 21, 2024. At that time, it was also not clear as to whether such type of companies should be allowed to be migrated or should be allowed to remain listed on SME exchange. Hence, the Company, in bonafide manner undertaken all application compliances and made the captioned application for migration under Regulation 280(2) of the SEBI-ICDR. However, due to above said technical reason and regulatory gap in the applicable provisions of SEBI-ICDR for such type of companies/cases, the said migration application remained pending.

Thereafter, SEBI has amended Regulation 280(2) of the SEBI-ICDR allowing such SME listed entities to remain listed on SME Exchange and get the additional securities beyond Rs. 25 Crores to also get listed on SME exchange. Hence, now it became clear that such SME companies can make application for migration only after completion of 3 years after listing of SME Exchange. At the same time, pending listing applications for additional securities of the Company beyond Rs. 25 Crores were also approved by NSE-Emerge exchange.

Thus, subsequently, upon amendment in the Regulation 280(2) of the SEBI-ICDR and change in the migration policy of the NSE, it became clear that migration before 3 years could not be undertaken and the Company was allowed to list its further capital on the SME-Emerge even if its capital increased beyond Rs. 25 Crores. To comply with amended Regulation 280(2) of the SEBI-ICDR, the Company also undertook to comply with SEBI-LODR as is required to be complied with by companies listed on the Main Board.

We are now pleased to inform that the Company has completed 3 years of listing on NSE Emerge on 10<sup>th</sup> July, 2025 (Date of listing on NSE Emerge was 11<sup>th</sup> July, 2022). Hence, upon completion of atleast 3 years of the listing on NSE-Emerge and based on current migration policy of the NSE, the Board of Directors of the Company took note of the current status and gave its approval for the Migration of its securities from NSE Emerge (SME platform) to Main Board of NSE under Regulations 277 read with 280(2) and other applicable regulations of the SEBI-ICDR. Presently, the process for obtaining approval of the members by way of postal ballot is also in progress which will get completed on 14<sup>th</sup> August, 2025. The Company is hopeful of getting requisite approval of the members for the same. Thereafter, the Company would like to request NSE to consider its application for migration under Regulation 277 read with 280(2) of the SEBI ICDR

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As the earlier application no. 245 dated January 3, 2024 has remained pending in NEAPS portal, we may formally request NSE that if so required, kindly close that earlier application so that the Company is able to make formal application with all applicable compliances and under the extant migration policy and amended Regulations 277 read with 280(2) of the SEBI-ICDR for migration of its securities

Kindly let us know if any other information/application required in this matter. At the same time, please guide us so that after obtaining due approval of the members and after ensuring due compliances under the present migration policy and amended SEBI-ICDR regulations, the Company is able to make either fresh application after closure of its earlier application or take any other effective alternative step as may be advised by NSE in this regard.

Thanking you,

**For, Mangalam Worldwide Limited**

APEXA  
AJAYKUMA  
R PANCHAL

Digitally signed by  
APEXA AJAYKUMAR  
PANCHAL  
Date: 2025.08.06  
14:24:28 +05'30'

**Apexa Panchal**  
**Company Secretary & Compliance Officer**  
**Membership No.: A35725**

વિદેશી સુવિધા:

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