

MAHINDRA VEHICLE MANUFACTURERS LIMITED
Registered Office: Mahindra Towers, P. K. Kurne Chowk, Worli,
Mumbai - 400018
Tel. No. (022) 24905619
CIN: U34100MH2007PLC171151

Ref. NS: SEC
30th December, 2015

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, 3rd Floor
Plot No.3-1."G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051

Dear Sirs,

Sub: Intimation under Regulation 10(6) in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We are forwarding herewith intimation in the prescribed form under the captioned Regulations with respect to acquisition of 20.19% of the equity shares of Mahindra CIE Automotive Limited by the Company from Mahindra & Mahindra Limited, holding company, through inter-se transfer amongst Qualifying Persons.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Mahindra Vehicle Manufacturers Limited



Jignesh Parikh
Company Secretary

Encl: a/a

**Disclosure under Regulation 10(6) –Report to Stock Exchanges in respect of
any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Mahindra CIE Automotive Limited	
2.	Name of the acquirer(s)	Mahindra Vehicle Manufacturers Limited (“MVML”), a wholly owned subsidiary of Mahindra & Mahindra Limited (“M&M”)	
3.	Name of the stock exchange where shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition of shares by MVML by way of inter se transfer from M&M; one of the Promoters of the Target Company.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(iii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes 21 st December, 2015	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor/seller	Mahindra & Mahindra Limited	Mahindra & Mahindra Limited
	b. Date of acquisition	On or after 30 th December, 2015	30 th December, 2015
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	6,52,71,407	6,52,71,407
	d. Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	20.19%	20.19%
	e. Price at which shares are proposed to be acquired/actually acquired	At or around the prevailing market price on the date of proposed acquisition in accordance with the applicable laws.	Rs. 252.35 Per share transacted at NSE



8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*) <u>Acquirer :</u> Mahindra Vehicle Manufacturers Limited # <u>PAC with MVML</u> Prudential Management & Services Private Limited #	0	0.00	6,52,71,407	20.19
	b.	Each Seller / Transferor Mahindra & Mahindra Limited #	6,52,71,407	20.19	0	0.00

Mahindra & Mahindra Limited (M&M) and Participaciones Internacionales Autometal, DOS S.L (PIA Dos) are Promoters of Mahindra CIE Automotive Limited (Mahindra CIE). However, M&M and PIA Dos are not acting in concert with each other with regard to Mahindra CIE. Besides the above, Prudential Management and Services Private Limited (PMSL) is also a part of the Promoter Group of Mahindra CIE and is Person Acting in Concert (PAC) with M&M.

Upon acquisition of shares from M&M, Mahindra Vehicle Manufacturers Limited (MVML), a wholly owned subsidiary of M&M has become Promoter of Mahindra CIE alongwith PIA Dos. PMSL is PAC with MVML.

For Mahindra Vehicle Manufacturers Limited



Jignesh Parikh
Company Secretary

Date: 30th December, 2015

Place: Mumbai

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.