

Noesis Industries Limited
(Formerly-MVL Industries Ltd.)
Regd. Office : 1201 B, 12th Floor, Hemkunt Chamber, 89 Nehru Place, New Delhi - 110019
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 31ST DECEMBER, 2013

PART I							
Statement of Standalone Unaudited Results for the Quarter and 6 Months ended 31st December, 2013							
(Rs. in Lacs)							
S.No.	Particulars	Quarter Ended 31.12.2013	Previous Quarter Ended 30.09.2013	Corresponding Quarter Ended 31.12.2012	Six months Ended 31.12.2013	Corresponding Six months Ended 31.12.2012	Previous Year Ended 30.06.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net Sales/Income from operations (Net of excise duty)	5.87	1.24	0.63	7.11	228.23	259.20
	b) Other Operating Income	(0.39)	1.44	4.78	1.05	18.20	66.29
	Total Income from operations (Net)	5.48	2.68	5.41	8.16	246.43	325.49
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	3.29	0.06	-	3.35	225.06	233.74
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.07	11.89	2.23	13.96	169.14	1,100.54
	d) Employee benefits expenses	20.90	31.12	40.15	52.02	89.48	150.28
	e) Depreciation and amortisation expense	17.33	17.58	18.11	34.91	33.10	68.85
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8.00	16.87	37.88	24.87	100.64	1,703.03
	Total Expenses	51.59	77.52	98.37	129.11	617.42	3,256.44
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	(46.11)	(74.84)	(92.96)	(120.95)	(370.99)	(2,930.95)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items	(46.11)	(74.84)	(92.96)	(120.95)	(370.99)	(2,930.95)
6	Finance Costs	897.43	885.67	844.34	1,783.10	1,522.80	3,200.30
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items	(943.54)	(960.51)	(937.30)	(1,904.05)	(1,893.79)	(6,131.25)
8	Exceptional Items	(22.58)	-	(2,870.41)	(22.58)	(4,811.38)	18,021.58
9	Profit/ Loss from Ordinary Activities before tax	(966.12)	(960.51)	(3,807.71)	(1,926.63)	(6,705.17)	(24,152.83)
10	Tax Expense	-	-	1.33	-	0.99	(16.11)
11	Net Profit/(Loss) from Ordinary Activities after tax	(966.12)	(960.51)	(3,809.04)	(1,926.63)	(6,706.16)	(24,136.72)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	(966.12)	(960.51)	(3,809.04)	(1,926.63)	(6,706.16)	(24,136.72)
14	Paid-up equity share capital (Face value Rs. 10/-)	2,632.91	2,632.91	2,632.91	2,632.91	2,632.91	2,632.91
15	Reserves excluding Revaluation Reserves as per Balance Sheet as at 30.06.2013	-	-	-	-	-	(21,615.13)
16(i)	Earnings per share (Before Extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(3.67)	(3.65)	(14.47)	(7.32)	(25.47)	(91.67)
	(b) Diluted	(3.67)	(3.65)	(14.47)	(7.32)	(25.47)	(91.67)
16(ii)	Earnings per share (After Extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(3.67)	(3.65)	(14.47)	(7.32)	(25.47)	(91.67)
	(b) Diluted	(3.67)	(3.65)	(14.47)	(7.32)	(25.47)	(91.67)

PART II							
Select Information for the Quarter and 6 Months ended 31st December, 2013							
S.No.	Particulars	Quarter Ended 31.12.2013	Previous Quarter Ended 30.09.2013	Corresponding Quarter Ended 31.12.2012	Six months Ended 31.12.2013	Corresponding Six months Ended 31.12.2012	Previous Year Ended 30.06.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	14,678,947	14,678,947	14,678,947	14,678,947	14,678,947	14,678,947
	- Percentage of shareholding	55.75	55.75	55.75	55.75	55.75	55.75
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	-Number of Shares	4,133,076	4,133,076	4,133,076	4,133,076	4,133,076	4,133,076
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	35.48	35.48	35.48	35.48	35.48	35.48
	-Percentage of Shares (as a % of the total share capital of the Company)	15.70	15.70	15.70	15.70	15.70	15.70
	b) Non-encumbered						
	-Number of Shares	7,517,068	7,517,068	7,517,068	7,517,068	7,517,068	7,517,068
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	64.52	64.52	64.52	64.52	64.52	64.52
	-Percentage of Shares (as a % of the total share capital of the Company)	28.55	28.55	28.55	28.55	28.55	28.55

S.No.	Particulars	3 months ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	One
	Disposed of during the Quarter	One
	Remaining unresolved at the end of the Quarter	Nil

Notes:-

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2014 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- In view of continuous losses leading to erosion of net worth and other reasons, the statutory auditors have expressed doubts on company's ability to continue as a going concern basis unless additional funds are inducted with continued support from financial institutions.
- The financial year of the Company ends on 30th June every year.
- Company's operations during the period has only one segment of activity namely "Consumer Electronics".
- Previous year/period figures have been regrouped/rearranged wherever necessary to facilitate comparison.
- Name of the company has been changed from MVL Industries Ltd. To Noesis Industries Ltd.w.e.f. 17.01.2014

For and on behalf of the Board of Directors
For Noesis Industries Limited


(Rakesh Gupta)
Whole Time Director

Place : New Delhi
Date : 13th February, 2014

NOESIS INDUSTRIES LIMITED (FORMERLY- MVL INDUSTRIES LTD.)

Regd. Office : 1201 B, 12th Floor, Hemkunt Chamber, 89 Nehru Place, New Delhi - 110019

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 31ST DECEMBER, 2013

Disclosure of Balance Sheet items (As per Clause 41-I(ea) of Listing Agreement)

(Rs. In Lacs)			
	Standalone Statement of Assets and Liabilities	As at current half year ended	As at previous year ended
	Particulars	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,632.91	2,632.91
	(b) Reserves and Surplus	(23,541.76)	(4,184.56)
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	(20,908.85)	(1,551.65)
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	161.58	1,247.41
	(b) Deferred tax liabilities (net)	-	17.10
	(c) Other long-term liabilities	3.45	6.10
	(d) Long-term provisions	33.90	120.59
	Sub-total-Non-current liabilities	198.93	1,391.20
5	Current liabilities		
	(a) Short-term borrowings	23,398.74	15,787.85
	(b) Trade Payables	-	1.55
	(c) Other current liabilities	656.67	305.99
	(d) Short-term provisions	336.16	329.30
	Sub-total-Current liabilities	24,391.57	16,424.69
	TOTAL-EQUITY AND LIABILITIES	3,681.65	16,264.24
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	824.65	901.57
	(b) Goodwill on Consolidation	-	-
	(c) Non-current investments	1,296.20	2,493.54
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	1,236.65	1,931.13
	(f) Other non-current assets	2.18	3.68
	Sub-total-Non-current assets	3,359.68	5,329.92
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	105.78	1,051.13
	(c) Trade receivables	89.07	8,147.53
	(d) Cash and cash equivalents	73.76	92.16
	(e) Short-term loans and advances	52.21	1,638.17
	(f) Other current assets	1.15	5.33
	Sub-total-Current assets	321.97	10,934.32
	TOTAL-ASSETS	3,681.65	16,264.24

 For and on behalf of the Board of Directors
 For Noesis Industries Limited


 (Rakesh Gupta)
 Whole Time Director

 Place : New Delhi
 Date : 13th February, 2014