

MVL Limited

Regd. Office : 1201 B, 12th Floor, Hemkunt Chamber, 89 Nehru Place, New Delhi - 110019

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER (3 MONTHS) ENDED 30TH JUNE, 2015

PART I

(Rs. in Lacs)

Statement of Standalone & Consolidated Unaudited Results for the Quarter (3 Months) ended 30th June, 2015									
S.No.	Particulars	Quarter Ended 30.06.2015	Previous Quarter Ended 31.03.2015	Corresponding Quarter Ended 30.06.2014	Previous Year Ended 31.03.2015	CONSOLIDATED			
						Quarter Ended 30.06.2015	Previous Quarter Ended 31.03.2015	Corresponding Quarter Ended 30.06.2014	Previous Year Ended 31.03.2015
1	Income from operations	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	a) Net Sales/Income from operations (Net of excise duty)	632.16	721.49	1,609.54	3,909.32	632.16	721.49	1,609.54	3,909.32
	b) Other Operating Income	21.85	63.29	62.00	238.57	21.85	63.29	62.00	238.57
	Total Income from operations (Net)	654.01	784.78	1,671.54	4,147.89	654.01	784.78	1,671.54	4,147.89
2	Expenses								
	a) Project Development Cost (Net)	291.25	(1,252.19)	941.08	1,387.18	291.25	(1,252.19)	941.08	1,387.18
	b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.55)	(140.85)	(68.49)	(297.04)	(8.55)	(140.85)	(68.49)	(297.04)
	d) Employee benefits expense	139.53	148.36	124.95	585.18	139.53	148.36	124.95	585.18
	e) Depreciation and amortisation expense	17.42	(19.48)	15.52	69.40	17.42	(19.48)	15.52	69.40
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	199.47	257.04	294.41	1,093.35	199.47	256.06	294.41	1,092.37
	Total Expenses	639.12	(1,007.12)	1,307.47	2,838.07	639.12	(1,008.10)	1,307.47	2,837.09
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	14.89	1,791.90	364.07	1,309.82	14.89	1,792.88	364.07	1,310.80
4	Operating Profit/ Turnover	-	-	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items	14.89	1,791.90	364.07	1,309.82	14.89	1,792.88	364.07	1,310.80
6	Finance Costs	0.95	76.50	330.86	1,255.64	0.95	76.50	330.86	1,255.64
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items	13.94	1,715.40	33.21	54.18	13.94	1,716.38	33.21	55.16
8	Exceptional Items	-	-	(41.04)	-	-	-	(41.04)	-
9	Profit/ Loss from Ordinary Activities before tax	13.94	1,715.40	74.25	54.18	13.94	1,716.38	74.25	55.16
10	Tax Expense	(27.72)	(9.09)	16.56	-	(27.72)	(9.09)	16.56	15.00
11	Net Profit / (Loss) from Ordinary Activities after tax	41.66	1,725.47	57.69	54.18	41.66	1,725.47	57.69	14.43
12	Extraordinary Items (net of tax expense)	-	9.66	-	(14.43)	-	9.66	-	-
13	Net Profit / (Loss) for the period	41.66	1,715.81	57.69	54.18	41.66	1,715.81	57.69	(54.69)
14	Net Profit/ Turnover	-	-	-	-	-	-	-	-
15	Share of Profit/(Loss) of associates	-	-	-	68.61	-	-	-	-
16	Minority Interest	-	-	-	-	-	-	-	-
17	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	41.66	1,715.81	57.69	-	41.66	1,715.81	57.69	(54.69)
18	Paid-up equity share capital (Face value Re. 1/-)	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43
19(i)	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2015	-	-	-	8,943.98	-	-	-	8,943.98
19(ii)	Earnings per share (Before Extraordinary items) (of Re. 1/- each) (not annualised):								
	(a) Basic	0.01	0.29	0.01	0.01	0.01	0.29	0.01	0.01
	(b) Diluted	0.01	0.29	0.01	0.01	0.01	0.29	0.01	0.01
19(iii)	Earnings per share (After Extraordinary items) (of Re. 1/- each) (not annualised):								
	(a) Basic	0.01	0.29	0.01	0.01	0.01	0.29	0.01	0.01
	(b) Diluted	0.01	0.29	0.01	0.01	0.01	0.29	0.01	0.01

PART II									
Select Information for the Quarter and 3 Months ended 30th June, 2015									
S.No.	Particulars	Quarter Ended 30.06.2015	Previous Quarter Ended 31.03.2015	Corresponding Quarter Ended 30.06.2014	Previous Year Ended 31.03.2015	CONSOLIDATED			
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	Quarter Ended 30.06.2015	Previous Quarter Ended 31.03.2015	Corresponding Quarter Ended 30.06.2014	Previous Year Ended 31.03.2015
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding								
	- Number of shares	272,102,582	234,639,541	248,409,144	234,639,541	272,102,582	234,639,541	248,409,144	234,639,541
	- Percentage of shareholding	45.26	39.03	41.32	39.03	45.26	39.03	41.32	39.03
2	Promoters and Promoter Group Shareholding								
	a) Pledged/ Encumbered								
	-Number of Shares	102,348,420	144,865,086	147,123,420	144,865,086	102,348,420	144,865,086	147,123,420	144,865,086
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	31.10	39.52	41.70	39.52	31.10	39.52	41.70	39.52
	-Percentage of Shares (as a % of the total share capital of the Company)	17.02	24.09	24.47	24.09	17.02	24.09	24.47	24.09
	b) Non-encumbered								
	-Number of Shares	226,792,189	221,738,573	205,710,636	221,738,573	226,792,189	221,738,573	205,710,636	221,738,573
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	68.90	60.48	58.30	60.48	68.90	60.48	58.30	60.48
	-Percentage of Shares (as a % of the total share capital of the Company)	37.72	36.88	34.21	36.88	37.72	36.88	34.21	36.88
B	INVESTOR COMPLAINTS								
	Pending at the beginning of the Quarter	NII							
	Received during the Quarter	NII							
	Disposed of during the Quarter	NII							
	Remaining unresolved at the end of the Quarter	NII							

Notes:-

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2015 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2 The Consolidated Results includes the financial figures of Wholly Owned Subsidiary(ies) of MVL Limited.
- 3 Company's operations during the period has only one segment of activity namely "Real Estate".
- 4 Previous year/period figures have been regrouped/rearranged wherever necessary to facilitate comparison.
- 5 During the quarter interest on NPA bank loans accounts and advances to associates company considered doubtful of recovery has not been provided

Place : New Delhi
Date : 13th August, 2015

For and on behalf of the Board of Directors
For MVL Limited
(Rakesh Gupta)
Whole Time Director & Chief Financial Officer