

MVL Limited
Regd. Office : B-86/1, Okhla Industrial Area, Phase - II, New Delhi - 110 020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 3 MONTHS ENDED 31ST MARCH, 2012

PART I									
Statement of Standalone & Consolidated Unaudited Results for the Quarter and 3 Months ended 31st March, 2012									
(Rs. in Lacs)									
S.No.	Particulars	Quarter Ended 31.03.2012	Previous Quarter Ended 31.12.2011	Corresponding Quarter Ended 31.03.2011	Previous Year Ended 31.12.2011	Quarter Ended 31.03.2012	Previous Quarter Ended 31.12.2011	Corresponding Quarter Ended 31.03.2011	Previous Year Ended 31.12.2011
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations								
	a) Net Sales/Income from operations (Net of excise duty)	2,111.30	3,521.01	5,670.72	16,578.15	2,111.30	3,521.01	5,670.72	16,578.15
	b) Other Operating Income	10.21	20.69	0.25	40.86	10.21	20.69	0.25	40.86
	Total Income from operations (Net)	2,121.51	3,541.70	5,670.97	16,619.01	2,121.51	3,541.70	5,670.97	16,619.01
2	Expenses								
	a) Project Development Cost (Net)	1,475.52	736.71	3,289.21	4,784.42	1,475.52	736.71	3,289.21	4,784.42
	b) Purchases of stock-in-trade	-	2,263.95	-	7,009.78	-	2,263.95	-	7,009.78
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	962.61	962.61	-	-	962.61	962.61
	d) Employee benefits expense	75.75	66.83	73.50	291.70	75.75	66.83	73.50	291.70
	e) Depreciation and amortisation expense	9.60	9.64	8.36	35.29	9.60	9.64	8.36	35.29
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	114.07	131.60	127.51	543.30	114.07	132.02	127.51	543.72
	Total Expenses	1,674.94	3,208.73	4,461.19	13,627.10	1,674.94	3,209.15	4,461.19	13,627.52
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	446.57	332.97	1,209.78	2,991.91	446.57	332.55	1,209.78	2,991.49
4	Other Income	-	-	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items	446.57	332.97	1,209.78	2,991.91	446.57	332.55	1,209.78	2,991.49
6	Finance Costs	181.82	181.42	234.00	870.32	181.82	181.42	234.00	870.32
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items	264.75	151.55	975.78	2,121.59	264.75	151.13	975.78	2,121.17
8	Exceptional Items	-	-	-	-	-	-	-	-
9	Profit/ Loss from Ordinary Activities before tax	264.75	151.55	975.78	2,121.59	264.75	151.13	975.78	2,121.17
10	Tax Expense	85.41	8.60	325.10	680.88	85.41	8.49	325.10	680.77
11	Net Profit/(Loss) from Ordinary Activities after tax	179.34	142.95	650.68	1,440.71	179.34	142.64	650.68	1,440.40
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	179.34	142.95	650.68	1,440.71	179.34	142.64	650.68	1,440.40
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	179.34	142.95	650.68	1,440.71	179.34	142.64	650.68	1,440.40
17	Paid-up equity share capital (Face value Re. 1/-)	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43
18	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.12.2011	-	-	-	9,158.59	-	-	-	9,158.59
19(i)	Earnings per share (Before Extraordinary items) (of Re. 1/- each) (not annualised):								
	(a) Basic	0.03	0.02	0.11	0.24	0.03	0.02	0.11	0.24
	(b) Diluted	0.03	0.02	0.11	0.24	0.03	0.02	0.11	0.24
19(ii)	Earnings per share (After Extraordinary items) (of Re. 1/- each) (not annualised):								
	(a) Basic	0.03	0.02	0.11	0.24	0.03	0.02	0.11	0.24
	(b) Diluted	0.03	0.02	0.11	0.24	0.03	0.02	0.11	0.24

PART II									
Select Information for the Quarter and 3 Months ended 31st March, 2012									
S.No.	Particulars	Quarter Ended 31.03.2012	Previous Quarter Ended 31.12.2011	Corresponding Quarter Ended 31.03.2011	Previous Accounting Year Ended 31.12.2011	Quarter Ended 31.03.2012	Previous Quarter Ended 31.12.2011	Corresponding Quarter Ended 31.03.2011	Previous Year Ended 31.12.2011
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding								
	- Number of shares	191,166,418	178,021,418	177,055,792	178,021,418	191,166,418	178,021,418	177,055,792	178,021,418
	- Percentage of shareholding	31.80	29.61	29.45	29.61	31.80	29.61	29.45	29.61
2	Promoters and Promoter Group Shareholding								
	a) Pledged/ Encumbered								
	-Number of Shares	146,438,420	141,088,420	147,463,420	141,088,420	146,438,420	141,088,420	147,463,420	141,088,420
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	35.71	33.33	34.76	33.33	35.71	33.33	34.76	33.33
	-Percentage of Shares (as a % of the total share capital of the Company)	24.36	23.47	24.53	23.47	24.36	23.47	24.53	23.47
	b) Non-encumbered								
	-Number of Shares	263,638,362	282,133,362	276,723,988	282,133,362	263,638,362	282,133,362	276,723,988	282,133,362
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	64.29	66.67	65.24	66.67	64.29	66.67	65.24	66.67
	-Percentage of Shares (as a % of the total share capital of the Company)	43.85	46.92	46.02	46.92	43.85	46.92	46.02	46.92

S.No.	Particulars	3 months ended 31.03.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	Three
	Disposed of during the Quarter	Three
	Remaining unresolved at the end of the Quarter	Nil

Notes:-

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th May, 2012 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- The Consolidated Results includes the financial figures of Wholly Owned Subsidiary(ies) of MVL Limited.
- The financial year of the Company ends on 31st December every year.
- Besides "Real Estate" activity, Company has diversified into "Hospitality" sector. However, during the quarter revenue from Hospitality Division is Nil. Therefore, segment reporting as required under AS-17 is not separately reported.
- Previous year/period figures have been regrouped/rearranged wherever necessary to facilitate comparison.

For and on behalf of the Board of Directors
For MVL Limited
Sd/-
(Rakesh Gupta)
Director

Place : New Delhi
Date : 15th May, 2012