

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2011

S.No.	Particulars	Quarter Ended	Corresponding	Half Year Ended	Half Year Ended	Audited figures for the year ended	Quarter Ended	Corresponding	Half Year Ended	Half Year Ended	Audited figures for the year ended
		30.06.2011	Quarter Ended 30.06.2010	30.06.2011	30.06.2010		30.06.2011	Quarter Ended 30.06.2010	30.06.2011	30.06.2010	
1	a) Net Sales/Income from operations	(Un-audited) 4,487.21	6,296.06	(Un-audited) 10,167.83	9,550.32	19,358.25	(Un-audited) 4,487.21	6,296.06	(Un-audited) 10,167.83	9,550.32	19,358.25
	b) Other Operating Income	13.06	0.59	13.31	1.29	11.25	13.06	0.59	13.31	1.29	11.25
	TOTAL INCOME	4,510.27	6,296.65	10,181.14	9,551.61	19,369.50	4,510.27	6,296.65	10,181.14	9,551.61	19,369.50
2	Expenditure										
a)	Increased/decrease in stock in trade and work in progress	1,092.63	3,409.25	982.61	3,409.25	15,066.37	1,092.63	3,409.25	982.61	3,409.25	15,066.37
b)	Project Development Cost (Net)	2,342.88	1,153.95	4,745.83	3,583.23	-	2,342.88	1,153.95	4,745.83	3,583.23	-
c)	Purchase of traded goods	70.36	68.95	143.86	138.00	291.67	70.36	68.95	143.86	138.00	291.67
d)	Employees cost	8.55	15.77	32.83	15.77	7.98	8.55	15.77	32.83	15.77	7.98
e)	Depreciation	173.85	173.85	253.32	329.70	538.05	173.85	173.85	253.32	329.70	538.05
f)	Other expenditure	3,640.23	4,873.98	8,101.42	7,475.95	15,918.92	3,640.23	4,873.98	8,101.42	7,475.95	15,918.92
g)	Total	8,702.04	1,482.67	2,075.82	2,075.82	3,450.58	8,702.04	1,482.67	2,075.82	3,450.58	3,450.58
3	Profit from Operations before Other Income, Interest and Exceptional Items	870.04	1,482.67	2,075.82	2,075.82	3,450.58	870.04	1,482.67	2,075.82	2,075.82	3,450.58
4	Other Income	870.04	1,482.67	2,075.82	2,075.82	3,450.58	870.04	1,482.67	2,075.82	2,075.82	3,450.58
5	Profit before Interest & Exceptional Items	219.20	219.20	453.20	323.89	600.22	219.20	219.20	453.20	323.89	600.22
6	Interest	659.84	1,268.20	1,624.62	1,751.78	2,844.36	659.84	1,268.20	1,624.62	1,751.78	2,844.36
7	Profit after Interest but before Exceptional Items	659.84	1,268.20	1,624.62	1,751.78	2,844.36	659.84	1,268.20	1,624.62	1,751.78	2,844.36
8	Exceptional Items	659.84	1,268.20	1,624.62	1,751.78	2,844.36	659.84	1,268.20	1,624.62	1,751.78	2,844.36
9	Profit/Loss from Ordinary Activities before tax	228.16	404.91	553.26	490.75	949.97	228.16	404.91	553.26	490.75	949.97
10	Tax Expense	422.68	863.29	1,073.36	1,261.03	1,894.39	422.68	863.29	1,073.36	1,261.03	1,894.39
11	Net Profit / Loss from Ordinary Activities after tax	422.68	863.29	1,073.36	1,261.03	1,894.39	422.68	863.29	1,073.36	1,261.03	1,894.39
12	Extraordinary Item (net of tax expense)	422.68	863.29	1,073.36	1,261.03	1,894.39	422.68	863.29	1,073.36	1,261.03	1,894.39
13	Net Profit / Loss for the period	6,012.43	5,342.43	6,012.43	5,342.43	8,321.01	6,012.43	5,342.43	6,012.43	5,342.43	8,321.01
14	Put-up equity share capital (Face value Rs. 1/-)										
15	Reserves excluding provision reserves as per Balance Sheet of previous accounting year										
16	Earning Per Share (EPS)										
	Before Extraordinary Items										
	- Basic	0.07	0.32	0.18	0.47	0.35	0.07	0.32	0.18	0.47	0.35
	- Diluted	0.07	0.32	0.18	0.47	0.32	0.07	0.32	0.18	0.47	0.32
	After Extraordinary Items										
	- Basic	0.07	0.32	0.18	0.47	0.35	0.07	0.32	0.18	0.47	0.35
	- Diluted	0.07	0.32	0.18	0.47	0.32	0.07	0.32	0.18	0.47	0.32
17	Public Shareholding										
	- Number of shares	177,056,244	173,118,180	177,056,244	173,118,180	174,862,544	177,056,244	173,118,180	177,056,244	173,118,180	174,862,544
	- Percentage of shareholding	29.45%	32.40%	29.45%	32.40%	32.73%	29.45%	32.40%	29.45%	32.40%	32.73%
18	Promoters and Promoter Group Shareholding										
a)	Pledged Encumbered										
	- Number of Shares	147,263,420	109,358,420	147,263,420	109,358,420	173,923,420	147,263,420	109,358,420	147,263,420	109,358,420	173,923,420
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	34.72%	30.28%	34.72%	30.28%	48.40%	34.72%	30.28%	34.72%	30.28%	48.40%
	- Percentage of Shares (as a % of the total share capital of the Company)	24.48%	20.47%	24.48%	20.47%	32.56%	24.48%	20.47%	24.48%	20.47%	32.56%
b)	Non - encumbered										
	- Number of Shares	27,892,356	251,766,800	27,892,356	251,766,800	185,457,236	27,892,356	251,766,800	27,892,356	251,766,800	185,457,236
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	65.28%	69.72%	65.28%	69.72%	51.60%	65.28%	69.72%	65.28%	69.72%	51.60%
	- Percentage of Shares (as a % of the total share capital of the Company)	46.08%	47.13%	46.08%	47.13%	34.71%	46.08%	47.13%	46.08%	47.13%	34.71%

Notes:-
1. Unaudited Financial Results of the Company for the quarter ended 30.06.2011, have been viewed by the Audit Committee at its meeting held on 12.08.2011 and approved d by the Board of Directors at their meeting held on same day.
Further, a Limited Review Report of the same has been carried out by the Statutory Auditors of the Company as per Clause 41 of the Listing Agreement.

- There was no complaint from any shareholder pending at the beginning of the last quarter. During the quarter the complaints were received and resolved.
- During the period under review, 5 wholly owned subsidiary companies of M/s MVL Limited have been incorporated namely - Ujain Horticulture Private Limited (w.e.f. 13/04/2011), Creative Pools Estates Private Limited (w.e.f. 15/04/2011), Pariser Property Developers Private Limited (w.e.f. 05/09/2011), Shiwalk Property Developers Private Limited (w.e.f. 13/04/2011) and Creative Pools Developers Private Limited (w.e.f. 09/05/2011).
- The financial year of the Company ends on 31st December every year.
- The Company primarily engaged in single business segment i.e. 'Real Estate'. All the activities of the company revolve around the above said business only. Hence there is no separate reportable segment as per AS-17 'Segmental Reporting'.
- Previous period figures have been regrouped/rearranged wherever necessary to facilitate comparison.
- The standalone and consolidated financial results of the Company for the quarter ended 30th June, 2011 are also available on the Company's website (www.mvl.in) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Place : New Delhi
Date : 12.08.2011

For and on behalf of the Board of Directors
For MVL Limited

Rakesh Gupta
Director

Disclosure of Balance Sheet Items (As per Clause 41-I(ea) of Listing Agreement)

Particulars	6 months ended (30/06/2011) Unaudited	Corresponding 6 months ended in the previous year (30/06/2010) Unaudited	CONSOLIDATED	
			6 months ended (30/06/2011) Unaudited	Corresponding 6 months ended in the previous year (30/06/2010) Unaudited
SHAREHOLDERS FUND:				
(a) Capital	6,012.43	5,342.43	6,012.43	5,352.88
(a) Reserves and Surplus	3,231.79	2,544.82	3,231.79	2,544.82
LOAN FUNDS	14,141.65	13,253.44	14,141.65	13,253.44
FIXED ASSETS	791.10	803.67	791.10	803.67
INVESTMENTS	382.59	11.00	367.59	11.00
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	11,270.81	5,977.81	11,498.62	6,074.68
(b) Sundry Debtors	31,892.64	28,397.25	31,892.64	28,397.25
(c) Cash and Bank balances	640.34	791.73	652.63	797.50
(d) Other current assets	-	-	-	-
(e) Loans and Advances	9,100.58	8,941.79	8,880.29	8,941.79
Less: Current Liabilities and Provisions			-	
(a) Liabilities	22,425.96	16,610.98	22,431.46	16,703.17
(b) Provisions	2,707.74	1,709.56	2,707.74	1,709.56
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR	0.95	1.12	1.40	1.12
PROFIT AND LOSS ACCOUNT	5,559.43	4,324.57	5,559.66	4,324.57
TOTAL (Assets net of Liabilities)	28,945.31	26,603.84	28,945.53	26,614.29

(Rs. In Lacs)

For and on behalf of the Board of Directors
For MVL Limited



Place : New Delhi
Date : 12.08.2011

Rakesh Gupta
Director