

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                            |                                                                        |                                                         |                                                          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                            | MVL LIMITIED                                                           |                                                         |                                                          |
| Name (s) of the acquirer and Persons Action in Concert (PAC) with the acquirer                                                                                                             | MVL CREDITS HOLDINGS & LEASING LTD.                                    |                                                         |                                                          |
| Whether the acquirer belongs to Promoter/Promoter Group                                                                                                                                    | Promoter Group                                                         |                                                         |                                                          |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                         | National Stock Exchange of India Ltd.<br>Bombay Stock Exchange Limited |                                                         |                                                          |
| Details of the acquisition as follows                                                                                                                                                      | Number                                                                 | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <b>Before the acquisition under consideration, holding of :</b>                                                                                                                            |                                                                        |                                                         |                                                          |
| a) Shares carrying voting rights acquired                                                                                                                                                  | 12,38,32,276                                                           | 20.59%                                                  | 20.59%                                                   |
| b) Voting rights(VR) otherwise than by equity shares                                                                                                                                       |                                                                        |                                                         |                                                          |
| c) Warrant/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC ( specify holding in each category)                   |                                                                        |                                                         |                                                          |
| d) Total (a+b+c)                                                                                                                                                                           | 12,38,32,276                                                           | 20.59%                                                  | 20.59%                                                   |
| <b>Details of acquisition</b>                                                                                                                                                              |                                                                        |                                                         |                                                          |
| a) Shares carrying voting rights acquired                                                                                                                                                  | 11,98,000                                                              | 0.20%                                                   | 0.20%                                                    |
| b) Rs acquired otherwise than by equity shares                                                                                                                                             |                                                                        |                                                         |                                                          |
| c) Warrant/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC ( specify holding in each category) acquired          |                                                                        |                                                         |                                                          |
| d) Total (a+b+c)                                                                                                                                                                           | 11,98,000                                                              | 0.20%                                                   | 0.20%                                                    |
| <b>After the acquisition , holding of:</b>                                                                                                                                                 |                                                                        |                                                         |                                                          |
| a) Shares carrying voting rights acquired                                                                                                                                                  | 12,50,30,276                                                           | 20.79%                                                  | 20.79%                                                   |
| b) Rs acquired otherwise than by equity shares                                                                                                                                             |                                                                        |                                                         |                                                          |
| c) Warrant/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC ( specify holding in each category) after acquisition |                                                                        |                                                         |                                                          |
| d) Total (a+b+c)                                                                                                                                                                           | 12,50,30,276                                                           | 20.79%                                                  | 20.79%                                                   |
| Mode of acquisition (e.g. open market / public issue/rights issue/ preferential allotment/inter-se transfer, etc.)                                                                         | Off Market                                                             |                                                         |                                                          |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                    | N.A.                                                                   |                                                         |                                                          |

|                                                                                                                                                                                             |                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
| Date of acquisition of/date of receipt of intimation of allotment of shares/VR/warrants/convertible securities /any other instrument that entitles the acquirer to receive shares in the TC | 26/05/2015                                |
| Equity share Capital /total voting capital of the TC before the said acquisition                                                                                                            | 60,12,43,200 Equity share of Re. 1/- each |
| +Equity share capital / total voting capital of the TC after the said acquisition                                                                                                           | 60,12,43,200 Equity share of Re. 1/- each |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                     | 60,12,43,200 Equity share of Re. 1/- each |

**NOTE :**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer/ Authorised Signatory

Place : New Delhi

Date : 26/05/2015