

17th November, 2018

To,
The Manager
(Department of Corporate Services),
Bombay Stock Exchange Limited,
Phiroze Jeejee Bhoy Towers,
Dalal Street,
Mumbai – 400001

To,
The Manager – Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C-1, G-Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Sub: Outcome of Board Meeting

Dear Sir,

We inform you that the Board of Directors of the Company in their meeting held today i.e. on Saturday, 17th November, 2018 has taken up the following matters-

1) Appointment of Company Secretary- (Copy of Board Resolution enclosed).

Ms. Shuchi Garg has been appointed as Company Secretary and Compliance Officer of MVL Ltd. w.e.f. 17/11/2018

2) To take the note of Resignation of Ms. Monika Agarwal

Ms. Monika Agarwal has resigned from the post of Company Secretary and Compliance Officer of the Company w.e.f. 17/11/2018. **(Copy of Board Resolution enclosed).**

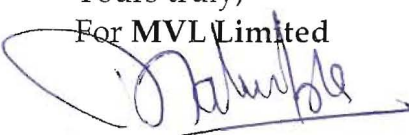
3) Adoption of the Unaudited Financial Results for the Quarter ended 30th September, 2018

Adoption of the Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2018 **(Copy enclosed).**

Kindly take the above on your record.

Thanking You,

Yours truly,
For MVL Limited


Deepak Gupta
Whole-Time Director & CFO

MVL Limited

Registered Office:
1201-B, Hemkunt Chamber
89 Nehru Place, New Delhi-110019
T: +91-11-41662674

Corporate Office:
MVL iPark, 6th Floor, Near Red Cross Society
Chandan Nagar, Sector-15 (II)
Gurgaon-122001 Haryana (India)
T: +91-124-4836580 F: +91-124-4836581
W: www.mvl.in
CIN No.: L45200DL2006PLC154848

Certified true copy of the resolution passed at the meeting of the Board of Directors of MVL Limited held on 17th November, 2018 at the Corporate Office of the Company at MVL iPark, 6th Floor, Near Red Cross Society, Chandan Nagar, Sector-15 (II), Gurgaon - 122001

TO CONSIDER THE APPOINTMENT OF MS. SHUCHI GARG AS COMPANY SECRETARY AND COMPLIANCE OFFICER OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of Section 203 read with rule 8 of Companies (Appointment and Remuneration) Rules, 2014 and other applicable provision (including any modification or re-enactment thereof), if any, of the Companies Act, 2013, the consent of the Board be and is hereby accorded to appoint Ms. Shuchi Garg, an Associate Member of Institute of Company Secretaries of India holding the prescribed qualification under Rule 2(1) (Appointment and Qualification of Secretary) Rules, 1988, as Whole time Secretary of the Company with effect from 17th November, 2018, to perform the duties which may be performed by a Secretary under the Companies Act, 2013 and any other duties assigned to her by the Board from time to time".

"RESOLVED FURTHER THAT Ms. Shuchi Garg, be and is hereby appointed as the Compliance Officer of the Company as per Regulation 6 & 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with effect from 17th November, 2018".

"RESOLVED FURTHER THAT Mr. Prem Adip Rishi, Managing Director and Mr. Deepak Gupta, Whole Time Director & CFO of the Company, be and are hereby severally authorised to digitally sign and submit all necessary Forms and documents with the Registrar of Companies (ROC) and Stock Exchanges and to do all such acts, deeds and things as may be necessary to give effect to the above resolution."

For MVL Limited



Deepak Gupta
Whole Time Director & CFO
DIN No. : 08065388

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TO TAKE NOTE OF RESIGNATION OF COMPANY SECRETARY

"RESOLVED THAT the resignation of Ms. Monika Agarwal from the post of Company Secretary of the Company be and is hereby accepted with effect from 17th November, 2018.

RESOLVED FURTHER THAT the Board places on record its appreciation for the assistance and guidance provided by Ms. Monika Agarwal, during her tenure as Company secretary of the Company."

For MVL Limited



Deepak Gupta
Whole Time Director & CFO
DIN No. : 08065388

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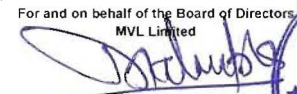
Regd. Office : 1201 B, 12th Floor, Hemkunt Chamber, 89 Nehru Place, New Delhi - 110019
CIN No.: L45200DL2006PLC154848 Web : www.mvl.in
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

(Rs.inLacs)

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended		Year to date Ended		Year Ended		Quarter Ended		Year to date Ended		Year Ended	
	Quarter Ended 30.09.2018	Previous Quarter Ended 30.06.2018	Corresponding Quarter Ended 30.09.2017	Six Months Ended 30.09.2018	Corresponding Six Months Ended 30.09.2017	Current Year Ended 31.03.2018	Quarter Ended 30.09.2018	Previous Quarter Ended 30.06.2018	Corresponding Quarter Ended 30.09.2017	Six Months Ended 30.09.2018	Corresponding Six Months Ended 30.09.2017	Current Year Ended 31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
INCOME												
Revenue from Operations	-	22.32	31.63	22.32	73.35	9.36	-	22.32	31.63	22.32	73.35	9.36
Other Operating Income	19.48	4.65	0.50	24.13	62.09	4.46	19.48	4.65	0.50	24.13	62.09	4.46
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	19.48	26.97	32.13	46.45	135.44	13.82	19.48	26.97	32.13	46.45	135.44	13.82
EXPENSES												
Cost of Construction / Development	-	80.82	38.60	80.82	81.19	2,021.74	-	80.82	38.60	80.82	81.19	2,021.74
Purchase of Stock in Trade	-	-	-	-	-	-	-	-	-	-	-	-
Increase / (Decrease) in Stock	-	(63.17)	(19.70)	(63.17)	(31.73)	(39.85)	-	(63.17)	(19.70)	(63.17)	(31.73)	(39.85)
Employees Benefits Expenses	69.71	72.71	77.55	142.42	166.56	273.72	69.71	72.71	77.55	142.42	166.56	273.72
Finance Cost	0.25	0.40	1.64	0.65	1.99	2.45	0.25	0.40	1.69	0.65	2.04	2.54
Depreciation and amortization	13.69	13.69	11.55	27.38	22.09	54.75	13.69	13.69	11.55	27.38	22.09	54.75
Other Expenses	41.85	57.46	58.35	99.31	166.26	58.15	41.85	57.46	58.36	99.31	166.27	58.95
TOTAL	125.50	161.91	167.99	287.41	406.36	2,370.96	125.50	161.91	168.05	287.41	406.42	2,371.85
Profit/(Loss) before Tax	(106.02)	(134.94)	(135.86)	(240.96)	(270.92)	(2,357.14)	(106.02)	(134.94)	(135.92)	(240.96)	(270.98)	(2,358.03)
Tax Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
Profit/(Loss) after Tax	(106.02)	(134.94)	(135.86)	(240.96)	(270.92)	(2,357.14)	(106.02)	(134.94)	(135.92)	(240.96)	(270.98)	(2,358.03)
Write back of Excess Provisions	-	-	-	-	-	(53.03)	-	-	-	-	-	(53.03)
Net Profit for the Period after Tax	(106.02)	(134.94)	(135.86)	(240.96)	(270.92)	(2,304.11)	(106.02)	(134.94)	(135.92)	(240.96)	(270.98)	(2,305.00)
Extra Ordinary Items (Net of Tax)	-	-	-	-	-	(2,201.64)	-	-	-	-	-	(2,201.64)
Other Comprehensive Income												
a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
b) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
c) Items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
d) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income/(loss)												
Total Comprehensive income/(loss) for the period	(106.02)	(134.94)	(135.86)	(240.96)	(270.92)	(102.47)	(106.02)	(134.94)	(135.92)	(240.96)	(270.98)	(103.36)
Paid-up equity share capital (Face Value of the Share is Rs. 1/- each)	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43	6,012.43
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						10,261.55						10,256.64
Earning per equity share (for continuing operation)												
Basic (in Rs.)	(0.02)	(0.02)	(0.02)	(0.04)	(0.05)	(0.02)	(0.02)	(0.02)	(0.02)	(0.04)	(0.05)	(0.02)
Diluted (in Rs.)	(0.02)	(0.02)	(0.02)	(0.04)	(0.05)	(0.02)	(0.02)	(0.02)	(0.02)	(0.04)	(0.05)	(0.02)
Earning per equity share (for discontinuing operation)												
Basic (in Rs.)	-	-	-	-	-	-	-	-	-	-	-	-
Diluted (in Rs.)	-	-	-	-	-	-	-	-	-	-	-	-
Earning per equity share (for continuing & discontinuing operation)												
Basic (in Rs.)	(0.02)	(0.02)	(0.02)	(0.04)	(0.05)	(0.02)	(0.02)	(0.02)	(0.02)	(0.04)	(0.05)	(0.02)
Diluted (in Rs.)	(0.02)	(0.02)	(0.02)	(0.04)	(0.05)	(0.02)	(0.02)	(0.02)	(0.02)	(0.04)	(0.05)	(0.02)

- The above Unaudited Financial Results for the quarter and half year ended 30th September 2018 have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at its meeting held on 17th November, 2018. Board of Directors and have undergone "Limited Review Report" by the Statutory Auditors of the Company for the quarter and half year ended 30th September 2018.
- These standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS-34) - "Interim financial reporting" as notified under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016.
- In line with the provisions of Ind AS-108 - Operating Segments, the operation and on the basis of review of operations being done by the management of the company, the operation of the company falls under Real Estate business, which is considered to be the only reportable segment by the Management.
- Previous year/period figures have been regrouped/rearranged wherever necessary to facilitate comparison.

Place : Gurugram
Date : 17.11.2018

For and on behalf of the Board of Directors
MVL Limited

(Deepak Gupta)
Director & CFO
DIN : 08065388



MVL LIMITED

Regd. Office : 1201 B, 12th Floor, Hemkunt Chamber, 89 Nehru Place, New Delhi - 110019

CIN No.: L45200DL2006PLC154848 Web : www.mvl.in

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2018

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	30.09.2018 (Unaudited)	31.03.2018 (Audited)	30.09.2018 (Unaudited)	31.03.2018 (Audited)
A ASSETS				
1 Non-Current Assets				
(a) Property, plant and equipment	204.28	231.65	204.28	231.65
(b) Other Intangible assets	-	-	-	-
(c) Intangible asset under Development	-	-	-	-
(d) Financial assets	-	-	-	-
i. Investments	18.00	75.19	6.00	63.19
ii Others	-	-	-	-
(e) Other Non-current assets	1,219.17	1,219.10	1,219.17	1,526.33
Total non-current assets	1,441.45	1,525.94	1,429.45	1,821.17
2 Current Assets				
(a) Inventories	19,674.24	19,610.69	20,007.71	19,944.16
(b) Financial assets				
i Trade receivable	25,603.60	25,731.91	25,603.60	25,731.91
ii Cash and cash equivalents	85.91	97.83	89.01	100.93
iii Bank Balancee other than (ii) above	-	-	-	-
iv Other Financial assets	-	-	-	-
(c) Current Tax assets (Net)	3,094.60	3,090.20	4,082.74	4,078.34
(d) Other Current assets	-	-	-	-
(e) Assets held for sale	-	-	-	-
Total current assets	48,458.35	48,530.63	49,783.06	49,855.34
Total Assets	49,899.80	50,056.57	51,212.51	51,676.51
B EQUITY AND LIABILITIES				
1 Equity				
(a) Equity share capital	6,012.43	6,012.43	6,012.43	6,012.43
(b) Other equity	10,020.58	10,261.55	10,015.67	10,256.64
Total equity	16,033.01	16,273.98	16,028.10	16,269.07
2 Non-current liabilities				
(a) Financial liabilities				
i Borrowings	2,273.08	2,483.09	2,273.08	2,483.09
(b) Provisions	27.13	28.49	27.13	28.49
(c) Deferred tax liabilities (Net)	-	-	-	-
(d) Other Non-current liabilities	10,242.19	9,646.09	10,242.19	9,646.09
Total non-current liabilities	12,542.40	12,157.67	12,542.40	12,157.67
3 Current liabilities				
(a) Financial liabilities				
i Borrowings	20,506.25	20,326.86	20,506.25	20,326.86
ii Trade payables	78.09	77.58	78.09	271.03
iii Other financial liabilities	-	-	-	-
(b) Provisions	171.59	171.51	171.59	171.51
(c) Other current liabilities	568.46	1,048.97	1,886.08	2,480.37
Total current liabilities	21,324.39	21,624.92	22,642.01	23,249.77
Total Liabilities	33,866.79	33,782.59	35,184.41	35,407.44
Total Equity and Liabilities	49,899.80	50,056.57	51,212.51	51,676.51

For and on behalf of the Board of Directors
For MVL Limited

(Deepak Gupta)
Director & CFO
DIN : 08065388

Place : Gurugram
Date : 17th November, 2018

Extract of Standalone & Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2018

(Rs. In Lacs)

SN	Particulars	CONSOLIDATED			
		Quarter ended	Previous Quarter	Corresponding	Current Year ended
		30.09.2018	ended 30.06.2018	Quarter ended	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	19.48	26.97	32.13	13.82
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	(106.02)	(134.94)	(135.92)	(2,358.03)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	(106.02)	(134.94)	(135.92)	(103.36)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	(106.02)	(134.94)	(135.92)	(103.36)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive	(106.02)	(134.94)	(135.92)	(103.36)
6	Equity Share Capital	6,012.43	6,012.43	6,012.43	6,012.43
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	10,256.64
8	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations) -	(0.02)	(0.02)	(0.02)	(0.02)
	1. Basic:				
	2. Diluted:	(0.02)	(0.02)	(0.02)	(0.02)

Note:

a) The above is an extract of the detailed format of Financial Results for the Quarter and Half Year ended 30th September 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Standalone & Consolidated Quarterly Financial Results are available on the websites of the Stock Exchange(s) i.e. (www.bseindia.com & www.nseindia.com) and company's website is www.mvl.in

b) Additional information on Standalone financial results is as follows:

(Rs. In Lacs)

SN	Particulars	Quarter ended	Preious Quarter	Corresponding	Current Year ended
		30.09.2018	ended 30.06.2018	Quarter ended 30.09.2017	31.03.2018
1	Revenue from Operations	19.48	26.97	32.13	13.82
2	Profit before tax	(106.02)	(134.94)	(135.86)	(2,357.14)
3	Profit after tax	(106.02)	(134.94)	(135.86)	102.47

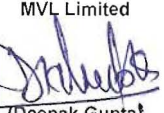
b) The above Unaudited Financial Results for the quarter and Half Year ended 30th September 2018 have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at its meeting held on 17th November, 2018 and have undergone "Limited Review Report" by the Statutory Auditors of the Company for the quarter and Half Year ended 30th September 2018.

c) These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS-34) - "Interim financial reporting" as notified under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016.

d) In line with the provisions of Ind AS-108 - Operating Segments, the operation and on the basis of review of operations being done by the management of the company, the operation of the company falls under Real Estate business, which is considered to be the only reportable segment by the Management.

e) Previous year/period figures have been regrouped/rearranged wherever necessary to facilitate comparison.

Place : Gurugram
Date : 17.11.2018

For and on behalf of the Board of Directors
MVL Limited

(Deepak Gupta)
Director & CFO
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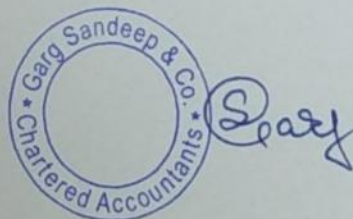




**Limited Review Report on Quarterly unaudited Financial
Results of MVL Limited Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To
Board of Directors of
MVL Limited

1. We have reviewed the accompanying statement of unaudited financial results standalone and consolidated ('the Statement') of **MVL Limited** ('the Company') for the quarter and half year ended 30th September 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited the accompanying financial results and other financial information for the quarter ended 30th September 2018, which has been presented solely based on the information, compiled by the Management and has been approved by the Board of Directors.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 17th November 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. **Basis of Qualified opinion:** -

- a) In the absence of confirmation of some of the debit and/ or credit balances, provision if any, to be made for adverse variation in the carrying amounts of these balances is unascertainable.
 - b) During the quarter ended 30.09.2018 interest of Rs.1321.78 lacs, as per past practice is not provided. Out of this interest Rs. 110.88 Lacs is directly related to projects and as per POC Method if it is added to the cost of construction it will not affect the sale since similar amount is required to be added to the project cost as it relates to spill over cost not already included in the project cost. The net loss is understated by Rs. 1427.80 due to non provision of other interest.
5. **Subject to para 5 above &** based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian accounting standards specified under section 133 of the Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized practices & policies has disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligation and disclosures requirements) regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Garg Sandeep & Co.
Chartered Accountants

FRN - 029283N



CA Sandeep Garg

Partner

M. No. 537567

Place: Gurugram

Date: 17.11.2018