

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2011

S.No.	Particulars	Quarter Ended 31.03.2011	Corresponding Quarter Ended 31.03.2010	9 Months Ended 31.03.2011	Corresponding 9 Months Ended 31.03.2010	Year Ended 30.06.2010
1	a) Net Sales/Income from operations b) Other Operating Income TOTAL INCOME	(Unaudited) 11,318.78 40.57 11,359.35	(Unaudited) 9,793.84 107.26 9,901.10	(Unaudited) 36,206.52 80.09 36,286.61	(Unaudited) 31,528.94 367.67 31,896.61	(Audited) 43,750.80 1,806.29 45,557.09
2	Expenditure a) (Increase)/decrease in stock-in-trade and work-in-progress b) Consumption of materials c) Purchase of traded goods d) Employees cost e) Depreciation f) Other expenditure g) Total	374.25 3.61 9,817.80 52.36 14.91 71.84 10,434.79	(636.67) 3.79 8,803.35 58.83 15.07 88.34 9,390.81	(1,284.63) 13.35 34,763.85 149.35 44.68 248.10 35,394.50	(1,692.87) 13.27 30,921.87 163.09 42.22 241.47 29,458.85	(356.21) 31.39 41,048.64 193.48 57.51 372.41 41,347.20
3	Profit from Operations before Other Income, Interest and Exceptional Items	924.56	879.28	2,352.11	2,207.78	4,009.89
4	Other Income	-	-	-	-	-
5	Profit before Interest & Exceptional Items	924.56	879.28	2,352.11	2,207.78	4,009.89
6	Financial Charges including Interest	858.88	483.30	1,701.12	1,231.67	2,080.11
7	Profit after Interest but before Exceptional Items	286.68	86.99	650.99	976.00	1,919.78
8	Exceptional Items (Net Income)	45.83	216.94	746.03	216.84	-
9	Profit/ Loss from Ordinary Activities before tax	311.81	303.93	1,397.02	1,192.83	1,919.78
10	Tax Expense	51.78	110.57	228.84	335.02	320.09
11	Net Profit / Loss from Ordinary Activities after tax	259.73	193.36	1,168.18	857.81	1,599.69
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit / Loss for the period	259.73	193.36	1,168.18	857.81	1,599.69
14	Paid-up equity share capital (Face value Rs. 10/-)	2,632.91	2,522.91	2,632.91	2,522.91	2,522.91
15	Reserves excluding revaluation reserves as per Balance Sheet as at 30.06.2010	-	-	-	-	8,166.19
16	Earning Per Share (EPS) Before Extraordinary Items -Basic -Diluted After Extraordinary Items -Basic -Diluted	0.96 0.98 0.96 0.98	0.79 0.79 0.79 0.79	4.57 4.53 4.57 4.53	3.51 3.51 3.51 3.51	6.34 6.34 6.34 6.34
17	Public Shareholding - Number of shares - Percentage of shareholding	13,779,469 52.34%	13,779,469 54.62%	13,779,469 52.34%	13,779,469 54.62%	13,779,469 54.62%
18	Promoters and Promoter Group Shareholding a) Pledged/ Encumbered -Number of Shares -Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of the total share capital of the Company) b) Non - Encumbered -Number of Shares -Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) -Percentage of Shares (as a % of the total share capital of the Company)	5,143,078 40.86% 19.53% 7,406,546 58.02% 28.13%	5,643,076 48.29% 22.37% 5,806,546 50.71% 23.02%	5,143,078 40.86% 19.53% 7,406,546 58.02% 28.13%	5,643,076 48.29% 22.37% 5,806,546 50.71% 23.02%	5,643,076 48.29% 22.37% 5,806,546 50.71% 23.02%

Notes:-

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th May, 2011 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- On 03.01.2011, the Company has allotted 11,00,000 equity shares of Rs. 10/- each to Promoter/ Promoter Group on conversion of equal number of Optionally Convertible Warrants.
- There was no complaint from any shareholder pending at the beginning of the last quarter. During the quarter one complaint was received and resolved.
- The financial year of the Company ends on 30th June every year.
- Company's operations during the year has only one segment of activity namely "Consumer Electronics".
- Previous year/period figures have been regrouped/rearranged wherever necessary to facilitate comparison.



ARUN KISHORE & CO.

Chartered Accountants

D-25, Lajpat Nagar-II, New Delhi -110024
Telefax : 29834278, 29839014

LIMITED REVIEW REPORT

**The Board of Directors
MVL Industries Limited.
(Formerly Media Video Ltd.)
New Delhi.**

- 1) We have reviewed the accompanying statement of unaudited financial results of MVL Industries Limited (the company) for the quarter ended 31st March' 2011 being submitted by the company pursuant to the requirement of clause 41 of the listing agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Company's management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our limited review.
- 2) We conducted our review in accordance with the Standard on Review of Interim Financial Information performed by the Independent Auditor of the Entity (SRE 2410), issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
- 3) A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Cont...2/-





ARUN KISHORE & CO.

Chartered Accountants

D-25, Lajpat Nagar-II, New Delhi -110024

Telefax : 29834278, 29839014

Reg.: MVL Industries Ltd.
Limited Review
(Quarter Ended 31.03.2011)

::2::

- 4) The undersigned does not hold Peer Review certificate as on date. However Peer Review has been conducted, certificate from Peer Review Board is awaited.
- 5) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARUN KISHORE & COMPANY
CHARTERED ACCOUNTANTS
(FRN. – 001898N)



Arun Kishore
C.A. ARUN KISHORE
PARTNER
(Membership No. 10770)

Place: New Delhi

Date: 14th May' 2011

Note: This certificate is issued in terms of requirement of Para 3 of Clause 41 of the Listing Agreement issued by Securities and Exchange Board of India.