

MVL Industries Limited

Regd. Office : B-86/1, Okhla Industrial Area, Phase - II, New Delhi - 110 020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended 31.12.2010	Corresponding Quarter Ended 31.12.2009	Six Months ended 31.12.2010	Corresponding Six Months ended 31.12.2009	Previous Accounting Year Ended 30.06.2010
1	a) Net Sales/Income from operations	(Unaudited) 15,361.48	(Unaudited) 13,724.84	(Unaudited) 24,887.74	(Unaudited) 21,735.10	(Audited) 43,150.00
	b) Other Operating Income	28.45	95.60	39.52	260.41	245.02
	TOTAL INCOME	15,389.93	13,820.44	24,927.26	21,995.51	43,395.02
2	Expenditure					
	a) Increase/decrease in stock in trade and work in progress	(988.36)	(1,044.26)	(1,658.88)	(1,054.20)	(356.21)
	b) Consumption of materials	2.77	1.50	9.74	9.48	31.39
	c) Purchase of traded goods	15,381.73	13,779.27	24,845.85	21,118.32	41,048.64
	d) Employees cost	49.90	52.20	96.97	104.16	193.46
	e) Depreciation	14.88	14.38	29.77	27.15	57.51
	f) Other expenditure	104.32	96.32	176.26	153.13	372.41
	(g) Total	14,585.24	12,899.41	23,459.71	20,358.04	41,347.20
3	Profit from Operations before Other Income, Interest and Exceptional Items	824.69	921.03	1,427.55	1,637.47	2,848.62
4	Other Income	-	-	-	-	-
5	Profit before Interest & Exceptional Items	824.69	921.03	1,427.55	1,637.47	2,848.62
6	Financial Charges including Interest	519.76	327.50	1,042.24	748.37	2,090.11
7	Profit after Interest but before Exceptional Items	304.93	593.53	385.31	889.10	558.51
8	Exceptional Items (Net Income)	(153.66)	-	700.20	-	1,361.27
9	Profit/Loss from Ordinary Activities before tax	151.27	593.53	1,085.51	889.10	1,919.78
10	Tax Expense	20.81	125.50	177.06	224.45	320.09
11	Net Profit / Loss from Ordinary Activities after tax	130.46	468.03	908.45	664.65	1,599.69
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit / Loss for the period	130.46	468.03	908.45	664.65	1,599.69
14	Paid-up equity share capital (Face value Rs. 10/-)	2,522.91	2,454.74	2,522.91	2,454.74	2,522.91
15	Reserves excluding revaluation reserves as per Balance Sheet as at 30.06.2009	-	-	-	-	9,166.19
16	Earning Per Share (EPS)					
	Before Extraordinary Items					
	Basic	0.52	1.91	3.60	2.71	6.34
	Diluted	0.50	1.91	3.52	2.71	6.34
	After Extraordinary Items					
	Basic	0.52	1.91	3.60	2.71	6.34
	Diluted	0.50	1.91	3.52	2.71	6.34
17	Public Shareholding					
	- Number of shares	13,779,469	13,890,621	13,779,469	13,890,621	13,779,469
	- Percentage of Shareholding	54.62%	56.59%	54.62%	56.59%	54.62%
18	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	-Number of Shares	5,143,076	5,693,076	5,143,076	5,693,076	5,643,076
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	44.92%	53.42%	44.92%	53.42%	49.29%
	-Percentage of Shares (as a % of the total share capital of the Company)	20.39%	23.19%	20.39%	23.19%	22.37%
	b) Non - Encumbered					
	-Number of Shares	6,306,546	4,963,692	6,306,546	4,963,692	5,806,546
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	55.08%	46.58%	55.08%	46.58%	50.71%
	-Percentage of Shares (as a % of the total share capital of the Company)	25.00%	20.22%	25.00%	20.22%	23.02%

Notes:-

- 1 Unaudited Financial Results of the Company for the quarter ended 31.12.2010, as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 14th February, 2011 subject to Limited Review by the Statutory Auditors.
- 2 There was no complaint from any shareholder pending at the beginning of the last quarter. During the quarter one complaint was received and resolved.
- 3 The financial year of the Company ends on 30th June every year.
- 4 Company's operations during the year has only one segment of activity namely "Consumer Electronics".
- 5 Previous year period figures have been regrouped/rearranged wherever necessary to facilitate comparison.

Place : New Delhi
Date : 14th February, 2011

For and on behalf of the Board of Directors
For MVL Industries Limited
(Rakesh Gupta)
Whole Time Director

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6 Disclosure of Balance Sheet items (As per Clause 41-(Iea) of Listing Agreement

(Rs. In Lacs)

Particulars	6 months ended (31/12/2010)	Corresponding 6 months ended in (31/12/2009)
	Unaudited	Unaudited
SHAREHOLDERS FUND:		
(a) Capital	2,522.91	2,454.74
(a) Reserves and Surplus	2,669.49	2,538.27
LOAN FUNDS	12,291.94	11,200.31
FIXED ASSETS	729.98	897.90
INVESTMENTS	1,846.85	1,988.95
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	7,144.61	6,180.11
(b) Sundry Debtors	12,704.66	12,372.49
(c) Cash and Bank balances	824.89	397.76
(d) Other current assets	-	-
(e) Loans and Advances	5,932.55	4,704.46
Less: Current Liabilities and Provisions		
(a) Liabilities	2,985.07	3,736.91
(b) Provisions	1,029.07	743.23
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR	47.53	73.09
PROFIT AND LOSS ACCOUNT	7,405.16	5,661.67
TOTAL	25,216.93	22,134.64

Place : New Delhi
Date : 14th February, 2011

or and on behalf of the Board of Directors
For MVL Industries Limited


 (Rakesh Gupta)
 Whole Time Director

