

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 3 MONTHS ENDED 30TH SEPTEMBER, 2013

PART I					
Statement of Standalone Unaudited Results for the Quarter and 3 Months ended 30th September, 2013					
(Rs. In Lacs)					
S.No.	Particulars	Quarter Ended 30.09.2013	Previous Quarter Ended 30.06.2013	Corresponding Quarter Ended 30.09.2012	Previous Year ended 30.06.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	a) Net Sales/Income from operations (Net of excise duty)	1.24	8.65	227.60	259.20
	b) Other Operating Income	1.44	43.52	13.42	66.29
	Total Income from operations (Net)	2.68	52.17	241.02	325.49
2	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock-in-trade	0.06	1.83	225.06	233.74
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.89	738.06	166.91	1,100.54
	d) Employee benefits expense	31.12	23.91	49.33	150.28
	e) Depreciation and amortisation expense	17.58	17.85	14.99	68.85
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	16.87	1,575.43	62.76	1,703.03
	Total Expenses	77.52	2,357.08	519.05	3,256.44
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	(74.84)	(2,304.91)	(278.03)	(2,930.95)
4	Other income	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items	(74.84)	(2,304.91)	(278.03)	(2,930.95)
6	Finance Costs	885.67	979.45	678.46	3,200.30
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items	(960.51)	(3,284.36)	(956.49)	(6,131.25)
8	Exceptional Items	-	24,369.17	(1,940.97)	18,021.58
9	Profit/ Loss from Ordinary Activities before tax	(960.51)	(27,653.53)	(2,897.46)	(24,152.83)
10	Tax Expense	-	(20.61)	(0.34)	(16.11)
11	Net Profit/(Loss) from Ordinary Activities after tax	(960.51)	(27,632.92)	(2,897.12)	(24,136.72)
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period	(960.51)	(27,632.92)	(2,897.12)	(24,136.72)
14	Paid-up equity share capital (Face value Rs. 10/-)	2,632.91	2,632.91	2,632.91	2,632.91
15	Reserves excluding Revaluation Reserves as per Balance Sheet as at 30.06.2013	-	-	-	(21,615.13)
16(i)	Earnings per share (Before Extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	(3.65)	(104.95)	(11.00)	(91.67)
	(b) Diluted	(3.65)	(104.95)	(11.00)	(91.67)
16(ii)	Earnings per share (After Extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	(3.65)	(104.95)	(11.00)	(91.67)
	(b) Diluted	(3.65)	(104.95)	(11.00)	(91.67)

PART II					
Select Information for the Quarter and 3 Months ended 30th September, 2013					
S.No.	Particulars	Quarter Ended 30.09.2013	Previous Quarter Ended 30.06.2013	Corresponding Quarter Ended 30.09.2012	Previous Year ended 30.06.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	14,678,947	14,678,947	14,678,947	14,678,947
	- Percentage of shareholding	55.75	55.75	55.75	55.75
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	-Number of Shares	4,133,076	4,133,076	4,133,076	4,133,076
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	35.48	35.48	35.48	35.48
	-Percentage of Shares (as a % of the total share capital of the Company)	15.70	15.70	15.70	15.70
	b) Non-encumbered				
	-Number of Shares	7,517,068	7,517,068	7,517,068	7,517,068
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	64.52	64.52	64.52	64.52
	-Percentage of Shares (as a % of the total share capital of the Company)	28.55	28.55	28.55	28.55

S.No.	Particulars	3 months ended 30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	Nil
	Disposed of during the Quarter	Nil
	Remaining unresolved at the end of the Quarter	Nil

Notes:-

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2013 and undergone "Limited Review" by the Statutory Auditors of the Company.
- In view of continuous losses, net worth is in minus and operation have been discontinued and for other reasons the statutory auditors have expressed doubt on company's ability to continue as a going concern basis, unless additional funds are inducted, loans are restructured and operations are restarted.
- Interest on re-called loans declared as NPA has been provided as per the last agreed rates.
- The financial year of the Company ends on 30th June every year.
- Company's operations during the period has only one segment of activity namely "Consumer Electronics".
- Previous year/period figures have been regrouped/rearranged wherever necessary to facilitate comparison.

For and on behalf of the Board of Directors
For MVL Industries Limited

(Rakesh Gupta)
Whole Time Director

Place : New Delhi
Date : 14th November, 2013