

MVL INDUSTRIES LIMITED

Regd. Office : 1201 B, 12th Floor, Hemkunt Chamber, Nehru Place, New Delhi - 110019

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2013

PART I						
Statement of Standalone Audited Results for the Financial Year ended 30th June, 2013						
(Rs. in Lacs)						
S.No.	Particulars	Quarter Ended 30.06.2013	Previous Quarter Ended 31.03.2013	Corresponding Quarter Ended 30.06.2012	Year ended 30.06.2013	Previous year ended 30.06.2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
a)	Net Sales/Income from operations (Net of excise duty)	8.65	22.32	2,688.68	259.20	37,821.03
b)	Other Operating Income	43.52	4.57	15.38	66.29	83.69
	Total Income from operations (Net)	52.17	26.89	2,704.06	325.49	37,904.72
2	Expenses					
a)	Cost of materials consumed	-	-	2.92	-	7.02
b)	Purchases of stock-in-trade	1.83	6.85	2,675.09	233.74	32,993.68
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	738.06	193.34	2,496.88	1,100.54	4,197.22
d)	Employee benefits expense	23.91	36.89	7.39	150.28	233.74
e)	Depreciation and amortisation expense	17.85	17.90	14.15	68.85	57.03
f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,575.43	26.96	124.74	1,703.03	335.94
	Total Expenses	2,357.08	281.94	5,321.17	3,256.44	37,824.63
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	(2,304.91)	(255.05)	(2,617.11)	(2,930.95)	80.09
4	Operating Profit/ Turnover					
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items	(2,304.91)	(255.05)	(2,617.11)	(2,930.95)	80.09
6	Finance Costs	979.45	698.05	1,945.11	3,200.30	3,843.35
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items	(3,284.36)	(953.10)	(4,562.22)	(6,131.25)	(3,763.26)
8	Exceptional Items	24,369.17	(1,536.21)	(5,199.76)	18,021.58	(5,347.71)
9	Profit/ Loss from Ordinary Activities before tax	(27,653.53)	(2,489.31)	(9,761.98)	(24,152.83)	(9,110.97)
10	Tax Expense	(20.61)	3.51	(799.46)	(16.11)	(599.84)
11	Net Profit / (Loss) from Ordinary Activities after tax	(27,632.92)	(2,492.82)	(8,962.52)	(24,136.72)	(8,511.13)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period	(27,632.92)	(2,492.82)	(8,962.52)	(24,136.72)	(8,511.13)
	Net Profit/ Turnover					
14	Paid-up equity share capital (Face value Rs. 10/-)	2,632.91	2,632.91	2,632.91	2,632.91	2,632.91
15	Reserves excluding Revaluation Reserves as per Balance Sheet as at 30.06.2013	-	-	-	(21,615.13)	2,521.59
16(i)	Earnings per share (Before Extraordinary items) (of Rs. 10/- each) (not annualised):					
(a)	Basic	(104.95)	(9.46)	(34.04)	(91.67)	(32.33)
(b)	Diluted	(104.95)	(9.46)	(34.04)	(91.67)	(32.33)
16(ii)	Earnings per share (After Extraordinary items) (of Rs. 10/- each) (not annualised):					
(a)	Basic	(104.95)	(9.46)	(34.04)	(91.67)	(32.33)
(b)	Diluted	(104.95)	(9.46)	(34.04)	(91.67)	(32.33)

PART II						
Select Information for the Financial Year ended 30th June, 2013						
S.No.	Particulars	Quarter Ended 30.06.2013	Previous Quarter Ended 31.03.2013	Corresponding Quarter Ended 30.06.2012	Year ended 30.06.2013	Previous year ended 30.06.2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
-	Number of shares	14,678,947	14,678,947	14,678,947	14,678,947	14,678,947
-	Percentage of shareholding	55.75	55.75	55.75	55.75	55.75
2	Promoters and Promoter Group Shareholding					
a)	Pledged/ Encumbered					
-	Number of Shares	4,133,076	4,133,076	4,133,076	4,133,076	4,133,076
-	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	35.48	35.48	35.48	35.48	35.48
-	Percentage of Shares (as a % of the total share capital of the Company)	15.70	15.70	15.70	15.70	15.70
b)	Non-encumbered					
-	Number of Shares	7,517,068	7,517,068	7,517,068	7,517,068	7,517,068
-	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	64.52	64.52	64.52	64.52	64.52
-	Percentage of Shares (as a % of the total share capital of the Company)	28.55	28.55	28.55	28.55	28.55

Particulars	3 months ended 30.06.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

Notes:-

- Audited Financial Results of the Company for the year ended 30th June, 2013 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31st August, 2013.
- In view of continuous losses leading to erosion of net worth is in minus and operation have been discontinued and other reasons the statutory auditors have expressed doubt on company's ability to continue as a going concern basis, unless additional funds are injected, loans are restructured and profitable activities are restarted.
- The financial year of the Company ends on 30th June every year.
- Company's operations during the period has only one segment of activity namely "Consumer Electronics".
- Previous year/period figures have been regrouped/rearranged wherever necessary to facilitate comparison.

For and on behalf of the Board of Directors
For MVL Industries Limited



(Rakesh Gupta)
Whole Time Director

Place : New Delhi
Date : 31st August, 2013

MVL Industries Limited

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STATEMENT OF ASSETS AND LIABILITIES FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2013

		(Rs. In Lacs)	
Standalone Statement of Assets and Liabilities		As at 30.06.2013	As at 30.06.2012
Particulars		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Capital	2,632.91	2,632.91
	(b) Reserves and Surplus	(21,615.13)	2,521.59
	(c) Money received against share warrants		
	Sub total-Shareholders' funds	(18,982.22)	5,154.50
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	155.65	1,306.97
	(b) Deferred tax liabilities (net)	-	16.11
	(c) Other long-term liabilities	3.45	6.10
	(d) Long-term provisions	33.50	114.53
	Sub total-Non-current liabilities	192.60	1,443.71
5	Current liabilities		
	(a) Short-term borrowings	21,998.90	15,226.32
	(b) Trade Payables	-	1.55
	(c) Other current liabilities	442.59	237.53
	(d) Short-term provisions	336.20	337.23
	Sub total-Current liabilities	22,777.69	15,802.63
	TOTAL-EQUITY AND LIABILITIES	3,988.07	22,400.84
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	859.56	945.99
	(b) Goodwill on Consolidation	-	-
	(c) Non-current investments	1,296.20	2,493.54
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	1,388.16	2,494.65
	(f) Other non-current assets	2.18	4.47
	Sub total-Non-current assets	3,546.10	5,938.65
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	119.73	1,221.02
	(c) Trade receivables	141.13	12,843.22
	(d) Cash and Bank balances	-	-
	(e) Cash and cash equivalents	13.61	369.26
	(f) Short-term loans and advances	166.02	2,019.51
	(g) Other current assets	1.48	9.18
	Sub total-Current assets	441.97	16,462.19
	TOTAL-ASSETS	3,988.07	22,400.84

For and on behalf of the Board of Directors
For MVL Industries Limited


(Rakesh Gupta)
Whole Time Director

Place : New Delhi
Date : 31st August, 2013