M.V.K. AGRO FOOD PRODUCT LIMITED

CIN: L15316MH2018PLC304795 I GST No.: 27AALCM5956B1ZA
Reg. Office: Gut No. 42, 42/1, 43/1, 43/3, 44/1, 44/1/2, 44/1/3, 44/1/4, 45 & 46,
Kusumnagar, At Post Waghalwada, Tq. Umari, Dist. Nanded - 431807, Maharashtra, India
Contact No.: +91-7447462601, Website: www.mvkagrofood.com
Email: cs@mvkagrofood.com

November 14, 2026

To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai-400051, Maharashtra

NSE Symbol: MVKAGRO

Subject: Outcome of the Board Meeting

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., Saturday, November 14, 2026, at the Registered Office of the Company, *inter alia*, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company, along with the Limited Review Reports thereon, for the Quarter and Half year ended September 30, 2026.

The aforesaid Financial Results are available on the Company's website at www.mvkagrofood.com, and on the website of the National Stock Exchange of India Limited at www.nseindia.com.

The Board Meeting commenced at 1:00 P.M. and concluded at 4:00 P.M.

You are requested to take the above on record.

Thanking You.

Yours faithfully,
For M.V.K. Agro Food Product Limited

Tank Ankitkumar Lavjibhai
Digitally signed by Tank Ankitkumar Lavjibhai
Date: 2026.11.14 16:09:19 +05'30'

Ankitkumar Tank
Company Secretary & Compliance Officer

LIMITED REVIEW REPORT ON SECOND QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2026, UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOUSURE REQUIREMENTS) REGULATION 2015

To,
The Board of Directors,
M.V.K. Agro Food Product Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("The Statement") of **M.V.K. Agro Food Product Limited** ("The Company") for the second quarter ended and half year ended September 30, 2026 being submitted by the company to the stock exchange viz. NSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company's management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), Prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', Issued by the Institute of Charted Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope then an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian

Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Other Matters**

As stated in Note 3 to the Statement the Company has adopted Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended. Accordingly, April 1, 2025 considered as the date of transition to Ind AS in accordance with Ind AS 101-"First-time Adoption of Indian Accounting Standards". The standalone financial results for the quarter and half year ended September 30, 2026 have been prepared and presented in accordance with Ind AS, and the corresponding comparative financial information for the quarter and half year ended September 30, 2025, quarter ended June 30, 2026, and the financial year ended March 31, 2026 has been restated in accordance with Ind AS, wherever applicable.

For N B T and Co
Chartered Accountants
FRN: - 140489W
Ashutosh Biyani
Digitally signed by Ashutosh Biyani
Date: 2026.11.14 15:37:33 +05'30'
Ashutosh Biyani
Partner
M.No - 165017
Date: 14/11/2026
Place: Mumbai
UDIN – 26165017SKVJKZ5467

MVK AGRO FOOD PRODUCT LTD
CIN: L15316MH2018PLC304795

Standalone Statement of Assets and Liabilities for the Half Year Ended 30th September, 2026

(₹ in Lakhs)

Sr. No.	Particulars	As at 30/09/2026 Unaudited	As at 31/03/2026 Audited
(1)	**ASSETS**		
	Non-Current Assets		
	Property, Plant and Equipment	8,690.13	8822.11
	Capital Work-in-Progress	21,693.31	17719.91
	Investment Property	0.00	0.00
	Goodwill	0.00	0.00
	Other Intangible Assets	0.00	0.00
	Intangible Assets under Development	0.00	0.00
	Biological Assets other than bearer plants		
	Financial Assets		
	(i) Investment	27,741.90	27741.90
	(ii) Loans	-	0.00
	(iii) Others	1304.95	1129.05
	Deferred Tax Assets (Net)	0.00	0.00
	Other Non-Current Assets	0.00	0.00
	Total Non-Current Assets	**59430.29**	**55412.97**
(2)	**Current Assets**		
	Inventories	4,551.46	7515.60
	Financial Assets		
	(i) Investments		0.00
	(ii) Trade Receivables	806.98	3.74
	(iii) Cash and Cash Equivalents	23.11	365.13
	(iv) Bank balances other than cash and cash equivalents	1850.00	1529.16
	(v) Loans	29.30	24.22
	(vi) Others	0.00	0.00
	Current Tax Assets (Net)	0.00	0.00
	Other Current Assets	12,743.51	6067.82
	Total Current Assets	**20004.37**	**15505.67**
	Total Assets	**79434.65**	**70918.65**
	EQUITY AND LIABILITIES		
(1)	**Equity**		
	Equity Share Capital	5,050.39	5050.39
	Other Equity	36,736.41	36323.13
	Total Equity	**41786.80**	**41373.52**
(2)	**Liabilities**		
	Non-Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	19,935.41	16554.54
	(ia) Lease Liabilities	0.00	0.00
	(ii) Other Financial Liablities	0.00	0.00
	Provisions	41.21	41.21
	Deferred Tax Liabilities (Net)	297.71	297.71
	Other Non-Current Liabilities	0.00	0.00
	Total Non-Current Liabilities	**20274.33**	**16893.46**
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	4,237.10	5501.43
	(ia) Lease Liabilities	0.00	0.00
	(ii) Trade Payables:		
	- Total outstanding dues of micro enterprises and small enterprises	76.10	105.93
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	4,616.57	1523.53
	(iii) Other Financial Liablities	288.57	410.33
	Other Current Liabilities	7,837.67	4864.17
	Provisions	23.91	33.91
	Current Tax Liabilities (Net)	293.60	212.36
	Total Current Liabilities	**17373.52**	**12651.66**
	Total Liabilities (Non-Current and Current)	**37647.85**	**29545.12**
	Total Equity and Liabilities	**79434.65**	**70918.65**

For and on behalf of Board of Directors of
M.V.K. Agro Food Product Limited

Marotrao Vyankatrao Kawale
Managing Director
(DIN: 06421662)
Place: Nanded
Date: 14/11/2026

M.V.K. Agro Food Product Ltd.

MVK AGRO FOOD PRODUCT LTD
CIN: L15316MH2018PLC304795

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2026

(₹ in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1,432.72	2650.83	1349.61	4,083.55	4109.87	15397.15
II	Other Income	416.01	377.85	24.23	793.86	121.30	874.76
III	**Total Income (I+II)**	**1848.73**	**3028.68**	**1373.84**	**4877.41**	**4231.17**	**16271.91**
IV	**Expenses:**						
	Cost of Materials Consumed	0.93	0.05	0.41	0.98	1.90	9576.77
	Purchases of Stock-in-Trade	52.63	0.00	0.00	52.63	0.00	1898.07
	Other Manufacturing Expenses	41.41	38.69	32.95	80.10	59.53	349.44
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	958.17	2337.59	498.34	3,295.76	2563.88	-47.68
	Employee Benefits Expense	157.03	110.91	161.41	267.94	270.53	754.32
	Financial Costs	233.48	158.73	226.49	392.21	475.29	1060.35
	Depreciation and Amortisation Expenses	104.10	104.63	120.47	208.73	229.23	436.59
	Other Expenses	44.96	34.99	53.07	79.95	108.19	654.44
	Total Expenses (IV)	**1592.72**	**2785.59**	**1093.14**	**4378.31**	**3708.55**	**14682.30**
V	**Profit/(loss) before Exceptional Items and Tax (III-IV)**	**256.03**	**243.09**	**280.69**	**499.10**	**522.62**	**1589.61**
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit/(loss) Before Tax (V-VI)**	**256.03**	**243.09**	**280.69**	**499.10**	**522.62**	**1589.61**
VIII	**Tax Expense:**						
	(1) Current Tax	49.36	36.46	33.00	85.82	56.00	229.37
	(2) Deferred Tax	0.00	0.00	115.22	0.00	115.22	94.89
	(3) Taxation of earlier year	0.00	0.00	0.00	0.00	0.00	0.00
IX	**Net Profit/(Loss) for the perid from Continuing Operations (VII-VIII)**	**206.67**	**206.62**	**132.48**	**413.28**	**351.40**	**1265.35**
X	Profit/(Loss) from Discontinued Operations before Tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expenses of Discountinued Operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Net Profit/(Loss) from Discontinued Operations after Tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	**Total Profit/(Loss) for the period (IX+XII)**	**206.67**	**206.62**	**132.48**	**413.28**	**351.40**	**1265.35**
XIV	**Other Comprehensive Income**						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	1.21
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.21
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income/Loss for the year	0.00	0.00	0.00	0.00	0.00	1.42
XV	**Total Comprehensive Income for the period (XIII+XIV)**	**206.67**	**206.62**	**132.48**	**413.28**	**351.40**	**1266.77**
XVI	Paid-up Equity Share Capital (F.V. of Rs.10/- each)	5050.39	5050.39	5050.39	5050.39	5050.39	5050.39
XVII	Weighted average no. of shares (Basic/Diluted	50503900	50503900	17310671	50503900	17310671	38225053
	Earning per Equity Share:						
	(1) Basic	0.41	0.41	0.77	0.82	2.03	3.31
	(2) Diluted	0.41	0.41	0.77	0.82	2.03	3.31



For and on behalf of Board of Directors of

Notes to Standalone Financial Results

1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2026. The company Statutory Auditors have expressed an unmodified opinion of the aforesaid results. These results are available on the Company's Website.

2 The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

3 These standalone financial results for the quarter and half-year ended September 30, 2026 have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. Accordingly, April 1, 2025 considered as the date of transition to Ind AS in accordance with Ind AS 101-"First-time Adoption of Indian Accounting Standards". The standalone financial results for the quarter and half year ended September 30, 2026 have been prepared and presented in accordance with Ind AS, and the corresponding comparative financial information for the quarter ended June 30, 2026, quarter and half year ended September 30, 2025 and the financial year ended March 31, 2026 has been restated in accordance with Ind AS, wherever applicable.

4 Earnings per share is not annualised for the quarter ended September 30, 2026, September 30, 2025, June 30, 2026 and Half-year ended September 30, 2026 and September 30, 2025

5 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to conform to current period/year classification..

6 The Company is operating only in the one segment and hence provisions relating to the Segment Reporting as per AS-17 “Segment Reporting” not applicable. Hence no separate information for segment wise.

7 Pursuant to the preferential allotment dated August 7, 2025, the Company's paid-up share capital exceeded ₹25 crore. This event triggered the regulatory obligation for the Company to submit quarterly financial results after the said allotment.

8 The company has made Initial Public Offer of 54,90,000 equity shares of face value of Rs.10 each with premium of Rs.120 each aggregating to Rs.65,88,00,000/- which is fully subscribed and shares were allotted on 05th March, 2024. The utilization of IPO proceeds is summarized below:

Objects of the issue as per Prospectus	**Proceeds recevied**	**Utilization upto 30.09.2026**	**Utilization upto 31.03.2026**
Setting up a greenfield unit in Nanded, Maharashtra for (i) manufacturing Ethanol and (ii) generation and bottling of Bio-CNG and Fertilizer	5,238.17	4,300.00	4,300.00
General corporate proceeds	587.09	587.09	587.09
Total	**5,825.26**	**4,887.09**	**4,887.09**

Note :- Total proceeds received from issue Rs. 6588 Lacs and from proceeds issue related expense incurred Rs. 762.75 Lacs i.e. Net proceeds amount Rs. 5825.25 Lacs and details of fund utilization given above.

9 There are no Investors Complaints pending as on September 30, 2026.

For & on Behalf of the Board of Directors of
M.V.K. Agro Food Product Limited

Marotrao Vyankatrao Kawale
Managing Director
(DIN: 06421662)
Place: Nanded
Date: 14/11/2026

M.V.K. Agro Food Product Ltd.

MVK AGRO FOOD PRODUCT LTD
CIN: L15316MH2018PLC304795

Standalone Statement of Cash Flow for the Half Year ended September 30, 2026

(₹ in Lakhs)

Particulars	Half Year ended	
	30/09/2026	31/03/2026
	Unaudited	Audited
Cash flow from operating activities		
Profit before tax	**499.10**	**1,589.61**
Adjustments for:		
Depreciation and amortisation expenses	208.73	436.59
Finance costs	392.21	1,060.35
Prior Period Reserve Adjustment	-	(56.83)
Interest Income	(128.34)	(337.88)
Dividend Income	-	(0.02)
Gratuity	-	12.26
Remeasurement net defined benefit plan	-	1.21
Operating Profit before working capital changes	**971.70**	**2,705.30**
Working capital adjustments		
-(increase) / decrease in Trade receivables	(803.24)	20.43
-(increase) / decrease in Inventories	2,964.13	(326.18)
-(increase) / decrease in Other non-current financial assets	(175.90)	(18.56)
-(increase) / decrease in Other current financial assets	-	65.88
-(increase) / decrease in other non-current and current assets	(6,675.69)	(2,020.76)
-Increase / (decrease) in Trade payables	3,063.21	(1,040.71)
-Increase / (decrease) in Other current liabilities	2,973.50	1,839.79
-Increase/ (decrease) in non- current and current financial liabilities	(121.76)	311.94
-Increase / (decrease) in Provisions	(10.00)	(9.71)
Cash generated from operations	**2,185.95**	**1,527.42**
Income tax paid (net)	(4.58)	(76.46)
Net cash provided by/(used in) operating activities (I)	**2,181.37**	**1,450.96**
Cash flows from investing activities		
Purchase of Property, Plant and Equipment	(76.74)	(166.80)
Purachase of CWIP	(3,973.37)	(17,642.28)
(Increase)/Decrease in Non Current Investment	-	(27,378.00)
Investment in Fixed Deposit	(320.84)	2,480.77
Dividend Income	-	0.02
Loans given	(5.08)	63.27
Interest received	128.34	337.88
Net cash generated from / (used in) investing activities (II)	**(4,247.69)**	**(42,305.15)**
Cash flow from financing activities		
Proceeds from issue of equty share in Preference Issue	-	3,501.39
Proceeds in Security Premium Account in Preference Issue	-	28,021.16
Less IPO Expense	-	(10.04)
Proceeds from/(Repayment) in current borrowings	(1,264.33)	1,889.52
Proceeds from/(Repayment) in non-current borrowings	3,380.86	8,850.86
Finance cost paid	(392.21)	(1,060.35)
Net cash generated from / (used in) financing activities (III)	**1,724.32**	**41,192.55**
Net increase in cash and cash equivalents (I+II+III)	**(342.00)**	**338.36**
Cash and cash equivalents at the beginning of the year	365.13	26.78
Cash and cash equivalents at the end of the year	**23.11**	**365.13**

For and on behalf of Board of Directors of
M.V.K. Agro Food Product Limited

Marotrao Vyankatrao Kawale
Managing Director
(DIN: 06421662)
Place: Nanded
Date: 14/11/2026

M.V.K. Agro Food Product Ltd.

LIMITED REVIEW REPORT ON SECOND QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2026, UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOUSURE REQUIREMENTS) REGULATION 2015

To,
The Board of Directors,
M.V.K. Agro Food Product Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("The Statement") of **M.V.K. Agro Food Product Limited** ("The Company") comprising its subsidiary for the second quarter ended and half year ended September 30, 2026 being submitted by the company to the stock exchange viz. NSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the company's management and approved by the Company's Board of Director, has been Prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), Prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', Issued by the Institute of Charted Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope then an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Statement includes the results of following entities:
   a) Saikrupa Dairy & Food Products Pvt. Ltd.;
   b) Dr Shankarrao Chavan Jaggery and Agro Product Private Limited; and
   c) V.P.K. Agro Food Product Private Limited.

6. We did not review the interim financial results of above subsidiary mentioned in paragraph 5 above included in the consolidated unaudited financial results for second quarter ended and half year ended September 30, 2026, as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by the other auditors (entity (a), (b) and (c) reviewed by the other auditors as per paragraph 5, other auditors report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and management and the procedure performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matters.

7. This Statement includes the interim financial results and other information of 3 subsidiary entities whose interim financial results/information reflects Rs 624.86 Lakhs Net Profit for the Quarter ended on 30th September 2026. Based on our review conducted as above and based on the consideration of the review reports of other auditors referred to in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standard and other recognized accounting practices and other accounting policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended by SEBI, including the manner in which it is to be discloser, or that it contains any material misstatement.

8. **Other Matters**

   As stated in Note 3 to the Statement the Group has adopted Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended. Accordingly, April 1, 2025 considered as the date of transition to Ind AS in accordance with Ind AS 101-"First-time Adoption of Indian Accounting Standards". The consolidated financial results for the quarter and half year ended September 30, 2026 have been prepared and presented in accordance with Ind AS, and the corresponding comparative financial information for quarter and half year ended September 30, 2025, the quarter ended June 30, 2026, and the financial year ended March 31, 2026 has been restated in accordance with Ind AS, wherever applicable.

For N B T and Co
Chartered Accountants
FRN: - 140489W

Ashutosh Biyani
Digitally signed by Ashutosh Biyani
Date: 2026.11.14 15:38:38 +05'30'

Ashutosh Biyani
Partner
M.No - 165017
Date: 14/11/2026
Place: Mumbai
UDIN - 26165017HQWQDQ8194

MVK AGRO FOOD PRODUCT LTD
CIN: L15316MH2018PLC304795

Consolidated Statement of Assets and Liabilities for the Half Year Ended 30th September, 2026

(₹ in Lakhs)

Sr. No.	Particulars	As at 30/09/2026 Unaudited	As at 31/03/2026 Audited
(1)	**ASSETS**		
	Non-Current Assets		
	Property, Plant and Equipment	15,203.63	15419.09
	Capital Work-in-Progress	21,693.28	17719.91
	Investment Property	0.00	0.00
	Goodwill	22225.48	22225.48
	Other Intangible Assets	0.00	0.00
	Intangible Assets under Development	0.00	0.00
	Biological Assets other than bearer plants		
	Financial Assets		
	(i) Investment	8.10	8.10
	(ii) Loans	-	0.00
	(iii) Others	1446.96	1271.06
	Deferred Tax Assets (Net)	0.00	0.00
	Other Non-Current Assets	0.00	0.00
	Total Non-Current Assets	**60577.45**	**56643.64**
(2)	**Current Assets**		
	Inventories	8,316.66	16079.06
	Financial Assets		
	(i) Investments		0.00
	(ii) Trade Receivables	2,828.80	1631.57
	(iii) Cash and Cash Equivalents	81.41	3671.01
	(iv) Bank balances other than cash and cash equivalents	2450.00	1529.16
	(v) Loans	647.28	363.59
	(vi) Others	24.80	27.23
	Current Tax Assets (Net)	0.00	0.00
	Other Current Assets	18,627.73	7688.94
	Total Current Assets	**32976.67**	**30990.56**
	Total Assets	**93554.13**	**87634.20**
	EQUITY AND LIABILITIES		
(1)	**Equity**		
	Equity Share Capital	5,050.39	5050.39
	Other Equity	41,456.96	39988.13
	Total Equity	**46507.35**	**45038.52**
(2)	**Liabilities**		
	Non-Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	20,822.41	20900.37
	(ia) Lease Liabilities	0.00	0.00
	(ii) Other Financial Liablities	0.00	0.00
	Provisions	100.25	100.25
	Deferred Tax Liabilities (Net)	297.71	297.71
	Other Non-Current Liabilities	0.00	0.00
	Total Non-Current Liabilities	**21220.37**	**21298.34**
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	5,560.82	9284.71
	(ia) Lease Liabilities	0.00	0.00
	(ii) Trade Payables:		
	- Total outstanding dues of micro enterprises and small enterprises	76.10	105.93
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	6,521.00	3736.29
	(iii) Other Financial Liablities	120.09	273.67
	Other Current Liabilities	12,556.04	7115.59
	Provisions	78.15	88.15
	Current Tax Liabilities (Net)	914.23	693.03
	Total Current Liabilities	**25826.43**	**21297.37**
	Total Liabilities (Non-Current and Current)	**47046.80**	**42595.71**
	Total Equity and Liabilities	**93554.13**	**87634.20**

For and on behalf of Board of Directors of
M.V.K. Agro Food Product Limited

Marotrao Vyankatrao Kawale
Managing Director
(DIN: 06421662)
Place: Nanded
Date: 14/11/2026

M.V.K. Agro Food Product Ltd.

MVK AGRO FOOD PRODUCT LTD
CIN: L15316MH2018PLC304795

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026

(₹ in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	6,145.91	6554.66	4215.70	12,700.57	7398.25	31989.02
II	Other Income	476.70	492.36	129.58	969.06	240.20	1932.71
III	**Total Income (I+II)**	**6622.61**	**7047.02**	**4345.28**	**13669.63**	**7638.44**	**33921.73**
IV	**Expenses:**						
	Cost of Materials Consumed	247.01	321.24	583.83	568.25	840.94	26086.29
	Purchases of Stock-in-Trade	718.76	0.00	0.00	718.76	0.00	0.00
	Other Manufacturing Expenses	194.60	96.19	127.86	290.79	154.44	1140.35
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	3,443.79	4903.01	2128.49	8,346.79	4194.03	-3780.76
	Employee Benefits Expense	331.51	345.40	339.01	676.91	466.02	1702.45
	Financial Costs	461.81	222.10	287.64	683.91	482.90	1390.43
	Depreciation and Amortisation Expenses	213.22	213.71	213.82	426.93	331.21	824.00
	Other Expenses	80.34	181.80	252.07	262.14	374.49	1138.73
	Total Expenses (IV)	**5691.04**	**6283.44**	**3932.73**	**11974.49**	**6844.02**	**28501.49**
V	**Profit/(loss) before Exceptional Items and Tax (III-IV)**	**931.58**	**763.58**	**412.54**	**1695.14**	**794.42**	**5420.24**
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit/(loss) Before Tax (V-VI)**	**931.58**	**763.58**	**412.54**	**1695.14**	**794.42**	**5420.24**
VIII	**Tax Expense:**						
	(1) Current Tax	100.05	126.01	57.82	226.06	94.97	663.63
	(2) Deferred Tax	0.00	0.00	115.22	0.00	115.22	94.89
	(3) Taxation of earlier year	0.00	0.00	0.00	0.00	0.00	0.00
IX	**Net Profit/(Loss) for the perid from Continuing Operations (VII-VIII)**	**831.53**	**637.56**	**239.51**	**1469.08**	**584.23**	**4661.72**
X	Profit/(Loss) from Discontinued Operations before Tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expenses of Discountinued Operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Net Profit/(Loss) from Discontinued Operations after Tax	0.00	0.00	0.00	0.00	0.00	0.00
XIII	**Total Profit/(Loss) for the period (IX+XII)**	**831.53**	**637.56**	**239.51**	**1469.08**	**584.23**	**4661.72**
XIV	**Other Comprehensive Income**						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	1.21
	(ii) Income tax relating to items that will not be reclassified	0.00	0.00	0.00	0.00	0.00	0.21
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income/Loss for the year	0.00	0.00	0.00	0.00	0.00	1.42
XV	**Total Comprehensive Income for the period (XIII+XIV)**	**831.53**	**637.56**	**239.51**	**1469.08**	**584.23**	**4663.14**
XVI	Paid-up Equity Share Capital (F.V. of Rs.10/- each)	5050.39	5050.39	5050.39	5050.39	5050.39	5050.39
XVII	Weighted average no. of shares (Basic/Diluted)	50503900	50503900	17310671	50503900	17310671	38225053
	Earning per Equity Share:						
	(1) Basic	1.65	1.26	1.38	2.91	3.37	12.20
	(2) Diluted	1.65	1.26	1.38	2.91	3.37	12.20

M.V.K. Agro Food Product Ltd.

For and on behalf of Board of Directors of

Notes to Consolidated Financial Results

1 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2026. The company Statutory Auditors have expressed an unmodified opinion of the aforesaid results. These results are available on the Company's Website.

2 The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

3 These consolidated financial results for the quarter and half-year ended September 30, 2026 have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. Accordingly, April 1, 2025 considered as the date of transition to Ind AS in accordance with Ind AS 101-"First-time Adoption of Indian Accounting Standards". The consolidated financial results for the quarter and half year ended September 30, 2026 have been prepared and presented in accordance with Ind AS, and the corresponding comparative financial information for the quarter ended June 30, 2026, quarter and half year ended September 30, 2025 and the financial year ended March 31, 2026 has been restated in accordance with Ind AS, wherever applicable.

4 Earnings per share is not annualised for the quarter ended September 30, 2026, September 30, 2025, June 30, 2026 and Half-year ended September 30, 2026 and September 30, 2025

5 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to conform to current period/year classification..

6 The Company is operating only in the one segment and hence provisions relating to the Segment Reporting as per AS-17 “Segment Reporting” not applicable. Hence no separate information for segment wise.

7 Pursuant to the preferential allotment dated August 7, 2025, the Company's paid-up share capital exceeded ₹25 crore. This event triggered the regulatory obligation for the Company to submit quarterly financial results after the said allotment.

8 The company has made Initial Public Offer of 54,90,000 equity shares of face value of Rs.10 each with premium of Rs.120 each aggregating to Rs.65,88,00,000/- which is fully subscribed and shares were allotted on 05th March, 2024. The utilization of IPO proceeds is summarized below:

Objects of the issue as per Prospectus	**Proceeds recevied**	**Utilization upto 30.09.2026**	**Utilization upto 31.03.2026**
Setting up a greenfield unit in Nanded, Maharashtra for (i) manufacturing Ethanol and (ii) generation and bottling of Bio-CNG and Fertilizer	5,238.17	4,300.00	4,300.00
General corporate proceeds	587.09	587.09	587.09
Total	**5,825.26**	**4,887.09**	**4,887.09**

Note :- Total proceeds received from issue Rs. 6588 Lacs and from proceeds issue related expense incurred Rs. 762.75 Lacs i.e. Net proceeds amount Rs. 5825.25 Lacs and details of fund utilization given above.

9 There are no Investors Complaints pending as on September 30, 2026.

For & on Behalf of the Board of Directors of
M.V.K. Agro Food Product Limited

Marotrao Vyankatrao Kawale
Managing Director
(DIN: 06421662)
Place: Nanded
Date: 14/11/2026

M.V.K. Agro Food Product Ltd.

MVK AGRO FOOD PRODUCT LTD
CIN: L15316MH2018PLC304795

Consolidated Statement of Cash Flow for the Half Year ended September 30, 2026

(₹ in Lakhs)

Particulars	Half Year ended	
	30/09/2026	31/03/2026
	Unaudited	Audited
Cash flow from operating activities		
Profit before tax	**1,695.14**	**5,420.24**
Adjustments for:		
Depreciation and amortisation expenses	426.93	824.00
Prior Year TDS/TCS recoverable transfer to reserve	(0.25)	(130.17)
Finance costs	683.91	1,390.43
Interest Income	(128.58)	(583.52)
Dividend Income	-	(0.02)
Provision of gratutity	-	12.26
Remeasurement gain/(loss) of net defined benefit plan	-	1.21
Operating Profit before working capital changes	**2,677.15**	**6,934.43**
Working capital adjustments		
-(increase) / decrease in Trade receivables	(1,197.23)	(1,441.47)
-(increase) / decrease in Inventories	7,762.40	(8,589.18)
-(increase) / decrease in Other non-current financial assets	(175.90)	(160.57)
-(increase) / decrease in Other current financial assets	2.43	45.13
-(increase) / decrease in other non-current and current assets	(10,938.79)	(3,178.12)
-Increase / (decrease) in Trade payables	2,754.88	917.77
-Increase / (decrease) in Other current liabilities	5,440.45	4,018.89
-Increase/ (decrease) in non- current and current financial liabilities	(153.58)	(833.58)
-Increase / (decrease) in Provisions	(10.00)	98.62
Cash generated from operations	**6,161.81**	**(2,188.08)**
Income tax paid (net)	(4.86)	(33.89)
Net cash provided by/(used in) operating activities (I)	**6,156.95**	**(2,221.98)**
Cash flows from investing activities		
Purchase / sale of Property, Plant and Equipment	(4,184.85)	(16,610.66)
Fixed Asset Aquired through Acquisition	-	(7,932.94)
Increase in intengible Asset	-	(22,179.68)
Investment in Fixed Deposit	(920.84)	2,480.77
Dividend Income	-	0.02
Loans given	(283.68)	(276.10)
Interest received	128.58	583.52
Net cash generated from / (used in) investing activities (II)	**(5,260.79)**	**(43,935.08)**
Cash flow from financing activities		
Proceeds from issue of equty share	-	3,501.39
Proceeds in Security Premium Account	-	28,021.16
Less IPO Expense	-	(10.04)
Proceeds from/(Repayment) in current borrowings	(3,723.89)	5,665.78
Proceeds from/(Repayment) in non-current borrowings	(77.97)	13,950.71
Finance cost paid	(683.91)	(1,390.43)
Net cash generated from / (used in) financing activities (III)	**(4,485.76)**	**49,738.58**
Net increase in cash and cash equivalents (I+II+III)	**(3,589.61)**	**3,581.52**
Cash and cash equivalents at the beginning of the year	3,671.01	89.52
Cash and cash equivalents at the end of the year	**81.41**	**3,671.01**

For and on behalf of Board of Directors of
M.V.K. Agro Food Product Limited

Marotrao Vyankatrao Kawale
Managing Director
(DIN: 06421662)
Place: Nanded
Date: 14/11/2026

M.V.K. Agro Food Product Ltd.