



M.V.K.
Agro Food Product Ltd.

Ref.:

November 13, 2024

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Scrip: MVKAGRO

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting – Unaudited Results for the half year ended September 30, 2024

Further to our letter dated November 7, 2024 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, November 13, 2024, *inter-alia*, considered and approved the Unaudited Financial Results of the Company for the half year ended September 30, 2024. A copy of the same is enclosed herewith for your information and record. The Limited Review Report on Unaudited Financial Results of the Company for the half year ended September 30, 2024, is also enclosed.

Further, pursuant to Regulation 33 of the Listing Regulations the Limited Review Report and the Unaudited Financial Results for the half year ended September 30, 2024 are also available on the Company's website i.e. <https://www.mvkagrofood.com/> and on the website of the Stock Exchanges, <https://www.nseindia.com/>.

Further, pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, the Board noted that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offering (IPO) of the Company during the period ended on September 30, 2024. Statement of Utilization of proceeds from Initial Public Offering (Equity Shares) is annexed herewith **Annexure - A**.

The meeting commenced at 5.00 p.m. and concluded at 8.25 p.m.

We request you to kindly take the above on records.

Yours faithfully

For M.V.K. Agro Food Product Limited

Marotrao
Vyankatrao Kawale
Digitally signed by Marotrao
Vyankatrao Kawale
Date: 2024.11.13 20:33:39
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Marotrao Vyankatrao Kawale
Managing Director
DIN- 06421662



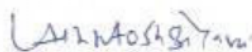
Encl. as above

Independent Auditors Review Report on Standalone Unaudited half year ended and year to date financial results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To,
The Board of Directors,
M.V.K. Agro Food Product Limited

1. We have reviewed the accompanying Statement of unaudited financial results ("The Statement") of **M.V.K. Agro Food Product Limited** ("The Company") for the half year ended September 30, 2024 attached herewith, being submitted by the company to the stock exchange viz. NSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. ("Listing Regulations") as amended.
2. This statement which is the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 13th November, 2024 has been prepared in accordance with recognition and measurement principles laid down in Accounting Standards "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applicable to financial data and thus provides by less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result has been prepared in accordance with applicable accounting standard under section 133 of the Company Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N B T and Co
Chartered Accountants
FRN: - 140489W



Ashutosh Biyani
Partner

M.No - 165017
Date: 13-11-2024
Place: Mumbai

UDIN - 24165017BKCYUB9580



M.V.K. AGRO FOOD PRODUCT LIMITED

Regd Office: GUT NO. 44 AND 46, KUSUMNAGAR, AT POST WAGHALWADA, Umari, Maharashtra-43180

Website: https://mvkagrofood.com, Email: navinkabra.ca@gmail.com

CIN - U15316MH2018PLC304795**Standalone Statement of Assets and Liabilities**

(Rs. in Lakhs)

Particulars	As at	As at
	Sep 30, 2024	Mar 31, 2024
	Unaudited	Audited
EQUITY & LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	1,549.00	1,549.00
(b) Reserves & Surplus	6,629.59	6,330.01
	8,178.59	7,879.01
2. Share Application Money pending Allotment	-	-
3. Non Current Liabilities		
(a) Long Term Borrowings	7,240.78	5,666.25
(b) Deferred Tax Liabilities (Net)	143.64	143.64
(c) Other Long Term Liabilities	-	-
(d) Long Term Provision	21.14	21.09
	7,405.56	5,830.98
4. Current Liabilities		
(a) Short Term Borrowings	7,330.91	10,413.65
(b) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises; and	-	139.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,528.71	1,093.87
(c) Other Current Liabilities	1,103.40	1,538.66
(d) Short Term Provisions	269.67	196.52
	10,232.68	13,381.70
TOTAL	25,816.83	27,091.69
ASSETS		
1. Non-Current Assets		
(a) Property, Plant & Equipments and Intangible Assets		
(i) Property, Plant & Equipments	7,070.31	7,168.61
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Non-current investments	851.92	1,349.61
(c) Deffered Tax Assets	-	-
(d) Long Term Loans & Advances	184.66	184.66
(e) Other Non Current Assets	-	-
	8,106.88	8,702.88
2. Current Assets		
(a) Current Investments		
(b) Inventories	6,497.09	9,794.19
(c) Trade Receivable	235.11	14.77
(d) Cash & Cash Equivalents	5,766.01	5,394.85
(e) Short Term Loans & Advances	4,905.63	2,714.54
(f) Other Current Assets	306.11	470.46
	17,709.94	18,388.81
TOTAL	25,816.83	27,091.69

For and on behalf of the Board of Directors

M.V.K. Agro Food Product Limited



Marotrao Vyankatrao Kawale
(Managing Director)
(DIN: 06421662)

Date: 13/11/2024

Place: Nanded

M.V.K. AGRO FOOD PRODUCT LIMITED

Regd Office: GUT NO. 44 AND 46, KUSUMNAGAR, AT POST WAGHALWADA, Umari, Maharashtra-43180

Website: https://mvkagrofood.com, Email: navinkabra.ca@gmail.com

CIN - U15316MH2018PLC304795**Standalone Financial Results for the Half Year ended September 30, 2024**

(Rs. in Lakhs)

Particulars	Half Year Ended			Year Ended
	30.09.24	31.03.24	30.09.23	31.03.24
	Unaudited	Audited	Unaudited	Audited
1. Income:				
(a) Revenue From Operation	4,861.07	7,225.84	5,232.64	12,458.48
(b) Other Income	97.82	38.84	15.52	54.37
Total Income	4,958.89	7,264.68	5,248.16	12,512.84
2. Expense:				
(a) Cost of Materials Consumed	14.40	7,472.68	176.61	7,649.30
(b) Purchases of Stock-in-Trade	-	2,889.28	-	2,889.28
(c) Other manufacturing expenses	62.05	271.51	133.92	405.43
(d) Change in Inventories of Finished Goods Work in progress & Stock-in-Trade	3,442.66	(5,286.21)	3,416.57	(1,869.63)
(e) Employee Benefit Expenses	252.26	373.74	264.42	638.15
(f) Finance Cost	498.75	581.35	549.61	1,130.96
(g) Depreciation / Amortization Expense	138.52	129.02	139.58	268.61
(h) Other Expenses	171.02	470.39	60.97	531.36
Total Expenses	4,579.67	6,901.76	4,741.68	11,643.45
3. Profit before Exceptional & Extraordinary Items	379.22	362.92	506.48	869.39
4. Exceptional Item	-	-	-	-
5. Profit Before Extraordinary Items and Tax (3-4)	379.22	362.92	506.48	869.39
6. Extraordinary Items	-	-	-	-
7. Profit before tax (5-6)	379.22	362.92	506.48	869.39
8. Tax Expenses				
(i) Current Tax	79.64	61.04	107.42	168.46
(ii) Deffered Tax	-	(35.74)	20.59	(15.15)
(iii) Earlier Year Tax	-	-	-	-
9. Profit (Loss) for the Period from continuing operations (7-8)	299.58	337.62	378.46	716.08
10. Profit (Loss) from discontinuing operations	-	-	-	-
11. Tax expense of discontinuing operations	-	-	-	-
12. Profit/ Loss from discontinuing operations(10-11)	-	-	-	-
13. Profit / Loss for the period (9+12)	299.58	337.62	378.46	716.08
Earning Per Equity Share				
(a) Basic (in Rs.)	1.93	4.96	7.57	10.53
(b) Diluted (in Rs.)	1.93	4.96	7.57	10.53

Notes on Standalone Financials Results:

1. The above results which are published in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th Nov 2024.

2. As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are Listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.

The Company is operating only in the one segment and hence provisions relating to the Segment Reporting as per AS-17 "Segment Reporting" not applicable. Hence no separate information for segment wise.

KPI in terms of SEBI ICDR Regulations 2018, has been review by the audit committee and approved by the Board. The same is enclosed herewith as annexure - 1.

For and on behalf of the Board of Directors
M.V.K. Agro Food Product Limited



Marotrao Vyankatrao Kawale
(Managing Director)
(DIN: 06421662)

Date: 13/11/2024

Place: Nanded

M.V.K. AGRO FOOD PRODUCT LIMITED

Regd Office: GUT NO. 44 AND 46, KUSUMNAGAR, AT POST WAGHALWADA, Umari, Maharashtra-43180

Website: <https://mvkagrofood.com>, Email: navinkabra.ca@gmail.com

CIN - U15316MH2018PLC304795

Standalone Cash Flow Statement for the Half Year ended September 30, 2024

(Rs. in Lakhs)

Particulars	September 30, 2024	March 31, 2024
Cash flow from Operating Activities		
Net Profit after tax as per Statement of Profit & Loss	379.22	869.39
Adjustments for :		
Depreciation	138.52	268.61
Interest & Finance Charges	498.75	1,130.96
Interest on FD	(62.17)	(40.01)
Dividend Income	-	(11.04)
Provision of gratuity	0.05	8.22
Operating Profit before Working Capital Changes	954.37	2,226.12
Changes in Working Capital		
(Increase)/Decrease in Inventories	3,297.10	(2,536.08)
(Increase)/Decrease in Trade Receivables	(220.34)	(13.59)
(Increase)/Decrease in Short Term Loans & Advances	(2,191.09)	(2,003.50)
(Increase)/Decrease in Other Current Assets	164.35	(457.21)
(Increase)/Decrease in Long term loans and advances	0.00	(21.33)
Increase/(Decrease) in Trade Payables	295.84	(157.99)
Increase/(Decrease) in Other Current Liabilities	(435.26)	(1,795.14)
Increase/(Decrease) in Short Term Provisions	73.15	114.69
Net Cash Flow from Operations	1,938.12	(4,644.01)
Less: Income Tax Paid	79.64	168.46
Net Cash Flow from Operating Activities (A)	1,858.49	(4,812.47)
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(40.21)	(790.18)
(Purchase) / Sale of Investments	497.69	(734.69)
Dividend Income	-	11.04
Interest Income	62.17	40.01
Net Cash Flow from Investing Activities (B)	519.65	(1,473.82)
Cash Flow From Financing Activities		
Proceeds From Share Capital Issue	-	549.00
Proceeds From Share Capital Issue - Share Premium	-	6,039.00
Less IPO Expenses	-	(762.75)
Proceeds / (Repayment) from Long Term Borrowing	1,574.53	1,105.05
Proceeds / (Repayment) from Short Term Borrowing	(3,082.74)	5,818.75
Interest paid	(498.75)	(1,130.96)
Net Cash Flow from Financing Activities (C)	(2,006.96)	11,618.10
Net (Decrease) / Increase in Cash & Cash Equivalents (A+B+C)	371.17	5,331.80
Opening Cash & Cash Equivalents	5,394.85	63.05
Cash and Cash Equivalents at the end of the period	5,766.01	5,394.85
Cash and Cash Equivalents Comprises:		
Cash in Hand	0.25	0.40
Fixed Deposits	10.11	144.45
Bank Balances in Current Account	5,755.65	5,250.00
Total	5,766.01	5,394.85

For and on behalf of the Board of Directors

M.V.K. Agro Food Product Limited



Marotrao Vyankatrao Kawale
(Managing Director)
(DIN: 06421662)

Date: 13/11/2024

Place: Nanded

Independent Auditors Review Report on Consolidated Unaudited half year ended and year to date financial results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To,
The Board of Directors,
M.V.K. Agro Food Product Limited

1. We have reviewed the accompanying Statement of unaudited financial results of **M.V.K. Agro Food Product Limited** ("The Parent") and its subsidiary (the holding Company) together referred as ("the Group" which comprises the Consolidated Balance as at half year ended September 30, 2024, Consolidated Statement of Profit and Loss and Consolidated statement of Cash Flow for the half year ended September 30, 2024 and year to dated April 01, 2024 to September 30, 2024 ("The Statement") attached herewith, being submitted by the company to the stock exchange viz. NSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. ("Listing Regulations") as amended.
2. This statement which is the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 06st November, 2024 has been prepared in accordance with recognition and measurement principles laid down in Accounting Standards "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India, Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making enquiries, primarily to inquiries of company personal and analytical procedures applicable to financial data. A review is substantially less in scope than audit conducted in accordance with standards on auditing and consequentially does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended, to the extent applicable.

4. The statement includes the result of following subsidiary entities:-
 - a) Saikrupa Dairy & Food Products Pvt. Ltd.



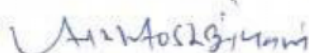
5. We did not review the interim financial statements of above subsidiary mentioned in paragraph 4 above included in the consolidated unaudited financial results, whose interim financial statements reflect total net assets of Rs. 555.30 Lakhs as at September 30, 2024 and total revenues of Rs. 782.98 Lakhs and total net profit after tax of Rs. 69.06 Lakhs for the half year ended September 30, 2024 respectively, as considered in the consolidated unaudited financial results. These interim financial statements have been

reviewed by the other auditor and entity as per paragraph 4 interim financial statements provided by the management, other auditors report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and management and the procedure performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NBT and Co
Chartered Accountants
FRN: - 140489W



Ashutosh Biyani

Partner

M.No - 165017

Date: 13-11-2024

Place: Mumbai

UDIN - 24165017BKCYUA3318



M.V.K. AGRO FOOD PRODUCT LIMITED

Regd Office: GUT NO. 44 AND 46, KUSUMNAGAR, AT POST WAGHALWADA, Umari, Maharashtra-43180

Website: <https://mvkagrofood.com>, Email: navinkabra.ca@gmail.com**CIN - U15316MH2018PLC304795****Consolidated Statement of Assets and Liabilities**

Particulars	(Rs. in Lakhs)	
	As at <u>Sep 30, 2024</u> <u>Unaudited</u>	As at <u>Mar 31, 2024</u> <u>Audited</u>
EQUITY & LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	1,549.00	1,549.00
(b) Reserves & Surplus	6,874.89	6,496.40
	<u>8,423.89</u>	<u>8,045.40</u>
2. Share Application Money pending Allotment	-	-
3. Non Current Liabilities		
(a) Long Term Borrowings	5,667.06	4,333.73
(b) Deferred Tax Liabilities (Net)	143.64	143.64
(c) Other Long Term Liabilities	-	-
(d) Long Term Provision	21.14	21.09
	<u>5,831.83</u>	<u>4,498.46</u>
4. Current Liabilities		
(a) Short Term Borrowings	7,330.91	10,413.65
(b) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises; and	-	139.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,905.62	3,288.14
(c) Other Current Liabilities	1,229.79	1,590.41
(d) Short Term Provisions	328.31	243.08
	<u>12,794.63</u>	<u>15,674.29</u>
TOTAL	<u><u>27,050.35</u></u>	<u><u>28,218.14</u></u>
<u>ASSETS</u>		
1. Non-Current Assets		
(a) Property, Plant & Equipments and Intangible Assets		
(i) Property, Plant & Equipments		
(ii) Intangible Assets	7,296.29	7,430.68
(iii) Capital Work in Progress	45.80	45.80
(iv) Intangible Assets under Development		-
(b) Non-current investments	950.70	1,435.68
(c) Deffered Tax Assets	-	-
(d) Long Term Loans & Advances	184.66	184.66
(e) Other Non Current Assets	-	-
	<u>8,477.44</u>	<u>9,096.82</u>
2. Current Assets		
(a) Current Investments		
(b) Inventories	6,836.90	10,060.63
(c) Trade Receivable	405.24	134.86
(d) Cash & Cash Equivalents	5,817.22	5,444.82
(e) Short Term Loans & Advances	4,905.63	2,714.54
(f) Other Current Assets	607.92	766.47
	<u>18,572.91</u>	<u>19,121.33</u>
	<u><u>27,050.35</u></u>	<u><u>28,218.14</u></u>

For and on behalf of the Board of Directors

M.V.K. Agro Food Product Limited

Marotrao Vyankatrao Kawale
(Managing Director)
(DIN: 06421662)

Date: 13/11/2024

Place: Nanded

M.V.K. AGRO FOOD PRODUCT LIMITED

Regd Office: GUT NO. 44 AND 46, KUSUMNAGAR, AT POST WAGHALWADA, Umari, Maharashtra-43180

Website: <https://mvkagrofood.com>, Email: navinkabra.ca@gmail.com

CIN - U15316MH2018PLC304795

Consolidated Financial Results for the Half Year ended September 30, 2024

(Rs. in Lakhs)

Particulars	Half Year Ended			Year Ended
	30.09.24	31.03.24	30.09.23	31.03.24
	Unaudited	Unaudited	Unaudited	Audited
1. Income:				
(a) Revenue From Operation	5,629.92	8,131.15	6,012.52	14,143.67
(b) Other Income	111.94	190.40	31.84	222.23
Total Income	5,741.87	8,321.54	6,044.36	14,365.90
2. Expense:				
(a) Cost of Materials Consumed	646.05	8,357.54	771.74	9,129.29
(b) Purchases of Stock-in-Trade	-	2,889.28	-	2,889.28
(c) Other Manufacturing expenses	62.05	260.56	156.98	417.54
(d) Change in Inventories of Finished Goods Work in progress & Stock-in-Trade	3,361.31	(5,385.02)	3,387.58	(1,997.44)
(e) Employee Benefit Expenses	277.11	385.27	303.15	688.42
(f) Finance Cost	500.51	622.11	593.81	1,215.92
(g) Depreciation / Amortization Expense	174.61	146.62	164.03	310.66
(h) Other Expenses	259.29	558.61	99.51	658.12
Total Expenses	5,280.92	7,834.98	5,476.81	13,311.79
3. Profit before Exceptional & Extraordinary Items	460.95	486.57	567.55	1,054.11
4. Exceptional Item	-	-	-	-
5. Profit Before Extraordinary Items and Tax (3-4)	460.95	486.57	567.55	1,054.11
6. Extraordinary Items	-	-	-	-
7. Profit before tax (5-6)	460.95	486.57	567.55	1,054.11
8. Tax Expenses				
(i) Current Tax	92.30	80.20	116.89	197.09
(ii) Deffered Tax	-	(35.74)	20.59	(15.15)
(iii) Earlier Year Tax	-	-	-	-
9. Profit (Loss) for the Period from continuing operations (7-8)	368.64	442.10	430.07	872.17
10. Profit (Loss) from discontinuing operations	-	-	-	-
11. Tax expense of discontinuing operations	-	-	-	-
12. Profit/ Loss from discontinuing operations(10-11)	-	-	-	-
13. Profit / Loss for the period (9+12)	368.64	442.10	430.07	872.17
Earning Per Equity Share				
(a) Basic (in Rs.)	2.38	6.50	8.60	12.82
(b) Diluted (in Rs.)	2.38	6.50	8.60	12.82

Notes on Consolidated Financials Results:

1. The above results which are published in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th Nov 2024.

2. As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are Listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.

4. The Company is having one reportable segment i.e.
KPI in terms of SEBI ICDR Regulations 2018, has been review by the audit committee and approved by the Board. The same is enclosed herewith as annexure - 1.

**For and on behalf of the Board of Directors
M.V.K. Agro Food Product Limited**



**Marotrao Vyankatrao Kawale
(Managing Director)
(DIN: 06421662)**

Date: 13/11/2024
Place: Nanded

M.V.K. AGRO FOOD PRODUCT LIMITED

Regd Office: GUT NO. 44 AND 46, KUSUMNAGAR, AT POST WAGHALWADA, Umari, Maharashtra-43180

Website: <https://mvkagrofood.com>, Email: navinkabra.ca@gmail.com

CIN - U15316MH2018PLC304795

Consolidated Cash Flow Statement for the Half Year ended September 30, 2024

(Rs. in Lakhs)

Particulars	September 30, 2024	March 31, 2024
	Unaudited	Audited
Cash flow from Operating Activities		
Net Profit before tax as per Statement of Profit & Loss	460.95	1,054.11
Adjustments for :		
Depreciation	174.61	310.66
Interest & Finance Charges	500.51	1,215.92
Interest on FD	(76.30)	(200.93)
Dividend Income		(11.04)
Provision of gratuity	0.05	8.22
Operating Profit before Working Capital Changes	1,059.81	2,376.94
Changes in Working Capital		
(Increase)/Decrease in Inventories	3,223.73	(2,802.51)
(Increase)/Decrease in Trade Receivables	(270.37)	(133.68)
(Increase)/Decrease in Short Term Loans & Advances	(2,191.09)	(2,003.50)
(Increase)/Decrease in Other Current Assets	158.55	(753.22)
(Increase)/Decrease in Long term loans and advances	-	(21.33)
Increase/(Decrease) in Trade Payables	478.48	2,036.29
Increase/(Decrease) in Other Current Liabilities	(360.61)	(1,743.39)
Increase/(Decrease) in Short Term Provisions	85.17	161.25
Net Cash Flow from Operations	2,183.67	(2,883.16)
Less: Income Tax Paid	(92.30)	(197.09)
Net Cash Flow from Operating Activities (A)	2,091.36	(3,080.25)
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(40.20)	(1,140.10)
(Purchase) / Sale of Investments	484.98	(820.75)
Interest Income	76.30	200.93
Dividend Income	-	11.04
Net Cash Flow from Investing Activities (B)	521.08	(1,748.88)
Cash Flow From Financing Activities		
DIC subsidy & Other Subsidy Received	9.88	10.30
Proceeds From Share Capital Issue	-	549.00
Proceeds From Share Capital Issue - Share Premium	-	6,039.00
Less IPO expenses	-	(762.75)
Share Application Money (Pending Allotment) Received	-	-
Proceeds / (Repayment) from Long Term Borrowing	1,333.32	(227.47)
Proceeds / (Repayment) from Short Term Borrowing	(3,082.75)	5,818.75
Interest Paid	(500.51)	(1,215.92)
Net Cash Flow from Financing Activities (C)	(2,240.06)	10,210.91
Net (Decrease) / Increase in Cash & Cash Equivalents (A+B+C)	372.38	5,381.78
Opening Cash & Cash Equivalents	5,444.83	63.05
Cash and Cash Equivalents at the end of the period	5,817.22	5,444.83
Cash and Cash Equivalents Comprises:		
Cash in Hand	29.97	32.02
Fixed Deposits	10.11	162.80
Bank Balances in Current Account	5,777.14	5,250.00
Total	5,817.22	5,444.82

For and on behalf of the Board of Directors
M.V.K. Agro Food Product Limited



Marotrao Vyankatrao Kawale
(Managing Director)
(DIN: 06421662)

Date: 13/11/2024
Place: Nanded



M.V.K.
Agro Food Product Ltd.

Ref.:

KEY PERFORMANCE INDICATORS

(Rs. In Lakhs)

Particulars	Half Year Ended 30.Sept. 2024	Year Ended 31.March.2024
	Unaudited	Audited
Revenue from Operations	5,629.92	14,143.67
EBITDA	1,136.06	2,580.69
EBITDA Margin	19.79%	17.96%
Profit After Tax for the Year	368.64	872.17
PAT Margin	6.42%	6.17%
ROE	4.38%	10.84%
ROCE	6.04%	18.10%
Net Debt/ EBITDA	11.44	5.71



For M.V.K. AGRO FOOD PRODUCT LIMITED

DIRECTOR



M.V.K.
Agro Food Product Ltd.

Ref.:

Annexure-A

Statement of Deviation/Variation in utilisation of funds raised through Initial Public Offer for the Quarter ended September 30, 2024

Name of listed entity	M.V.K. AGRO FOOD PRODUCT LIMITED
Mode of Fund Raising	IPO
Date of Raising Funds	07/03/2024
Gross Amount Raised	Rs. 65,88,00,000/-
Less Issue Related Expenses	Rs. 7,62,75,000/-
Net Amount Raised	Rs. 58,25,25,000/-
Report filed for Quarter ended	September 2024
Monitoring Agency	-
Monitoring Agency Name, if applicable	
Is there a Deviation /Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the Chartered accountants, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	Setting up a greenfield unit in Nanded, Maharashtra for (i) manufacturing Ethanol and (ii) generation and bottling of Bio-CNG and Fertilizer

Original Object	Modified Object, If any	Original Allocation	Allocation Modified Allocation If any	Fund Utilised	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
Setting up a greenfield unit in Nanded, Maharashtra for (i) manufacturing Ethanol and (ii) generation and bottling of Bio-CNG and Fertilizer	Nil	Rs. 52,38,17,000/-	Nil	Nil	Nil	Nil
General Corporate Purpose	Nil	Rs. 5,87,08,000/-	Nil	Nil	Nil	Nil
Total	-	Rs. 58,25,25,000/-	-	-	-	-





M.V.K.
Agro Food Product Ltd.

Ref.:

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was original disclosed;
- (c) Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc.

For M.V.K. Agro Food Product Limited


Marotrao Vyankatrao Kawale
Managing Director
DIN:06421662

