



M.V.K. AGRO FOOD PRODUCT LIMITED

CIN: L15316MH2018PLC304795 | GST No.: 27AALCM5956B1ZA
Reg. Office: Gut No. 44 and 46, Kusumnagar, At Post Waghawada,
Umari, Nanded - 431807, Maharashtra, India
Contact No.: +91 7447462601, Website: www.mvkagrofood.com
[Email: cs@mvkagrofood.com](mailto:cs@mvkagrofood.com)

Date: 11th April, 2026

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Bandra Kurla Complex,
Mumbai-400051, Maharashtra

NSE Symbol: MVKAGRO

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of Communication from Government of Maharashtra

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby inform you that the Company has received a letter on 10/04/2026 from the Government of Maharashtra (Industries, Energy, Labour and Mining Department) vide letter No. HPC-2025/C.R.132/Ind-8 dated 06/04/2026 regarding Company's proposed expansion project.

The Government of Maharashtra has granted the status of a "Mega Project" to the Company's proposed project for manufacturing of Sugar and allied Products, including Ethanol and Compressed Bio-Gas, to be set up at Nanded, Maharashtra.

As per the said communication, the project, with a proposed investment of approximately Rs. 2,75,00,00,000/- (Rupees Two Hundred Seventy-Five Crore) has been considered eligible for certain incentives under the Package Scheme of Incentives (PSI), 2019 and Agro and Food Processing Policy.

Key details of the Mega Project are as under:

Sr. No.	Particulars	Details
1	Nature of Project	Expansion of Manufacturing facility
2	Location	Gut No.44 & 46, Kusumnagar, At Post Waghawada, Umri, Dist. Nanded-431807, Maharashtra
3	Proposed Products	White Sugar, Molasses, Bagasse, Filter Cake, Fuel Ethanol, Compressed Bio-Gas
4	Proposed Investment	Rs. 2,75,00,00,000/- (Rupees Two Hundred Seventy-Five Crore)



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The key incentives offered, subject to fulfilment of prescribed conditions, inter-alia include:

- Electricity Duty Exemption: Exemption from electricity duty for a period of 10 years from commencement of commercial production or eligibility certificate, whichever is applicable;
- Stamp Duty Exemption: 100% exemption from payment of Stamp Duty in accordance with Government Notification, Revenue and Forest Department No. Mudrank 2019/UOR-No.23/CR-328/M-I dated 20/09/2019.
- Industrial Promotion Subsidy (IPS): Equivalent to 100% of eligible investments made within a 5-year period from 01/10/2025, or to the extent of 100% of taxes payable under Gross State Goods and Service Tax (SGST) within 10 years, whichever is less. The benefits under Electricity Duty and Stamp Duty exemption shall be deducted from total eligible IPS.

The aforesaid benefits are subject to compliance with the terms and conditions specified under the applicable policies, including achievement of the minimum investment threshold and other regulatory requirements.

The said development is expected to contribute positively to the Company's long-term operational and financial performance. The Company shall make necessary disclosures as and when material developments arise in connection with the above.

We request you to kindly take the above information on your record.

Thanking you.

Yours faithfully,

For M.V.K. AGRO FOOD PRODUCT LIMITED

Marotrao Vyankatrao Kawale

Managing Director

DIN: 06421662