



M.V.K. AGRO FOOD PRODUCT LIMITED

CIN: L15316MH2018PLC304795 | GST No.: 27AALCM5956B1ZA

Reg. Office: Gut No. 42, 42/1, 43/1, 43/3, 44/1, 44/1/2, 44/1/3, 44/1/4, 45 & 46,
Kusumnagar, At Post Waghalwada, Tq. Umari, Dist. Nanded - 431807, Maharashtra, India

Contact No.: +91-7447462601, Website: www.mvkagrofood.com

Email: cs@mvkagrofood.com

October 3, 2026

To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai-400051, Maharashtra

NSE Symbol: MVKAGRO

Sub: Board comments on fines levied by the Exchange for non-compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: NSE notice No. NSE/LIST-SOP/FINES/1028 dated September 11, 2026

Dear Sir/Madam,

With reference to the above-mentioned notice, the Exchange has observed that the Company delayed compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the quarter ended June 30, 2026, and has levied a fine of Rs. 23,600/- (inclusive of GST).

In terms of the SEBI Master Circular, the matter was placed before the Board of Directors at its meeting held on October 1, 2026. After due discussion and deliberation, the Board noted the non-compliance and the fine levied by the Exchange, and recorded the following:

1. The Board noted that the delay in submitting the financial results for the quarter ended June 30, 2026 occurred because the Board Meeting originally scheduled on August 13, 2026 to consider and approve the Financial Results stood adjourned due to lack of quorum. The results were subsequently approved at the adjourned Board Meeting held on August 20, 2026.
2. The Board noted that the delay was unintentional and not deliberate, and that the Company has paid the fine of Rs. 23,600/- (inclusive of GST) on September 11, 2026 vide Transaction/UTR No. HDFCH01259371890.
3. The Board advised the Key Managerial Personnel to ensure strict and timely compliance with all applicable regulatory requirements going forward. The compliance team has been directed to closely monitor all statutory filings and obligations, including ensuring the presence of quorum at Board Meetings scheduled for approving statutory filings, to prevent recurrence of such instances and to strengthen the Company's corporate governance framework.



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4. The Board reaffirmed the Company's commitment to the highest standards of corporate governance, transparency and regulatory compliance. The Company has always endeavoured to comply with the applicable regulations in letter and spirit, and has strengthened its internal processes and controls to avoid any such inadvertent delay in future.

You are requested to take the above on record.

Thanking You.

Yours faithfully,

For M.V.K. Agro Food Product Limited

Tank

Ankitkumar

Lavjibhai

Digitally signed by
Tank Ankitkumar
Lavjibhai
Date: 2026.10.03
16:50:06 +05'30'

Ankitkumar Tank

Company Secretary & Compliance Officer

Encl.: NSE notice No. NSE/LIST-SOP/FINES/1028 dated September 11, 2026

National Stock Exchange of India

NSE/LIST-SOP/FINES/1028

September 11, 2026

To,
The Company Secretary
M.V.K. Agro Food Product Limited

Dear Sir/Madam,

Subject: Notice for non-compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Your attention is drawn towards SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 ("Master Circular") issued on July 11, 2023 and last updated on January 30, 2026 (hereinafter referred to as "Master Circular"), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with Regulation 33 of Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance/delayed compliance and to ensure compliance with Regulation 33 of Listing regulation(s) and/or make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate following actions as per Master Circular:

1. Initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.
2. Trading in securities of your Company shall take place on a 'Trade for Trade' basis, in case of consecutive default with Regulation 33 of the Listing Regulations i.e., Shifting of trading in securities to Z Category as per Master Circular.

Upon receipt of this review notice, the Company may file the waiver request. Below are the parameters for filing the application for waiver:

- a) Waiver applications sent via mail is not considered. The Company is requested to submit waiver application on the below mentioned path:

NEAPS>>Compliance>>Fine Waiver>>Waiver Request

- b) Detailed submission indicating reasons for waiver, mentioning whether it intends to seek personal hearing before the concerned Committee.

- c) Further, compliance is a pre-requisite for applying for waiver. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.

- d) In case the Company is non-compliant under multiple regulations, the Company is advised to file a

National Stock Exchange Of India Limited

single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver.

e) **Non-refundable** Processing fees for an amount of Rs.10,000 plus 18% GST to be paid to the designated Exchange, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000/- exclusive of GST.

However, before filing an application for waiver of fines, you are requested to refer to the below policy available on the Exchange's website. For ready reference you may refer below link:

Policy on processing of waiver application:

https://nsearchives.nseindia.com/web/circular/2026-01/Policy_for_waiver_of_fines_Final1_20260113193131.pdf

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may send an email on listingsop@nse.co.in or contact any of the below mentioned Exchange Officers from Listing Compliance Department:

Ms. Harshita Chaubal
Ms. Suman Lahoti
Ms. Chanchal Daga (Waiver request)
Ms. Neha Salvi (Waiver request)

Yours faithfully,
For **National Stock Exchange of India Limited**

Sonam Yadav
Manager

National Stock Exchange Of India Limited
Annexure

Regulation	Quarter	Fine amount per day (Rs.)	Days of non-compliance(s)	Fine amount (Rs.)
REGULATION 33	30-Jun-2026	5000	4	20000
Total Fine				20000
GST @18%				3600
Total Fine Payable (Inclusive of GST)				23600*

* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date of compliance is achieved.

Notes:

- **If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path: NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.